Bill Pay

Pay by the Rules

Zact

1. Automate invoice processing with intelligent bill coding
2. Integrate approval workflows with PO matching
3. Migrate check volume to card and ACH

Accounts payable is one of the most onerous, costly and time-consuming accounting functions. Accounting departments want to automate their AP process, be paperless, organized and have full visibility into which invoices have been approved, paid, are past due etc. but have had no way to do this … until now

Sound familiar?

You have a large stack of invoices, many of which are past due

You are not sure whether your vendor has sent you a duplicate invoice which you have already paid

You don't know which PO an invoice maps to and who should approve which invoice

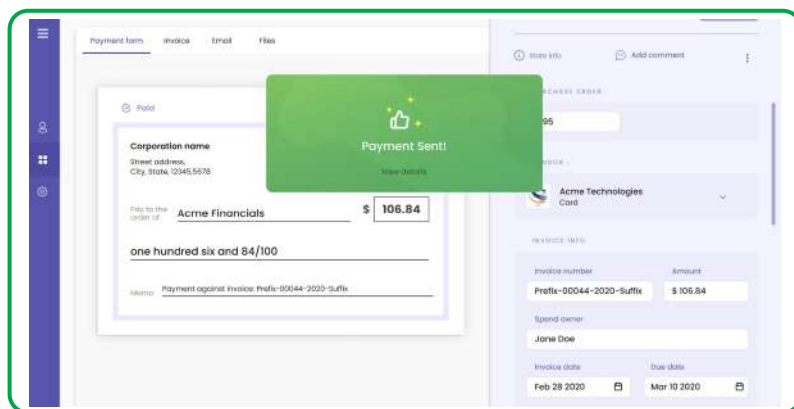Your check writing and mailing costs are adding up

Your accounts payables requires a lot of manual effort and overhead costs are sky rocketing

Your vendors are constantly complaining about unpaid invoices

Your accounts payables and accounting systems are out of sync

Enter Zact

The end-to-end Bill Pay system that automates your entire accounts payables! You can now get complete control and visibility into your invoice management process, integrate approval workflows, match invoices against POs and pay using all methods, including converting check to card and ACH.

Highlights

End-to-end AP automation from invoice to pay

Intelligent and automated bill coding

Integrated approval workflows with PO matching

Vendor enrollment with migration of check volume to card and ACH

One-time and multi-use virtual credit cards with strict controls to prevent fraud and mis-use

Fully reconciled payments and expenses integrated directly with your accounting system

Complete visibility – which invoices are approved, past due, paid by vendor, by cost center and more
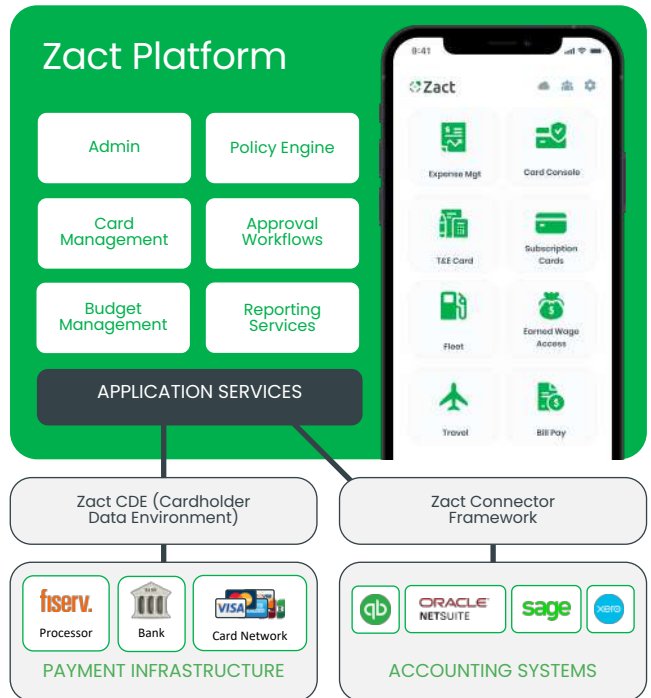
The Zact Advantage

Businesses of all sizes struggle to find an integrated payments solution that accurately reports and reconciles expenditures at scale, within policy and budget constraints while providing a satisfactory user experience.

Zact allows you to manage spend for your employees and enforces budget and policy before the spend happens.

Zact is a suite of interoperable spend-management applications built on a payments platform that integrates directly with payment networks & accounting systems.

A comprehensive suite of application services supports Zact and 3rd-party applications spanning every spend management use-case. Zact completely does away with expense reports as we know it, mapping transactions at a network level to expenses and finally to the chart of accounts in accounting systems. This enables a continuous reconciliation between payments and expenses, providing accounting systems immediate visibility into expenses

Zact Platform

Admin | Policy Engine

Card Management | Approval Workflows

Budget Management | Reporting Services

APPLICATION SERVICES

Zact CDE (Cardholder Data Environment)

fiserv. Processor | Bank | VISA Card Network

PAYMENT INFRASTRUCTURE

Zact Connector Framework

qb | ORACLE NETSUITE | sage | xero

ACCOUNTING SYSTEMS

Applications on Zact

An interoperable suite of Zact & 3rd party Spend Management Applications

Expense Management
Automatic expense reporting

T&E Cards
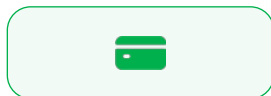Fully controlled budgets

Fleet
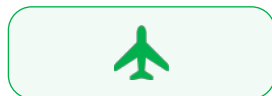Flexible locations and policy restrictions

Family Card
Parent-managed card for children
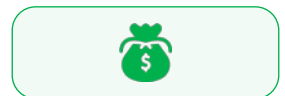
Subscription Cards
Easy and safe subscription mgmt.

Travel Management
Travel integrated with budget and expense

Bill Pay
Rule and approval-based payments

Earned Wage Access
Emergency advances for unbanked employees

Ready to learn more?

🌐 zact.com

@ info@zact.com