

QUALIFIED CHARITABLE DISTRIBUTIONS

About

Qualified charitable distributions (QCDs), also known as IRA Charitable Rollovers, are the savviest way for individuals age 70.5 or older to use their IRAs to maximize their charitable impact to Loon Echo Land Trust. A QCD allows individuals who are 70½ years old or older to donate up to \$100,000 total to one or more charities directly from a taxable IRA instead of taking their required minimum distributions.

Key Benefits

- Your qualified charitable distributions can satisfy all or part the amount of your [required minimum distribution](#) from your IRA.
- A qualified charitable distribution is not subject to ordinary federal income taxes.
- Make your contribution directly through the financial institution your IRA is held with.

Does a QCD make sense for me?

A QCD can provide several potential benefits. It may be a suitable giving strategy for donors who:

- Are required to take a minimum distribution from an IRA, but don't need the funds and would face increased tax liabilities if they took the distribution as income.
- Would like to reduce the balance in an IRA to lower future required minimum distributions.
- Would like to make a larger charitable gift than they could if they simply donated cash or other assets. The value of charitable gifts that can be deducted from a tax return usually ranges from 20 to 60 percent of the donor's adjusted gross income. This AGI-based limit does not apply to QCDs, allowing donors to make larger gifts.
- Have identified which charities they want to support immediately with a substantial gift.

*From Fidelity Charitable

Note: Loon Echo Land Trust does not offer tax or financial advice. Please consult your tax or financial advisor about your particular situation in order to maximize your benefit.



- Sound Finances
- Ethical Conduct
- Responsible Governance
- Lasting Stewardship

Loon Echo Land Trust is a qualified public charity.

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