

Planned Giving



Access to open spaces provides ongoing benefits, making us feel inspired, rejuvenated, and motivated. And the legacy you leave behind can ensure these same opportunities last beyond your own years.

You know the importance of healthy outdoor spaces in our world. Even a modest-sized gift can make an enormous difference in keeping our outdoor spaces open and ensuring that our preserves and protected lands continue to be an integral part of our communities. Personal property, retirement funds, insurance policies, and more are the tools of charitable gift planning. These tools allow you to express your beliefs and values. Planned gifts can also provide you with valuable tax benefits and income benefits.

It's easy to designate the Mohawk Hudson Land Conservancy as a recipient of your planned gift. Simply call us at 518-436-6346 and speak confidentially with our development director or executive director, or you can send an email to tara@mohawkhudson.org.

Handy Information for Naming MHLC in Your Legal Plans:

Name: Mohawk Hudson Land Conservancy

Address: 425 Kenwood Ave., Delmar, NY 12054

Tax ID#: 14-1754157

Incorporation Date: June 19, 1992

State of Incorporation: New York

** Please note that Mohawk Hudson Land Conservancy cannot render tax or legal advice and we urge you to consult with your professional advisor about your situation before making a charitable gift. They can best assist you in determining what type of gift best suits your personal and financial circumstances.*

In this document you will find helpful information on these planned giving topics:

Designate MHLC a Beneficiary of a Percentage or Dollar Amount in Your Will

Designate MHLC as a Beneficiary of Your Life Insurance Policy

Designate MHLC as a Full or Partial Beneficiary of Your Retirement Plan

Benefits of Including MHLC in Your Estate Plan

Putting Stock in Nature: Donate Appreciated Securities

Transfer Directions for Stock, Mutual Funds, IRA Distributions

Making a Gift

The MHLC Legacy Society

Designate MHLC a Beneficiary of a Percentage or Dollar Amount in Your Will

Including MHLC as a recipient of a percentage or specific dollar amount is easy to do. Each individual situation is unique and, therefore, the following examples include only some of the possible gift opportunities. We encourage you to share your final will provision with the Mohawk Hudson Land Conservancy to ensure that your wishes will be properly followed and recognized.

It is especially important to talk with us if you wish to restrict the use of your bequest. The more narrowly you restrict its use, the greater the risk that the program you want to support won't be as vital when we receive your gift in the future.

Here is some language that you can give to your attorney or insert in a will you are preparing yourself:

Percentage of Estate for Unrestricted Purposes

I give, devise, and bequeath to the Mohawk Hudson Land Conservancy, a not-for-profit organization located in Delmar, New York, _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used for the general purposes of the Mohawk Hudson Land Conservancy. I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes "income in respect of a decedent" as that term is defined in the Internal Revenue Code.

Specific Amount for Unrestricted Purposes

I give, devise, and bequeath to the Mohawk Hudson Land Conservancy, a not-for-profit organization located in Delmar, New York, the sum of \$_____ in cash (or _____ shares of _____ stock) to be used for the general purposes of the Mohawk Hudson Land Conservancy. I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes "income in respect of a decedent" as that term is defined in the Internal Revenue Code.

Designate MHLC as a Beneficiary of Your Life Insurance Policy

You can name MHLC as the primary beneficiary of your life insurance policy or as a contingent beneficiary should your other beneficiaries not survive you.

Simply contact the company that holds your life insurance policy. Let them know that you would like to update your beneficiaries, and they will send you a form. Fill out what percentage you would like to go to MHLC. This type of gift works especially well for younger donors who want to make significant gifts or if you have an estate that won't have substantial assets to distribute to non-family members. After your lifetime, the benefits pass to MHLC free of federal estate tax and are applied to the program designated by the donor.

Benefits:

Execute this estate planning strategy with little paperwork.

Change your mind and beneficiaries at any time.

Remove an asset from your potential gross taxable estate, saving on taxes in the future.

Make a significant gift from income instead of capital.

Build your future conservation goals.

Gain personal satisfaction in providing for the causes that matter to you most.

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Designate MHLC as a Full or Partial Beneficiary of Your Retirement Plan

You name MHLC as the beneficiary of a qualifying retirement plan through a beneficiary designation form, ensuring assets will not be included in your taxable estate. An extra step may be required to designate a 401(k).

The taxes applied to your retirement plan assets may be different than you imagined—in fact, using retirement assets to make a donation while leaving other assets to your heirs often enables you to give more to your heirs.

