

Héricourt, February 9, 2024

GAUSSIN enters into exclusive negotiations for MACNICA's acquisition of GAUSSIN's 51% majority stake in GAMA.

GAUSSIN (ALGAU - FR0013495298), a pioneer of clean and smart freight transport, announces today that it has received a unilateral commitment from MACNICA to acquire all GAUSSIN shares and receivables in their joint venture GAMA (Gaussin-Macnica-Mobility), dedicated to autonomous, zero-emission mobility for the transport of people and goods.

GAMA was created from the takeover of Navya's assets in April 2023 (*see PR of April 18, 2023*). The joint venture is 51% owned by GAUSSIN and 49% by MACNICA.

GAMA is a French company specializing in autonomous mobility systems for the transport of people and goods. Headquartered in Villeurbanne, the company employs 135 people in France.

The relevant employee representative bodies will be consulted on this project. The takeover would take effect at the end of April/beginning of May 2024, subject to finalization of the organizational and operational procedures by both companies, and approval by all the relevant authorities and bodies.

An operation in line with the strategy of GAUSSIN

This divestment project is in line with GAUSSIN Group's strategic refocusing on its most profitable activities, namely the ATM® (logistics), APM® (port) and TSP (underground) "off-road" electric vehicles. The sale of this majority stake in GAMA will also enable GAUSSIN Group to strengthen its cash flow while controlling its operating cost base and R&D expenses.

Continued cooperation with GAMA for autonomous off-road driving

Autonomous driving for the off-road sector remains a major area of development for GAUSSIN.

Since 2013, GAUSSIN has developed its own in-house autonomous driving systems, enabling fully autonomous operations in mixed traffic within closed areas. GAUSSIN was thus able to deploy its self-driving electric vehicles at the Port of Singapore from 2019.

The agreement between the two companies mentions possible cooperation on the development of autonomous off-road vehicles. At the end of the planned operation, the two companies will define their respective roles. GAUSSIN will retain its expertise in automating and securing the platforms of its logistics and port vehicles, and may entrust GAMA with the development of software and management tools for the autonomous driving of GAUSSIN vehicles.

Jean-Claude BAILLY, former vice-president of GAUSSIN, remains at the head of GAMA.

Next steps

February 14: Publication of GAUSSIN 2023 revenues

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services for the transport and logistics sectors. Its expertise encompasses the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, notably electric and hydrogen. With over 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-growing markets: port and airport terminals, logistics and people mobility. The Group has signed contracts with global companies such as Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has broadened its business model by signing licensing agreements, accelerating the worldwide distribution of its technology. The acquisition of METALLIANCE marks the emergence of an international group present in all segments of intelligent, clean vehicles.

GAUSSIN has been listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).
More information on www.GAUSSIN.com



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