

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **ELKHART**

The City Council will conduct a public hearing on the proposed Budget at: **Elkhart City Hall, 260 NW Main St. Elkhart, IA 50073 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.60000
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 367-4735 ext: 2		City Clerk/Finance Officer's NAME Katie Wilson		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	617,901	485,402	404,697
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	617,901	485,402	404,697
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	630,000	467,000	357,446
Other City Taxes	6	169,636	155,766	189,989
Licenses & Permits	7	152,500	152,500	53,024
Use of Money and Property	8	10,500	10,500	12,455
Intergovernmental	9	892,904	250,000	407,541
Charges for Fees & Service	10	665,550	611,086	552,225
Special Assessments	11	0	0	0
Miscellaneous	12	10,300	39,100	10,211
Other Financing Sources	13	5,398,914	3,493,414	509,322
Transfers In	14	776,325	796,620	850,638
Total Revenues and Other Sources	15	9,324,530	6,461,388	3,347,548
Expenditures & Other Financing Uses				
Public Safety	16	236,354	238,970	173,972
Public Works	17	379,268	338,117	158,974
Health and Social Services	18	0	0	1,594
Culture and Recreation	19	91,418	149,406	71,362
Community and Economic Development	20	73,947	35,500	38,755
General Government	21	279,895	245,799	196,867
Debt Service	22	553,145	557,231	541,324
Capital Projects	23	789,000	4,118,414	1,376,681
Total Government Activities Expenditures	24	2,403,027	5,683,437	2,559,529
Business Type / Enterprises	25	5,518,231	417,501	466,509
Total ALL Expenditures	26	7,921,258	6,100,938	3,026,038
Transfers Out	27	776,325	796,620	850,638
Total ALL Expenditures/Transfers Out	28	8,697,583	6,897,558	3,876,676
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	626,947	-436,170	-529,128
Beginning Fund Balance July 1	30	1,861,530	2,297,700	2,826,828
Ending Fund Balance June 30	31	2,488,477	1,861,530	2,297,700