

Héricourt, 7 July 2023

GAUSSIN successfully closes an €8 million financing round in the form of simple bonds on the LUMO's crowdfunding platform

GAUSSIN (ALGAU - FR0013495298), a pioneer of clean and smart freight transport, announces the successful completion of its crowdfunding round carried out in partnership with Lumo, a platform specialized in the financing of ecological transition projects (see May 23, 2023 press release). The simple bonds offering amounted to total of €8 million.

Full information for subscribers is also available on the Lumo website (<https://www.lumo-france.com/>).

Non-dilutive financing for shareholders

- The €8 million financing was divided into two successive €4 million "tranches".
- The offer was visible on Lumo's platform from May 24, 2023. The first tranche opened on June 7, and the second on June 15.
- The offering consists of straight bonds, which have the advantage of not being dilutive for shareholders. Capital is repaid at maturity, and interest is paid annually. The bonds will be registered with the issuer, GAUSSIN SA.
- This is an offering of simple bonds as part of a participative financing of up to €8 million in accordance with Article L.411-2, 2° of the French Monetary and Financial Code:

- The simple bonds have the following characteristics:

- Maturity: 5 years
- Type of redemption: In fine
- Face value or multiple: €50
- Interest rate: 9%.
- Annual payments: Annually
- Ranking of securities: Pari passu with the Issuer's other debts.
- The bonds will not be listed.
- The Company may redeem the Notes early, provided that it complies with the terms and conditions of the Notes, and subject to the payment of interest due on such date.

- The fundraising campaign, dubbed "Innovation et Mobilité", was open to all physical persons of legal age residing in the EU, as well as legal entities based in France, who registered with Lumo's platform and had a validated account.

- Investors could participate for as little as €50, and had no fees to pay.

The funds raised will be used primarily to:

- Accelerate the development of the Issuer's projects,
- Support the Group's strong growth,
- Expand the Company's range of clean vehicles,
- Massively deploy its existing vehicles,
- Develop its licensing business.

Risks relating to the Issuer's business: By its very nature, the Issuer is exposed to certain risk factors that could lead to partial or total non-repayment of the bonds in the future.

These risks include, in particular:

Operational risks:

- Risks relating to the production site at Héricourt, the development of an assembly site in Qatar and Saint-Vallier: loss of use of production facilities due to an incident or other reasons may have a negative impact on the Group's business and results.
- Risks associated with disruptions to component and raw material supply chains: a disruption to the supply chain may lead to delays, supply difficulties and increases in production costs.
- Information system risk: the loss or unavailability of IT tools required for research and development could affect the Group's activities.
- Risk of dependence on key managers and employees: the departure of key members of the management or executive team could compromise the achievement of the Group's strategy.
- Competitive landscape risk: intense competition in the logistics vehicle markets may affect the Group's financial situation.
- Technological obsolescence risk: the rapid evolution of technologies in the transport and handling sector may render existing products obsolete, requiring constant adaptation to new technologies.

Legal risks:

- Risks related to the loss of patents or their use by competitors: the protection of the Group's intellectual property rights may be called into question, which could reduce its competitive edge.
- Technological risks: failure to master new technologies could affect the Group's business and results.
- Litigation risks: commercial, intellectual property or product quality disputes can have a significant financial impact.

Financial risks:

- Profitability risk: the Group has recorded losses in recent years, and major investments are required for R&D and production.
- Liquidity risk and financial situation: The company has to finance itself regularly through debt and capital increases, which generates a high liquidity risk and a risk to the company's ability to continue as a going concern. The Group's financial statements are presented on a going concern basis, and in the event that new financing is not obtained, this principle may prove inappropriate.
- Currency risk: currency fluctuations may affect the Group's financial results.
- Credit risk: the counterparty risk associated with the Group's customer base may be significant.

Tax risks: due to the different tax regimes in the countries where the Group operates, there is a tax risk associated with changes in legislation, the interpretation of tax rules and developments in case law. The Group relies on external experts to comply with tax obligations, but cannot guarantee that their interpretations will not be challenged, which could have a negative impact on its financial position and results. A challenge to the CIR (the Group uses the Research Tax Credit to finance its research activities) could also have an adverse impact on the Group's results, cash flow and outlook.

Over time, new risks may emerge and those presented may evolve.

Please note that:

The issue does not give rise to a prospectus subject to AMF approval.

The persons or entities mentioned in 2° of II of article L. 411-2 of the French Monetary and Financial Code may only participate in this offer on their own behalf, under the conditions set out in articles D. 411-1, D. 411-2, D. 734-1, D. 744-1, D. 754-1 and D. 764-1 of the French Monetary and Financial Code.

Financial instruments acquired in this way may only be distributed, directly or indirectly, to the public under the conditions set out in articles L. 411-1, L. 411-2, L. 412-1 and L. 621-8 to L. 621-8-3 of the French Monetary and Financial Code.

Next steps

Annual Shareholders' Meeting: July 31, 2023

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

In April 2023, GAUSSIN joined forces with the Japanese giant MACNICA to take over the assets of NAVYA, the French leader in autonomous driving, through the creation of a joint company dedicated to autonomous and clean mobility.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

More information on www.GAUSSIN.com

About Lumo

A crowdfunding platform founded in 2012, and a subsidiary of the Société Générale Group, Lumo aims to support the development of positive impact projects. How? By allowing individuals & companies to give meaning to their savings and participate in the ecological/social transition by financing these projects of the future.

Since its creation, more than 30,000 users have put their trust in the platform, with 130 million euros invested in companies that are making the world of tomorrow.

This commitment makes it possible to avoid the emission of 50,000 tons of CO2 per year.

Lumo is also the first French start-up to be awarded the B-Corp label, attesting to its societal, environmental, governance and public transparency requirements.

www.lumo-france.com



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*This press release contains forward-looking statements. Forward-looking statements are not historical facts but rather projections and estimates and their underlying assumptions, statements relating to plans, objectives, intentions and expectations regarding financial results, events, operations, future services, product development and the related potential or future performance. These forward-looking statements can often be identified by the words “expect”, “anticipate”, “believe”, “intend”, “estimate” or “plan”, and other similar terms. Although the management of GAUSSIN believes these forward-looking statements to be reasonable, investors are warned that such statements are subject to numerous risks and uncertainties, which are difficult to predict and generally beyond the control of GAUSSIN. This may mean that actual results and events differ materially from those expressed, implied or anticipated in forward-looking information and statements. These risks and uncertainties include uncertainties relating to supply difficulties linked to the health situation, the shortage of raw materials or current conflicts, the decisions of State authorities, changes in exchange rates and interest rates, and inflation. GAUSSIN makes no commitment to update forward-looking information and statements, subject to applicable regulations, in particular articles 223-1 et seq. of the general regulations of the French stock market authority (AMF).