



Insights & advice

How key person insurance can help your business



As a business owner, you know what it takes to be successful.

So, you want to protect your business today while making sure you plan for retirement and maybe even

But what happens if your plans get interrupted and you can't continue running your business because of a

Running a successful business means dealing with tough issues – and preparing for the unexpected is one of them. Insurance is one way to help make the most of what you leave behind. You can use

Help protect your business with insurance

Here are some options you can consider as part of your financial plan. The right insurance coverage can

- Protect your business, if you, or a key employee is suddenly unable to work
- Pay off business loans
- Provide you or your business partner with money to buy the other person's share of the business, if
- Cover expenses for you or your family if one of you is leaving

Ensure you have a smooth exit strategy

You may want to retire and pass on your business. That's why it's important to have a plan in place to help

Leave a legacy for those you care about

It's important to think about what will happen to your money and your family in the future:

- Do you have a plan in place to help take care of loved ones?
- Are you growing your wealth in a tax-efficient way?
- What about your estate? Will it be easy to split it fairly between family members?

Plan to see the whole picture

You've worked hard to grow your business and make it a success, that's why protecting it is important

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