

## Social Security and PBGC Benefit Levels

	2024	2023	2022	2021	2020
<b>Social Security cost-of-living increase</b>	3.2%	8.7%	5.9%	1.3%	1.6%
<b>Social Security taxable wage base</b>	\$168,600	\$160,200	\$147,000	\$142,800	\$137,700
<b>Maximum annual Social Security benefit (at full retirement age<sup>1</sup>)</b>	\$45,864	\$43,524	\$40,140	\$37,776	\$36,132
<b>PBGC flat-rate premium per participant</b>	\$101	\$96	\$88	\$86	\$83
<b>PBGC variable-rate premium (% of unfunded vested liability)</b>	5.2%	5.2%	4.8%	4.6%	4.5%
<b>PBGC variable-rate premium (per-participant cap)</b>	\$686	\$652	\$598	\$582	\$561
<b>PBGC maximum guaranteed annual benefit (single life annuity payable at age 65)</b>	\$85,295	\$81,000	\$74,455	\$72,409	\$69,750

<sup>1</sup> Full retirement age is the age at which you can receive your full Social Security benefit. The following table defines full retirement age under current law:

Year of birth	Full retirement age
1937 and earlier	65
1938	65 and 2 months
1939	65 and 4 months
1940	65 and 6 months
1941	65 and 8 months
1942	65 and 10 months
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67