Charity Registration No. 1193631

MBC

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

(EXCLUDING TRUSTEES REPORT AND INDEPENDENT EXAMINERS REPORT)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Aiken	(Appointed 23 February 2021)
	Ms K Dodd	(Appointed 23 February 2021)
	Ms M Peterson	(Appointed 23 February 2021)
	Ms B G Gibson	(Appointed 10 March 2021)
	Ms E J Stewart	(Appointed 10 March 2021)
	Mr D J Bastide	(Appointed 10 March 2021)
	Mr J C Hoey	(Appointed 10 March 2021)
	Ms H Hamzah	(Appointed 10 March 2021)
	Mr M J Cavers	(Appointed 10 March 2021)
	Ms J M Carver	(Appointed 10 March 2021)
	Mr M W Hamilton	(Appointed 10 March 2021)
	Ms M E Hay Slape	(Appointed 10 March 2021)
Charity number	1193631	
Independent examiner	Jerroms (Bromsgrove) Limited Five Mile House 128 Hanbury Road Stoke Prior Bromsgrove Worcestershire B60 4JZ	

CONTENTS

	Page
Statement of financial activities	1
Balance sheet	2
Notes to the financial statements	3 - 6

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £
Income from:		
Charitable activities	**3**	192,621
Expenditure on:		
Charitable activities	**4**	139,734
Net income for the period/ Net movement in funds		52,887
Fund balances at 23 February 2021		-
Fund balances at 31 December 2021		52,887

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£
Current assets			
Debtors	**8**	67,413	
Cash at bank and in hand		154,802	
		222,215	
Creditors: amounts falling due within one year	**9**	(169,328)	
Net current assets			52,887
Income funds			
Unrestricted funds			52,887
			52,887

The financial statements were approved by the Trustees on .....

.....
Mr D J Bastide
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

MBC is a Charitable Incorporated Organisation registered in England. Its registered charity number is 1193631. If the Charitable Incorporated Organisation is wound up, the members of the Charitable Incorporated Organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's constitution, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified where necessary to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

All Charitable Incorporated Organisation funds are classed as unrestricted. The Charitable Incorporated Organisation has no restricted funds.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership subscriptions are recognised on an accruals basis, in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charitable Incorporated Organisation only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

3 Charitable activities

	Mental Health Services 2021 £
Membership fees	192,621

4 Charitable activities

	Mental Health Services 2021 £
Management fees	129,636
Share of support costs (see note 5)	6,985
Share of governance costs (see note 5)	3,113
	139,734

5 Support costs

	Support costs £	Governance costs £	2021 £
Bank fees	18	-	18
Insurance	617	-	617
Website costs	6,350	-	6,350
Accountancy	-	1,780	1,780
Legal and professional	-	1,333	1,333
	6,985	3,113	10,098
Analysed between			
Charitable activities	6,985	3,113	10,098

Governance costs includes payments to the independent examiner of £750 for independent examination fees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Incorporated Organisation during the period.

7 Employees

The average monthly number of employees (including trustees) during the period was:

	2021 Number
Trustees	12

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2021
Amounts falling due within one year:	**£**
Trade debtors	67,134
Prepayments	279
	67,413

9 Creditors: amounts falling due within one year

	2021 £
Other taxation and social security	23,679
Deferred income	109,667
Trade creditors	182
Accruals	35,800
	169,328

10 Related party transactions

There were no disclosable related party transactions during the period.