UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 6898/February 17, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-21243

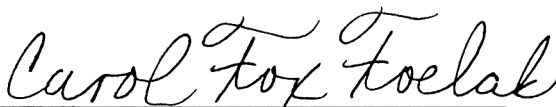
In the Matter of   :
                                                        :
THE REGISTRATION STATEMENT OF   :   ORDER
AMERICAN CRYPTOFED DAO LLC   :

   The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on November 18, 2022. The proceeding is a stop order proceeding, authorized pursuant to Section 8(d) of the Securities Act of 1933. As the Commission ordered, the hearing before the undersigned Administrative Law Judge in this proceeding commenced at 10:00 a.m. EST on December 1, 2022. Hearing sessions were held on December 1, 2, and 6, 2022, and January 18 and 19, 2023, and the hearing was closed.   A post-hearing schedule was set. *American CryptoFed DAO LLC*, Admin. Proc. Rulings Release No. 6896, 2023 SEC LEXIS 163 (Jan. 20, 2023).

   Under consideration are Respondent's February 14, 2023, motion titled "Motion to Confirm the Division of Enforcement's Obligation to Prove OIP Allegation #20," the Division's February 15, 2023, Opposition, and Respondent's February 16, 2023, Reply.

   OIP Paragraph 20 alleges "On June 21, 2022, Respondent sent a letter to Commission staff via e-mail" and quotes from the alleged text of the alleged letter. If Respondent wishes to dispute that it sent the alleged letter or the accuracy of the alleged text, it may do so in its Opposition to the Division's Proposed Findings of Fact and Conclusions of Law. As required by Section 557(c)(3)(A) of the Administrative Procedure Act, 5 U.S.C. § 557(c)(3)(A), the Initial Decision will include a statement of "findings and conclusions, and the reasons of basis therefor, on all the *material* issues of fact, law, or discretion presented on the record." (emphasis added). *See also* Rule 360(b) of the Commission's Rules of Practice, 17 C.F.R. § 201.360(b).

   IT IS SO ORDERED.

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Carol Fox Foelak
Administrative Law Judge