

Héricourt, 23 February 2024

GAUSSIN appoints Steve FILIPOV as Deputy Chief Executive Officer

GAUSSIN (ALGAU - FR0013495298), a pioneer in clean and intelligent mobility, announces the appointment by its Board of Directors of Steve Filipov as deputy Chief Executive Officer of the GAUSSIN Group. This appointment is in line with the reorganization plan initiated by Christophe Gaussin. (cf CP of 14 February 2024).

Steve Filipov will join the Group's Executive Committee, and his main missions will be to accelerate the production of the order book, control the company's expenses and rapidly put in place the financing required for the Group's activities.

On the strength of his experience in bringing together the companies he has managed with strategic and financial partners, he has the backing of several investment groups. His task will therefore be to finalize the arrival of these new financial partners. The primary objective will be to close the safeguard procedure initiated by Metalliance, a 100% subsidiary of the Group.

A French American national, Steve Filipov has the ideal profile and 30 years of experience in industry to lead the company alongside Christophe Gaussin, Chairman and CEO.

Continuing to reorganize the Group to ensure stability and profitability.

He will oversee all the Group's industrial and commercial activities. With an order book of €148m at 31 December 2023, GAUSSIN has an excellent outlook. Nevertheless, the Group must rise to the challenge of increasing the rate of its series production to meet the expectations of its many customers and return to profitability. To achieve this, a transformation plan will be deployed, consisting of:

- developing and executing a growth and transformation strategy
- executing on timely deliveries to customers
- improving internal and external reporting
- rationalizing costs and overheads
- improving supply chain management and manufacturing output
- maintaining a competitive edge with differentiated products branded by Gaussin

Mr Filipov's commitment to the Gaussin Group is a long-term one. The "Gaussin Horizon 2026" roadmap, which will be operational in the second half of 2024, should enable us to take advantage of emerging opportunities, particularly in the port market.

Stabilized governance

Steve Filipov's work is in line with the objectives set by Christophe Gaussin. He will play an essential operational role, supervising and guiding the teams, monitoring, and contributing to the achievement of the objectives set.

To achieve this, Steve Filipov will shortly be appointing an Executive Committee to implement the transformation plan.

"I am convinced that Steve Filipov's industrial experience and leadership are unique assets in meeting the Group's challenges. I have every confidence in him to guide us through this complex but promising change of direction. With him, and no doubt soon with new strategic partners, we are well equipped to write a new page in our family business", says Christophe Gaussin, CEO of GAUSSIN.

"I am proud to be taking over the management of GAUSSIN from Christophe Gaussin. Backed by a unique history and a culture of innovation, the Group benefits from recognized technology and immense assets, but is facing up to cyclical challenges. These are common stages in the life of a mature company, and they take place over time. I am determined to rise to this challenge," says Steve Filipov, GAUSSIN's new deputy Chief Executive Officer.

Biographical information

A seasoned executive with more than 30 years' experience in the design and manufacture of handling machines, aerial work platforms and cranes, Steve Filipov successively held several leadership positions at Terex Corporation (1993-2016), President of Terex Cranes (2016-2019) and CEO of Manitex International (2019-2023). He currently serves as an independent board member of two American companies, Cranes 1 and Atlas Cranes Services.



Over the course of his career, he has steered several companies through their transformation and growth phases, including French crane manufacturer Potain Poclain Manutention (PPM), which became a leader in mobile cranes and port equipment following its takeover by the TEREX Group, and the takeover of German company DEMAG AG in 2013, with sales of over €2 billion. There he developed the port business, equipping the ports of Long Beach and Rotterdam with zero-emission transport and lifting solutions.

Next meeting

End of April 2024: Publication of consolidated annual results at 31 December 2023

About GAUSSIN

GAUSSIN is an engineering company which designs, assembles and markets innovative products and services in the field of transport and logistics. Its expertise covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-growing markets: port and airport terminals, logistics and people mobility. The group has signed contracts with global companies such as Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has extended its business model by signing licensing agreements to speed up the distribution of its technology throughout the world. The acquisition of METALLIANCE marks the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN has been listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

ALGAU
EURONEXT
GROWTH



Contacts

GAUSSIN

Arthur Denez, a.denez@gaussin.com

+33(0)6.59.54.97.55

For more information, visit <http://www.gaussin.com/>.

** This press release contains forward-looking statements. These statements are not historical facts. These statements include projections and estimates and their underlying assumptions, statements regarding plans, objectives, intentions and expectations with respect to future financial results, events, operations, services, product development and potential, and statements regarding future performance. Forward-looking statements are often identified by the words "expects", "anticipates", "believes", "intends", "estimates", "plans" and similar expressions. Although GAUSSIN's management believes that the expectations reflected in such forward-looking statements are reasonable, investors are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond GAUSSIN's control, that could cause actual results and events to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include in particular the uncertainties inherent in supply difficulties linked to the health situation, shortages of raw materials or current conflicts, decisions by State authorities, changes in exchange rates and interest rates, inflation. GAUSSIN does not undertake to update any forward-looking information or statements, subject to applicable regulations, in particular articles 223-1 et seq. of the general regulations of the Autorité des marchés financiers.*