

LAKE CHAMPLAIN – LAKE GEORGE REGIONAL DEVELOPMENT CORPORATION

BOARD OF DIRECTORS

Regular Meeting

July 12, 2022

Immediately following LCLGRP Board meeting (1:00 pm)

Physical Locations:

Westport Town Hall
22 Champlain Avenue
Westport, NY 12845

LCLGRP Offices
1 Lower Amherst St.
Lake George, NY 12845

Online option:

Zoom (please contact beth.gilles@lclgrpb.org for login information)

AGENDA

1. Welcome
2. Approval of April 15, 2022 Special Meeting minutes
3. 2023 ABO Budget
4. Update - CDBG grant application for Assistance to Daycares
5. Other
6. Adjourn

LAKE CHAMPLAIN – LAKE GEORGE REGIONAL DEVELOPMENT CORPORATION

BOARD OF DIRECTORS

Special Meeting

April 15, 2022

Immediately following LCLGRP Executive Committee meeting (3:00 pm)

Physical Location:

Conference Room

Lake Champlain – Lake George Regional Planning Board Office

1 Lower Amherst Street

Lake George, NY

Online option:

Zoom (please contact beth.gilles@lclgrpb.org for login information)

AGENDA

1. Welcome
2. Approval of March 30, 2022 minutes
3. Discussion of CDBG grant application for Assistance to Daycares
4. Other
5. Adjourn

Chairman O'Brien called the meeting to order at 3:07 pm.

MEMBERS PRESENT

Al Nolette
Christy Wilt
John Strough
Dave O'Brien
Beth Gilles
Glen Cutter

ALSO PRESENT

Lisa Bessette
Jon Mattingly

APPROVAL OF MARCH 30, 2022 MINUTES

Chairman O'Brien asked if there were any changes to the March 30, 2022 as mailed.

Hearing no changes or corrections, Chairman O'Brien asked for a motion to approve minutes as mailed.

Motioned by Mr. Nolette.

Seconded by Mr. Strough.

Hearing no further discussion and objections, motion carried.

DISCUSSION OF CDBG GRANT APPLICATION FOR ASSISTANCE TO DAYCARES

Ms. Gilles informed the board that CDBG is generally only opened to local municipalities, but they have an excess amount of CARES Act funding that they have been unable to distribute, and they have opened the program to non-profits. A potential project for the RDC is to develop a grant and technical assistance program for daycare startups in our five counties. The money will be used for working capital and equipment, funding to get all certifications which costs about \$1,000, and training classes for business owners. Ms. Gilles would like to apply for the grant through the RDC because it's a non-profit. It's approximately a 1-1.5-year project.

Mr. Strough supports the project as daycare is tied to work force availability and daycares are in short supply. Warren County has put some money towards the daycare system. It is greatly needed to boost economic and workforce development especially in the North country. Ms. Gilles explained the grant she will apply for is between \$300,000 and \$500,000. Mr. O'Brien asked the maximum amount that you can apply for, and Ms. Gilles believes it's \$1,000,000.

Mr. Nolette made a motion to apply for a CDBG grant to support daycares within the region up to \$500,000.

Seconded by Mr. Cutter.

Hearing no further discussion and no opposed, motion carries.

Having heard no other business to come before the committee, Chairman O'Brien adjourned the meeting at 3:11 pm.

Respectfully submitted by Lisa Bessette, Administrative Assistant, LCLGRPB.

Budget Report for Lake Champlain-Lake George Regional Development Corporation
Fiscal Year Ending: 12/31/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current N

		Last Year (Actual) 2021	This Year (Estimated) 2022	Proposed (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Rental & Financing Income	\$ 90,774.00	\$ 43,926.00	\$ 22,580.00	\$ 8,207.00	\$ 8,207.00	\$ 8,207.00
	Other Operating Revenues	\$ 46.00	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Revenues							
	Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Federal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Municipal Subsidies/Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Nonoperating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Proceeds From The Issuance Of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources		\$ 90,820.00	\$ 43,926.00	\$ 22,580.00	\$ 8,207.00	\$ 8,207.00	\$ 8,207.00
EXPENDITURES							
Operating Expenditures							
	Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Services Contracts	\$ 5,079.00	\$ 3,700.00	\$ 3,800.00	\$ 3,900.00	\$ 5,000.00	\$ 5,000.00
	Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Operating Expenses	\$ 1,128.00	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Expenditures							
	Payment of Principal On Bonds & Financing Arrangements	\$ 30,848.00	\$ 30,848.00	\$ 30,848.00	\$ 30,848.00	\$ -	\$ -
	Interest & Other Financing Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subsidies To Other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Grants & Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Nonoperating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses		\$ 37,055.00	\$ 34,548.00	\$ 34,648.00	\$ 34,748.00	\$ 5,000.00	\$ 5,000.00
Excess (Deficiency) of Revenues & Capital Contributions Over Expenses		\$ 53,765.00	\$ 9,378.00	\$ (12,068.00)	\$ (26,541.00)	\$ 3,207.00	\$ 3,207.00