



IRS Limits on Qualified Plan Benefits and Compensation

	2022	2021	2020	2019	2018
Maximum compensation limit	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000
Defined benefit maximum annual annuity	\$245,000	\$230,000	\$230,000	\$225,000	\$220,000
Highly compensated employee pay threshold	\$135,000	\$130,000	\$130,000	\$125,000	\$120,000
401(k) and 403(b) elective deferral limit	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
Catch-up contribution limit	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000
Maximum annual addition (combined)	\$61,000	\$58,000	\$57,000	\$56,000	\$55,000