



PRESS RELEASE

Saint-Vallier, 28 June, 2023

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METALLIANCE increases capital by a total of €3 million

The increase in share capital from 3.5 M€ at 31.12.2022 to 11.2 M€ at 28.06.2023 provides METALLIANCE with solid resources to support its growth

METALLIANCE (EURONEXT ACCESS: MLETA - FR0010492181), a subsidiary of the GAUSSIN Group specializing in the design and manufacture of industrial equipment and mobile machinery, today announces the completion of a capital increase reserved for GAUSSIN SA, using the delegation of authority granted by the General Meeting of June 1, 2023 in its 4th and 5th resolutions, with shareholders' pre-emptive rights waived in favor of a named person for a total gross amount of 3.000,000.

METALLIANCE intends to use the proceeds of the capital increase for general working capital purposes.

This capital increase will increase the company's equity and strengthen its cash position.

Description of the capital increase

METALLIANCE's Board of Directors has decided to carry out a reserved capital increase for a total gross amount of €3,000,000 (including issue premium) by issuing 250. 000 new shares at a unit subscription price of €12, i.e. €7 par value and €5 issue premium, representing around 18.40% of METALLIANCE's share capital prior to the capital increase and corresponding to a dilution ratio of 15.54%, on the basis of the delegation of authority granted by the General Meeting of June 1, 2023 in its 4th and 5th resolutions, with cancellation of shareholders' preferential subscription rights.

The shares were fully subscribed by GAUSSIN SA, and paid up for the entire issue premium, i.e. the sum of 1,250,000 euros, and a quarter of their par value, i.e. the sum of 437,500 euros, representing a cumulative amount of 1,687,500 euros, at the time of subscription by offsetting against certain, liquid and due claims on METALLIANCE. The balance of their nominal value, i.e.

1,312,500 euros, will be paid up in one or more instalments within five years of the date on which the capital increase becomes definitive, upon calls for funds by the Chief Executive Officer.

The subscription price of 12 euros per new share represents a premium of around 0.33% to the average closing price of the Company's shares over the twenty trading days preceding the date on which the price was set.

All subscriptions were received, and the final completion of this capital increase was recorded by the Chief Executive Officer on June 28, 2023, acting in accordance with the sub-delegation of authority granted to him by the Board of Directors on June 16, 2023.

Following this operation, METALLIANCE's share capital will be increased from 9,508,345 euros to 11,258,345 euros, divided into 1,608,335 shares with a par value of 7 euros each.

The new shares will carry dividend rights and will be traded on the same quotation line as the existing shares (ISIN FR0010492181, MLETA). They will be assimilated to existing shares as soon as they are issued, and will confer the same rights as existing shares in circulation.

Impact of the capital increase

Impact on equity

For information purposes, the impact of the capital increase on shareholders' equity per share (calculated on the basis of shareholders' equity at December 31, 2022 and the number of shares making up the Company's share capital at that date (1,358,335)) would be as follows:

- equity per share (in euros): 8.13 euros
- after issue of the 250,000 new shares: 8.73 euros

Impact on equity interest

As an indication, the impact of the capital increase on the shareholding of a shareholder holding 1% of GAUSSIN's share capital prior to the capital increase (calculations based on the number of shares making up METALLIANCE's share capital on today's date) would be 0.845% of the share capital after the issue of the 250,000 new shares.

For information purposes, to the best of METALLIANCE's knowledge, the breakdown of share capital* before and after the settlement-delivery operations for the capital increase will be as follows:

	Before capital increase	After capital increase
Registered shareholders	99,11 %	99,25 %
Bearers	0,89 %	0,75 %

* Theoretical breakdown based on the list of registered shareholders at 05/29/2023 provided by Société Générale Securities Services.

Warning

As a reminder, the above transaction was carried out exclusively in connection with the use of a delegation of authority to carry out a reserved issue of shares in the Company and of securities giving access to shares in the Company, without pre-emptive subscription rights for the benefit of a person specifically designated in accordance with Article L.225-138 of the French Commercial Code. It does not constitute a public offering within the meaning of Article L.411-1 of the French Monetary and Financial Code. Consequently, the transaction has not given rise and will not give rise to the preparation of a prospectus subject to the visa of the Autorité des marchés financiers.

Detailed information about the Company, including its business, results and risk factors, was presented in the press release dated January 16, 2023 and in the management report presented to the Annual General Meeting held on May 24, 2022. These documents, together with other regulated information and press releases, can be consulted on the company's website (<https://www.metalliance-tsi.com/fr/>).

This press release is for information purposes only. This press release does not constitute and shall not be deemed to constitute an offer to the public, an offering to subscribe, an offer to sell or a solicitation of interest to the public in connection with any offering of financial securities in any jurisdiction.

Financial securities may only be offered or sold in the United States following registration under the U.S. Securities Act of 1933, as amended ("Securities Act"), or pursuant to an exemption from such registration requirement. The Company's securities that are the subject of this press release have not been and will not be registered under the Securities Act, and the Company does not intend to make a public offering of the financial securities that are the subject of this press release in the United States.

The release, publication or distribution of this press release in certain countries may violate applicable legal provisions. The information contained in this press release does not constitute an offer of securities in France, the United States, Canada, Australia, Japan or any other country. This press release must not be published, transmitted or distributed, directly or indirectly, in the United States, Canada, Australia or Japan. This document does not constitute an offer to sell or a public offering of METALLIANCE shares in the United States or in any other country.

Next steps

The *Made in France* Great Exhibition at the Elysée Palace (Paris) : July 1-2, 2023

About METALLIANCE

METALLIANCE is a French manufacturer and inventor of multi-service vehicles for underground works logistics, more commonly known as MSVs (Multi Service Vehicles). It designs and builds mobile machines or equipment for the realization of infrastructures in the world of transport (road, rail, metro), and energy (oil and gas, gas, steam...).

Since July 2020, METALLIANCE has been part of GAUSSIN, an engineering group which designs, assembles and markets innovative products and services in the field of freight transport and clean and intelligent mobility. GAUSSIN has been listed on Euronext Growth in Paris since 2010.

More information on www.metalliance-tsi.com et www.gaussin.com

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

In April 2023, GAUSSIN joined forces with the Japanese giant MACNICA to take over the assets of NAVYA, the French leader in autonomous driving, through the creation of a joint company dedicated to autonomous and clean mobility.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

More information on www.GAUSSIN.com



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*This press release contains forward-looking statements. Forward-looking statements are not historical facts but rather projections and estimates and their underlying assumptions, statements relating to plans, objectives, intentions and expectations regarding financial results, events, operations, future services, product development and the related potential or future performance. These forward-looking statements can often be identified by the words "expect", "anticipate", "believe", "intend", "estimate" or "plan", and other similar terms. Although the management of GAUSSIN believes these forward-looking statements to be reasonable, investors are warned that such statements are subject to numerous risks and uncertainties, which are difficult to predict and generally beyond the control of GAUSSIN. This may mean that actual results and events differ materially from those expressed, implied or anticipated in forward-looking information and statements. These risks and uncertainties include uncertainties relating to supply difficulties linked to the health situation, the shortage of raw materials or current conflicts, the decisions of State authorities, changes in exchange rates and interest rates, and inflation. GAUSSIN makes no commitment to update forward-looking information and statements, subject to applicable regulations, in particular articles 223-1 et seq. of the general regulations of the French stock market authority (AMF).