

Héricourt, 12 October 2023

GAUSSIN announces an agreement with CSG Czechoslovak Group (CSG) to strengthen their strategic alliance, which includes a financing project of 15 to 25 M€ and the appointment of 6 additional Board Directors and a Managing Director

GAUSSIN (EURONEXT GROWTH: ALGAU - FR0013495298) announces the signature of an agreement to strengthen the strategic alliance initiated with Czechoslovak Group (CSG) through TABLON s.a, CSG's investment company, aiming to reinforce GAUSSIN's footprint on the world market. This alliance, started in March with CSG's first equity investment in GAUSSIN, will enable GAUSSIN to consolidate its presence, expand its range of products/services, and achieve significant growth.

The strategic alliance also offers GAUSSIN the possibility of benefiting from a new financial contribution from CSG, while opening up the prospect of CSG increasing its stake in the company's capital. An initial financing package of €15 million to €25 million will be implemented in GAUSSIN's American subsidiary, GAUSSIN NORTH AMERICA.

As a key step in this alliance, six board directors will be proposed to complete GAUSSIN's Board of Directors.

This renewed Board of directors also comes with the appointment of Dmytro Khoruzhyi as deputy Chief Executive Officer alongside Christophe Gaussin.

They will play an essential role in managing this transition and achieving both companies' shared objectives. These professionals will bring their expertise and experience to support GAUSSIN's vision.

Merging their skills and vision with those of the current team will strengthen GAUSSIN's ability to innovate, deliver products/services, and meet diversified international markets.

A Shareholder's Meeting will be convened shortly to vote on the appointment of these six additional directors and on certain terms of the financing provided by CSG, in particular on a right to convert the financing mentioned above into shares of GAUSSIN SA at a conversion price equal to the weighted average closing price of GAUSSIN share recorded during the 20 trading days preceding the conversion, less a discount of 20 %, it being indicated that the conversion price cannot be lower than one euro.

GAUSSIN and CSG are committed to working together to ensure a smooth and seamless transition, while preserving the values and culture that have made each company successful to date.

GAUSSIN is convinced that this combination will propel the company to new heights of success and enable it to better serve its customers, partners and employees.

Czechoslovak Group (CSG)

Czechoslovak Group is a highly diversified Czech conglomerate specializing in a range of industries including engineering, automotive, rail, aviation and defense. The company's focus on export markets has enabled it to build up a steadily growing customer base that spans all continents. With over 10,000 employees and 30 companies, the Czechoslovak Group is a major player on the world market.

The Group's production portfolio is varied, ranging from wristwatches to railroad brakes, trucks, radar systems and navigation systems for the civil and military industries.

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

In April 2023, GAUSSIN joined forces with the Japanese giant MACNICA to take over the assets of NAVYA, the French leader in autonomous driving, through the creation of a joint company dedicated to autonomous and clean mobility.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).
More information on www.GAUSSIN.com



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