MEDIA RELEASE



New Partnership Creates Australia's Dedicated Digital Health Co-Working Space

Melbourne August 17, 2017: National non-profit digital health integrator and accelerator ANDHealth has teamed up with specialised health co-working space Agnes Health, to jointly advance the Agnes Health facility as a leading hub for digital health technology companies and entrepreneurs.

Under the agreement the two groups will be co-located and will undertake to run a program of investment and precinct development activities in order to provide a vibrant co-working and collaboration space dedicated to supporting the commercialisation of digital health technologies in Australia.

"By joining forces with Agnes Health, we are able to jointly build a dynamic community of digital health innovators who will have ready access to the skills and expertise of the ANDHealth members, which span global leaders from the pharmaceutical, medical technology, software development, design and university sectors, as well as our national and international industry development partners," said ANDHealth Managing Director, Bronwyn Le Grice.

"To be successful in actually getting these innovative healthcare solutions to market, it is critical that entrepreneurs have access to people with proven and demonstrable track records in developing and commercialising these types of technologies, and access to the broad range of skill sets necessary to navigate the path to market. The ANDHealth+ Program is designed to address these gaps and this collaboration provides entrepreneurs with a destination where they can network with and access these experts." Le Grice said.

Before Agnes Health started at the site in East Melbourne, it was the headquarters of software company iCareHealth, who grew from a start up to have operations in Australia, the UK and Malaysia. In 2014, Telstra Health acquired the Australian arm of iCareHealth, with the original owners still growing the UK business (www.icarehealth.co.uk).

Chris Gray, director of iCareHealth and Chairman of Agnes Health commented, "I have no doubt we would have grown quicker and with lower costs if we had access to the collaboration and development model of Agnes Health and ANDHealth. The ability to connect with leaders in the healthcare industry, other digital health care start ups, as well as business mentors, will make a difference to the innovators growing their business.

"The building in East Melbourne has been owned by our family for over 30 years. We are now pleased to provide it as the hub for entrepreneurs with new, innovative digital solutions that are solving the challenges of populations around the world that are increasing their demands on both health care services and improved health outcomes." Gray said.

The partnership is effective immediately and the ANDHealth team is already in situ at Agnes Health, 49 Agnes Street, East Melbourne.

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<u>About ANDHealth</u>: ANDHealth is a national digital health initiative established by a consortium of commercial and government partners to facilitate and support the development & commercialisation of clinically validated digital health technologies across Australia. ANDHealth focuses on supporting mid-stage digital health projects with proof of concept and pivotal clinical validation, investment readiness and market entry - with a specific focus on regulated digital health technologies which have a clear impact on clinical outcomes for patients.

ANDHealth is partially funded by MTPConnect- established as part of the Australian Government Industry Growth Centre initiative, aiming to accelerate the rate of growth of the medical technologies, biotechnologies and pharmaceuticals sector to achieve greater commercialisation and establish Australia as an Asia-Pacific hub for MTP companies. Industry consortium members include Novartis Pharmaceuticals, Planet Innovation, Curve Tomorrow, GP2U Telehealth, HealthXL, Murdoch Childrens' Research Institute, RMIT University.

<u>About Agnes Health:</u> Named after the feisty daughter of Melbourne's first Governor, Agnes Health is a collaborative incubator for innovative, digital health businesses. Agnes Health has a culture that promotes engagement with likeminded people and companies to grow and scale their businesses. Agnes Health provides access to health industry leaders, business and technology expertise and is supported by a network of mentors.

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