

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The Product (PRIIP): Dutchfounders Fund II Coöperatief U.A. (the “**Fund**”).

The PRIIP manufacturer: dutchfounders.fund B.V. is the manager of the Fund (the “**Fund Manager**”).

The website of the Fund Manager is www.dutchfoundersfund.com. In order to obtain (more) information on the Fund and/or the Fund Manager, by means of telephone, please call 0681917773 or send an e-mail to: hidde@dutchfoundersfund.com. The Fund Manager is registered as an exempted manager (*uitgezonderde beheerder*) with the Authority for Financial Markets (*Autoriteit Financiële Markten*) (the “**AFM**”) in the Netherlands. The Fund Manager does not require, nor voluntarily chooses to obtain a license from the AFM to perform its activities. Neither the Fund, nor the Fund Manager are subject to supervision exercised by the AFM or the Dutch Central Bank (*De Nederlandsche Bank*). This version of the key information document was produced on November 29th 2021 and will be updated, when relevant, from time to time.

WARNING: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: The Fund is a cooperative with excluded liability (*coöperatie met uitgesloten aansprakelijkheid*) incorporated pursuant to Dutch law and qualifies as an alternative investment fund (*alternatieve beleggingsinstelling*).

Term: The Fund will terminate and be dissolved 10 (ten) years after First Closing (the “**Term**”), with possible extension of the Term by a maximum of 2 (two) consecutive 1 (one) year periods. The Fund will be dissolved in case of expiration of the Term or in case of bankruptcy of the Fund. The Fund cannot be terminated by the Fund Manager unilaterally. Divestment by members in the Fund is not possible during the Term (including any extension periods). Transfer of an interest in the Fund by a Member is only possible with the prior approval of the Fund Manager.

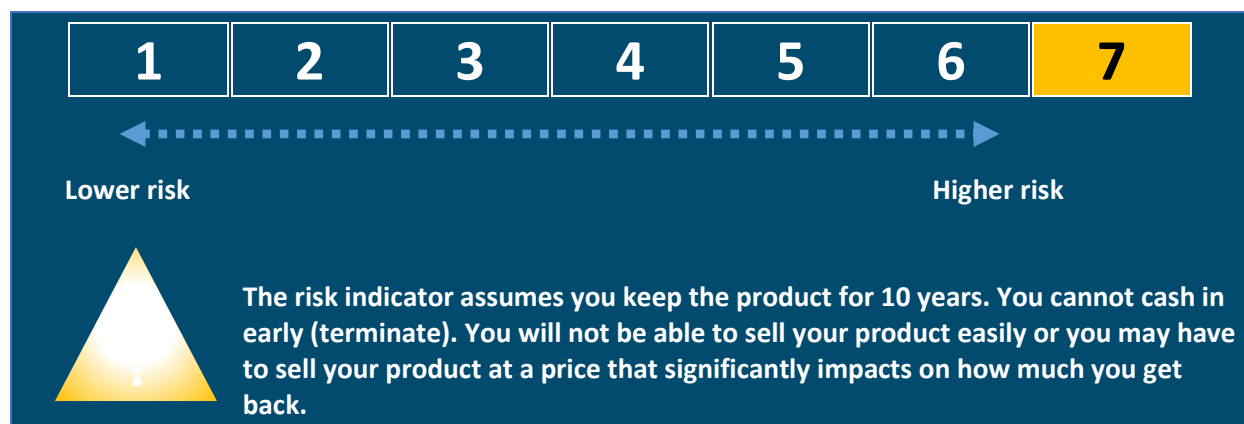
Objectives: The purpose of the Fund is to realize long-term capital appreciation through turnaround and buy-and-build or growth equity and/or debt investments primarily in European private companies and secondarily, but only after obtaining prior approval of the members in the Fund that hold at least 85% of the membership interests in the Fund, in non-European private companies. The return of the Fund will therefore strongly depend on the performance of such companies.

Intended retail investor: The membership interests in the Fund (the “**Interests**”) are provided to professional, as well as non-professional investors that (i) seek capital growth through an indirect diversified investment primarily in European companies and secondarily in companies outside the European Union; and (ii) who can bear a loss of the entire value of their investment in the Fund. The minimum capital commitment of each investor is EUR 500,000, unless the investor and the Fund Manager agree otherwise and provided that the Fund is offered to less than 150 people.

