

THE REVERE ASSOCIATION, INC.
Contractor Insurance Requirements

Prior to commencing work and prior to each policy renewal thereafter, all contractors, without limitation, shall provide satisfactory evidence in the form of a valid, signed ACORD 25 form, that the below insurance requirements have been met using insurance companies that are acceptable to the Board of Directors (the "Board") of the The Revere Association, Inc. (the "Association"). The limit requirements set forth below can be met using a combination of Primary and/or Excess policies. The Board reserves the right to make exceptions to these requirements as they deem necessary.

<u>COVERAGE</u>	<u>LIMIT</u>
Commercial General Liability (Occurrence Form)	
Each Occurrence	\$1,000,000
General Aggregate	\$2,000,000 Per Project
Products & Completed Operations Aggregate	\$2,000,000
Automobile Liability	
Combined Single Limit	\$1,000,000
Worker's Compensation and Occupational Diseases	Statutory limits
Employers' Liability	
Each Accident	\$1,000,000
Disease – Each Employee	\$1,000,000
Disease – Policy Limit	\$1,000,000
Builder's Risk (If doing unit build-out or rehab)	Varies by project scope

Additional Insurance Requirements:

1. The Association, its members, agents, directors, officers and employees shall be named as Additional Insured on each of the above policies except for Workers' Compensation and Employers' Liability policy. Specifically regarding the Commercial General Liability policy, this Additional Insured status should apply to both Ongoing Operations (ISO Form CG10 10) as well as Completed Operations (ISO Form CG20 37). If this Additional Insured requirement is met using a "Blanket" Endorsement that requires a written contract, prior to any work commencing contractor shall sign this agreement to satisfy the written contract requirement.
2. The Association, its members, agents, directors, officers and employees shall be granted a Waiver of Subrogation on each of the above policies. If this Waiver of Subrogation requirement is met using a "Blanket" Endorsement that requires a written contract, prior to any work commencing contractor shall sign this agreement to satisfy the written contract requirement.
3. The Commercial General Liability and Automobile policies shall be primary and seek no contribution from any other insurance available to or carried by the Association, its members, agents, directors, officers or employees.
4. No policy shall contain any limitation or exclusion for "Residential" work.

Contractor Signature

Date Signed

Print Name

Print Company Name

Print Description of Work Being Performed