

R Young Enterprise

# THE IMPACT OF YES

AS TOLD BY OUR ALUMNI



Every day we get to help inspire the next generation of business leaders, disruptors and changemakers, helping to create a tribe of business savvy and financially competent Kiwis.

### And we have proof.

We surveyed 302 Young Enterprise alumni to learn more about where they are now, how they're engaging in the business ecosystem, and what role Young Enterprise had to play in that.

### LONG STORY SHORT, WE'RE MAKING AN IMPACT.

- We positively influence pathways
- We create and enable active entrepreneurs
- We contribute to a proactive and engaged workforce

# The Big Picture



YEAR PARTICIPATED IN YES:

1981–1989 6%

1990–1999 11%

2000–2009 14%

2010–2018 69%

69%

SAY THAT YES
POSITIVELY
INFLUENCED
THEIR DECISIONMAKING PROCESS
POST-SECONDARY
SCHOOL



COMPANIES CREATED
BY CURRENT
ENTREPRENEURS





#### **TOP 3 BUSINESS SKILLS DEVELOPED:**

- **⊘** DECISION-MAKING (72%)
- ✓ MARKETING (65%)
- ✓ BUSINESS PLANNING (62%)

#### **TOP 3 SOFT SKILLS DEVELOPED:**

- ✓ TEAMWORK (80%)
- **⊘** COMMUNICATION (75%)
- PROBLEM SOLVING (68%)

# Pathways

YES has a knack for developing young people with 21st century skills who are both life-ready and work-ready.

#### **CURRENTLY IDENTIFY AS:**



Entrepreneur 21%



Tertiary Student 36%



Employed 39%



Other 5%

**5** 69%

SAY THAT YES
POSITIVELY
INFLUENCED THEIR
DECISION-MAKING
PROCESS POSTSECONDARY SCHOOL



14%

KEPT THEIR
YES COMPANY
GOING

**41**% for up to a year

**31**% between 1-2 years

**26**% for between 2-5 years



NITHA VASHTI
Business Student
Massey University
YES Class of 2017 & 2018

"YES created so many opportunities – helping me to attend university, build a professional career from the age of 16, and helping us continue our business after the Young Enterprise Scheme."

**67**%

ARE STUDYING BUSINESS



71%
WERE INTERESTED IN GIVING BACK TO YES

76% through mentoring

65% through alumni events 63% through judging **57%** through coaching

# Creating Entrepreneurs

For almost 40 years, YES has been contributing to New Zealand's economy by producing entrepreneurs who have created hundreds of companies and thousands of jobs.



21%

OF ALL
RESPONDENTS
IDENTIFIED AS BEING
ACTIVE ENTREPRENEURS



90%

OF THESE SAY
THAT YES POSITIVELY
INFLUENCED THEIR
PATHWAYS



TIM POINTER
CEO & Co-Founder
of Uprise Digital
YES Class of 2004

"YES help bring the theoretical learning into a practical environment. This helped us get a taste of what the real world would be like and was a safe place for crazy ideas."

At least

263

COMPANIES CREATED BY YES ALUMNI



of which

160

ARE STILL
ACTIVE
(61%)



These companies have created approx.

2700-4600 JOBS



122 OF THESE ARE SOCIAL ENTERPRISES (46%)

## Workers

YES is also about developing innovative and entrepreneurial mindsets to strengthen and enhance New Zealand's workforce.



**39%** 

OF ALL RESPONDENTS **IDENTIFIED AS BEING** IN EMPLOYMENT

now work in the business sector

now work in Marketing and Communications

now work in ICT/ **Telecommunications** 

0% now work in both **Education + Social** Sciences and Government + Law



OF THESE SAID THAT YES INFLUENCED THEIR CAREER **THROUGH BUSINESS** AND SOFT SKILLS **LEARNED** 

#### **TOP 3 BUSINESS SKILLS DEVELOPED:**

- **DECISION-MAKING (72%)**
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- TEAMWORK (80%)
- **COMMUNICATION (75%)**
- PROBLEM SOLVING (68%)



#### **RACHEL TAULELEI** CEO of Kono NZ YES Class of 1990

"YES introduced me to how fun business could be. We took a basic ingredient, factored in what might make people's life easier, and voila - crushed biscuits for baking! A priceless lesson in understanding and adding value. Those are the sorts of gems that stay with you through your business life."



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