

Astra SICAV-SIF Iridium Flexible Equity

ISIN	LU1244564792	TPM	FIMARGE, Societat Financera d'Inversió, S.A.
Bloomberg	ASIFLEA LX Equity	Manager	Andbank Asset Management Luxembourg
Currency	EUR	Custodian	Quintet Private Bankers, S.A.
Equity	100%	Administrator	European Fund Administration, S.A.
Valuation	Daily	Auditor	Deloitte Luxembourg
Dividends	Reinvested	Share Classes	Sole, Class A

Investment Policy

The sub-fund is a Feeder Fund of Fimarge Fund International Equity Class A, Sub-Fund of Fimarge Fund. The Sub-Fund's objective is to outperform the following indices over a recommended investment horizon of 5 years: 50% MSCI AC World index, 25% Stoxx Europe 600 and 25% S&P500 EUR.

The Sub-Fund's net assets will be allocated according to the investment manager's convictions on market evolution, the economic environment, market opportunities etc. and with no restrictions or limits as to geographic, industrial, or sectoral diversification.

The Sub-Fund is actively managed will invest up to 100% of its assets in a selected portfolio of international equities (mainly in mid and big capitalizations) traded on organized markets with no geographical constraints, from a purely fundamental analysis for equities. The Sub-Fund may further invest up to 10% of its assets indirectly through other UCITs, including ETFs.

Investments in emerging countries will not exceed 30 % of the net assets of the Sub-Fund.

While the Sub-Fund compares its performance against the 50% MSCI AC World index, 25% Stoxx Europe 600 and 25% S&P500 EUR, it does not try to replicate these indices and freely selects the securities that it invests in. This deviation with the reference indices may be significant.

For liquidity management purposes only, the Sub-Fund may further invest in short term Investment Grade bonds (mostly Treasuries). The Sub-Fund may hold, on a temporary basis, up to 100% of its assets in cash or money market instruments (i.e. cash and short term deposits, certificates of deposit and bills, money market funds).

The Sub-Fund may use forwards and futures for hedging purposes.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Investment Manager -Investment Advisor and TPM

The sub-fund began operations on June 12th, 2015. The SICAV appointed Andbank Asset Management Luxembourg, domiciled at 7A Robert Stümper street, L-2557 Luxembourg, Grand Duchy of Luxembourg, as manager, who in turn appointed FIMARGE, Societat Financera d'Inversió, S.A., domiciled at 10 Bonaventura Armengol Street, Block 1, Floor 5, AD500 Andorra La Vella, Andorra, as the sub-fund advisor.

On 20th of May 2022, the compartment subscribed participations of Fimarge Fund FCP International Equity Class A, consequently it changed into a Feeder Fund.

Risk Profile

The sub-fund is intended for institutional, professional, and qualified investors in accordance with the Luxembourg law of February 13th, 2007. That provision regards as qualified investors those who invest a minimum of 125,000 euros and expressly declare to be knowledgeable about the characteristics of the investment.



Despite the possibility of implementing financial derivatives such as forwards to calibrate the currency risk, the sub-fund is subject to fluctuations in exchange rates of non-euro currency positions. Forwards have an implicit counterparty risk.

Interest rate risk linked to fixed income investments also applies, as well as risk of loss of value in equity investments, especially in small-company stocks, which tend to be more volatile. Potential investors should note that assets in emerging countries have a higher volatility and less legal protection and can be subject to accounting practices departing from international standards.

Regarding liquidity risk, in unusual market conditions or with particularly low volumes, the compartment may face difficulties to value or sell some of the assets, a situation that could generate obstacles to meet major reimbursement claims.

Expenses

Management Fees	0,20%	Risk Management Fees	0.05%
Subscription Fees	0%	Success Fee	0%
Reimbursement Fees	0%		

Other

Valuation Day	Daily. If bank holiday in Luxemburg, transferred to the next working day.
Calculation Day	The day immediately following the valuation day.
Limit Date of Subscription	Up to 12:00 p.m. Luxemburg time, on the working day immediately prior to the applicable valuation day. Instructions received by the <i>Registrar & Transfer Agent</i> after this time are considered received on the next working day.
Minimum Investment	125,000 euros.

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