The remaining balance in your retirement plan makes a tax-wise gift, but don't direct it to us through your will or trust—that will include the plan in your taxable estate. Instead, use your plan's successor beneficiary form. After your lifetime, the residue of your plan passes to MHLC tax-free and to any other named heirs.

Benefits

You may be able to escape both income AND estate taxes levied on the residue left in your retirement account. Since MHLC is a non-profit organization, we won't pay income tax on the distribution, nor will the gift be subject to estate tax. The entire amount comes to us, and your heirs will benefit from a reduced estate tax burden.

You can continue to take withdrawals during your lifetime.

Change the beneficiary if your circumstances change.

Support future conservation work.

Benefits of Including MHLC in Your Estate Plan

Your gift costs you nothing now. You retain control of your assets during your lifetime.

You can change your mind or modify your gift if circumstances change.

Your gift can remain anonymous if you choose.

Your gift may provide tax savings or help reduce the tax burden for your heirs.*

Your distribution may be fully deductible for federal estate tax purposes and may even be exempt from state inheritance taxes.

You can leave a gift in honor or memory of someone who inspired your love of nature.

You will be remembered as someone whose legacy included protecting and conserving nature.

Important Information:

Please let us know in advance if you intend to bequeath real estate, a business interest, or other specialized property.

If you wish to name Mohawk Hudson Land Conservancy in your estate plan, we should be named as:

The Mohawk Hudson Land Conservancy, a nonprofit corporation, organized and existing under the laws of the State of New York, with a principal business address of 425 Kenwood Ave., Delmar, NY 12054.

Our tax identification number is: 14-1754157 | Date of incorporation: June 19, 1992.

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Putting Stock in Nature: Donate Appreciated Securities

Donating stocks or mutual funds to MHLC is a smart and simple way to help protect our community lands with benefits such as reducing taxes. It's simple. You transfer appreciated securities to MHLC and MHLC sells the securities and uses the proceeds to fund critical conservation work.

Benefits

You receive credit and an immediate income tax deduction for the fair market value (average high and low prices on the day of the transfer).

You avoid capital gains tax.

Please note that the securities you use to make your gift must have been held by you for more than one year to be fully deductible. When you donate appreciated securities, you are able to deduct the gift as a charitable donation AND avoid capital gains tax at transfer.

Transfer Directions:

Stock

First, complete our online form to let us know your gift is coming; this helps us identify your gift when it comes in. Transfer your stock by either of two methods:

- **Transfer by broker:** Draft a letter to your broker providing instructions for the stock transfer.
- **Mail certificate(s):** Send the stock certificate(s) by certified mail to the Conservancy. In a separate envelope, mail the conservancy your signed stock power form and a dated letter that identifies the stock, states how your gift is to be used, and includes your signature exactly as it appears on the certificate.

Send them on the same day by certified mail to:

Mohawk Hudson Land Conservancy,
ATTN: Mark King; 425 Kenwood Ave., Delmar, NY 12054.

Follow these stock transfer instructions:

Account name: Mohawk Hudson Land Conservancy (Tax ID #: 14-1754157)

Account number: 078-012512

DTC Number: 0015

Melanie Lugo, Portfolio Associate

Mary Irish, Broker

Morgan Stanley Wealth Management

Portfolio Associate

1212 Troy Schenectady Road, Latham, NY 12110

(518) 386-2917

Mutual Funds

Before giving mutual funds, please first contact our team at (518) 436-6346 or at tara@mohawkhudson.org so we can research and be sure we can accept the funds into our account.

Gifts Through IRA Distributions

If you are 70½ or older, you can make a tax-free distribution from your traditional or Roth IRA to MHLC. It's an efficient way to support the causes that matter to you most. You can donate up to \$100,000 each year without incurring income tax on your withdrawal. You direct distributions in the amount of your choosing from your traditional or Roth IRA to MHLC. This can be a one-time or recurring gift. The distributions go directly to MHLC and are not subject to federal income tax.

Benefits

You avoid the income tax penalty on your distributions.

You have the satisfaction of seeing your gift immediately support critical conservation work.

- If you are still working and contributing to a retirement account, this gift could impact your taxable income. Please consult a qualified advisor before making a gift. If you're under the age of 70½, you can use your IRA to support MHLC's work by making a withdrawal and donating the proceeds after taxes OR by designating MHLC as a beneficiary of your retirement plan.
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Making Your Gift

To ensure that your gift is properly processed and that you are listed as the donor of record, please have all checks directed to the address below. It is very important that you also contact us at (518) 436-6346 or tara@mohawkhudson.org to let us know to expect your gift.

Mohawk Hudson Land Conservancy
425 Kenwood Ave.
Delmar NY 12054

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