What are the risks and what could I get in return?

Risk Indicator: The summary risk indicator is a guideline for the risk level of this product in comparison to other products. The indicator shows the likelihood that investors will lose on the product as a result of market developments or because there is no money for making payments. This product is classified in class 7 out of 7, which is the highest risk class. This means that the potential losses on future performance are estimated to be ‘very high’, and the chances

that we will not be able to pay you as a result of a bad market are very high. As the Fund has no capital protection and is not protected against future market performance, you could lose all or part of your investment.



Performance scenarios: This table shows how much you could get back in the coming 10 years, in various scenarios, if you make a single subscription of EUR 100,000. The scenarios shown illustrate the possible return on your investment. You can compare them with the scenarios of other products. The scenarios shown are an estimate of future performance based on past data on how the value of this investment varied and are not an exact indication. What you will receive will depend on how the market is performing and how long you hold the investment in the Fund. The amounts shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The amounts do not take into account your personal tax situation, which may also affect how much you get back. The tax laws of your home member state may affect the actual payout.

Scenarios		10 years (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	EUR 0 -100%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 96,533.72 -0.35%
Moderate scenario	What you might get back after costs Average return each year	EUR 182,725.59 6.21%
Favourable scenario	What you might get back after costs Average return each year	EUR 312,983.99 12.09%

What happens if the Fund Manager is unable to pay out?

You may suffer financial loss as a result of default of the Fund Manager or the Fund. This loss is not covered by an investor compensation or guarantee scheme.

What are the costs?

The reduction in return shows the effect of the total costs you will pay on your potential investment return. The total costs include single, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Fund. The

amounts are based on the assumption that you will invest EUR 100,000 in the Fund. The numbers are estimates and may change in the future.

Costs over time: The person that sells you this product or who advises you about this product, may charge you different costs. In that case, such person will provide you with information about those costs and show you how all these costs will affect your investment over time.

Investment EUR 100,000	
Scenarios	If you cash in after:
	10 years
Total costs	EUR 34,960.39
Impact on return (RIY) per year	1.74%

Composition of costs: The table below shows: (i) the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and (ii) the meaning of the different cost categories.

Impact of costs on return per year (based on a period of 10 years)			
Single costs	Entry costs	0%	The impact of the costs you pay when entering your investment, including the “organizational expenses”. These costs are paid to the Fund Manager.
	Exit costs	0%	The impact of the transaction fee when exiting your investment. We do not charge any transaction fee when you transfer your membership interests.
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the Fund.
	Other ongoing costs	2.4%	The impact of the costs that we make each year for managing your investments and the general costs of the Fund (“operational expenses”). In the first 4 years this comes down to 2.5% + actuals fund costs. From year 5 to year 10 onwards, the operational expenses will be 2.0% + actual fund costs. The aforementioned 2.4% is the weighted average.
Incidental costs	Performance fees	0%	The impact of the performance fee. We do not charge any performance fee on your investment.
	Carried Interests	20.0%	The impact of carried interests. This amounts to 20% of the return above the ‘hurdle rate’ of 4%.

How long should I hold it and can I take money out early?

Recommended minimum holding period: 10 years

The Fund recommends a minimum holding period of 10 years as it is not possible for investors to redeem membership interests until the end of the maximum Term of the Fund.

How can I complain?

If you have a complaint about the Fund, about the behavior of the Fund Manager or about the behavior of a person who advises about the Fund or sells the product, you can contact the Fund Manager. Complaints can be submitted to the Fund Manager on telephone 0681917773 in writing (at the address of the Fund Manager: Fred. Roeskestraat 115, C/O Epicenter Amsterdam, 1076 EE Amsterdam, the Netherlands), or by e-mail: hidde@dutchfoundersfund.com

Other relevant information

The Fund Manager will make more detailed information about this investment option available to you at your request. You can submit such request by telephone [0681917773 in writing at the address of the Fund Manager (Fred. Roeskestraat 115, C / O Epicenter Amsterdam, 1076 EE Amsterdam, the Netherlands), or by e-mail via hidde@dutchfoundersfund.com.