



POLLING COMPILATION: BILLIONAIRES INCOME TAX

As of April 16, 2022

Polling shows that proposals to tax billionaires made by President Biden and Senator Ron Wyden (D-OR) enjoy the support of large majorities across the country.

- Three-fifths (59%) of likely voters support the features in Biden's Billionaire Minimum Income Tax.
- Nearly two-thirds (64%) of likely voters support the features in Wyden's Billionaires Income Tax, including 61% of Independents. The Billionaires Income Tax increases the popularity of President Biden's Build Back Better economic agenda by up to 40 points in battleground states and congressional districts, especially among undecided independent voters.

National, [Data for Progress, April 1-2, 2022](#) (1,253 likely voters, online panel, MOE +/-3%)
After having the main features of President Joe Biden's Billionaire Minimum Income Tax explained to them, respondents were asked: "Do you support or oppose this proposal requiring households worth over \$100 million to pay yearly taxes on all of their income, including the increased value of assets like corporate stock." **59%, including 55% of Independents and 46% of Republicans, said they supported the measure, and just 31% opposed it.** After pro- and con-messages were presented to the respondents, 58% still supported the measure, including 55% of Independents and 44% of Republicans.

National: [Navigator, March 17-21, 2022](#) (1,000 registered voters)
A Majority of voters (69%) agree that "billionaires and big corporations no longer being able to get away with not paying their fair share of taxes" would help combat rising prices. (It tested best among numerous messages.) That includes a majority of Independents (68%) and a plurality of Republicans (47%). Among "economically persuadable" voters (those who disapprove of president Biden but support Build Back Better) 80% agree that making billionaires and big corporations pay their fair share in taxes would help reduce rising prices.

National: [Data for Progress, Nov. 10-15, 2021](#) (1,323 likely voters, online panel, MOE +/-3%)
After having the main features of Senator Ron Wyden's Billionaires Income Tax explained to them, respondents were asked: "Do you support or oppose a proposal where billionaires pay yearly taxes on their assets, like stocks, that have increased in value." **64%, including 61% of Independents and 47% of Republicans, said they supported the measure, and just 25% opposed it.** After pro- and con-messages were presented to the respondents, 61% still supported the measure, including 55% of Independents and 51% of Republicans.

Colorado, Georgia, Nevada & New Hampshire: [Future Majority and Change Research, Oct. 19-23, 2021](#) (2,210 likely voters, including 858 Independent voters, MOE +/- 3).

- Independent voters' support in CO, GA, NV and NH for President Biden's \$3.5 trillion Build Back Better plan rose dramatically when they learned it was paid for by taxing billionaires, rising from +4% (51%-47%) to +17% (57%-40%).
- Among Independent voters who are undecided on who to support for Senate in CO, GA, NV and NH, support for President Biden's plan increased by 42 points from +8% (51%-43%) to +50% (73%-23%) when informed that the plan will be paid for by the Billionaires Income Tax.

The question that was asked in the Forward Majority and Change Research survey above and below included and excluded the last sentence on the Billionaires Income Tax below: "Do you support or oppose President Biden's plan before Congress that proposes \$3.5 trillion in new spending over the next 10 years that would expand Medicare benefits; help families afford health insurance, childcare, college, housing, and senior care; provide pre-K education and paid family and medical leave; and fund efforts to combat climate change? **It will be paid for by applying an annual tax on billionaires' untaxed investment income at the same tax rate as wages and salaries.**"

37 Swing Congressional Districts: [Future Majority and Change Research, Sep., 10-14, 2021](#) (2,352 respondents)

When voters from the 37 swing districts (20D, 17R) decided by five points or less in 2020 were asked about their support for the \$3.5 trillion Build Back Better plan, their support for the bill increased by 29 points when told it would be paid for by applying the Billionaires Income Tax. Support rose from 56%-42% (+14) to 69%-26% (+43).

Trump/Democratic Congressional Districts: [Future Majority and Change Research, September, 12-16, 2021](#) (1,218 respondents)

Among voters from the seven CDs that voted for Trump and House Democrats in 2020 (IA-03, IL-17, ME-02, MI-08, NJ-03, PA-08, WI-03) support for the \$3.5 trillion Build Back Better plan rose by 35 points when told the plan would be funded by the Billionaires Income Tax. Support rose from 53%-43% (+10) to 69%-24% (+45).

Arizona: [Future Majority and Change Research, Sep., 10-15, 2021](#) (936 respondents)

Among Arizona voters, support for the \$3.5 trillion Build Back Better plan rose by 28 points when told it would be funded by the Billionaire Income Tax. Support rose from 54%-43% (+11) to 67%-28% (+39).

West Virginia: [Global Strategy Group, Aug. 9-15, 2021](#) (600 respondents, MOE +/-4%)

Among West Virginia voters, support for the \$3.5 trillion Build Back Better plan rose by 36 points from 48%-47% (+1) to 65%-29% (+37) when told it would be funded by a one-time tax on billionaires' untaxed investment gains above \$1 billion, at the same rate as wages and salaries. Support for a Build Back Better plan funded by an annual wealth tax of 2% tax on an individual's wealth above \$50 million each year increased support by 31 points above no funding, 64%-32% ([deck](#), [crosstabs](#), and [ATF press release](#))

[ATF Polling Compilation on Billionaires Income Tax, October 2021](#): Combines results from the Forward Majority and Change Research polls above for 37 swing CDs, 7 Trump/Democratic CDs

and Arizona. This compilation is [based on this deeper analysis](#) by Forward Majority and Change Research.

[**ATF Webpage: Billionaires Income Tax Polling**](#)