

Héricourt, 27 April 2023

## **GAUSSIN Group publishes its consolidated annual results as of December 31, 2022\*.**

**Sales and license revenues up 8% to €57.1M**

**EBITDA of -18 M€ against -0.4 M€**

**Net income of -29.7 M€ compared to -7.3 M€**

**Cash position of €20.7 million as of March 15, 2023**

**Return to profitable growth in 2023 with a revenue and license income target of over €100 million, based on a firm order book of €129 million as of March 31, 2023**

GAUSSIN (EURONEXT GROWTH: ALGAU - FR0013495298) announces that it has closed the consolidated financial statements for the year ended December 31, 2022.

### **Opinion of the statutory auditors**

The opinion of the statutory auditors is as follows: The auditing of the annual accounts by the statutory auditors is in progress, specific verifications and end-of-assignment work remain to be carried out, nevertheless the balance sheet and income statement are final.

GAUSSIN's 2022 results have been strongly impacted by a series of cyclical elements for which the Group has implemented corrective actions from the second half of 2022.

The sale of ATM and APM port logistics vehicles suffered in particular from the increase in raw material and shipping costs, to which were added the costs of acquiring new customers. Faced with the deterioration in the profitability of the flagship vehicles in its range, GAUSSIN has decided to significantly increase its sales prices in the autumn of 2022. This deliberate action will significantly increase the profitability of orders to be delivered from 2023 onwards, in particular the 441 ATMs on order.

The accounts for the 2022 financial year also suffered from an excess of expenses linked to the development of new products - R&D costs of €4 million, including the new ATM FULL ELEC NMC to American standards approved by TUV. At the end of the year, Christophe Gaussin announced a strategic refocusing on three major markets in the off-road segment: e-commerce-logistics (ATM vehicle), port-containers (APM vehicle) and underground (MSV vehicles). Finally, the accounts were burdened by provisions and depreciation of €12.9 million, but with no cash impact.

It should be noted that the Group has recorded €10M less in license sales than in 2021 following the failure of the Canadian company CHARBONE to comply with the terms of its payment commitments. The Group has initiated an arbitration procedure to claim compensation.

In recent months, GAUSSIN has confirmed its growth prospects for 2023 with an order for 329 ATM® 38T FULL ELEC from Amazon in December 2022 (see PR of 14 December 2022). Also, the Group has been appointed in April 2023 in association with MACNICA as purchaser of NAVYA's assets only for 1.4 M€. As the French leader specializing in the supply of autonomous mobility systems, GAUSSIN, as the majority shareholder, is financing the joint venture for the first year with €2.5 million for the creation of the company GAUSSIN MACNICA MOBILITY, and MACNICA is contributing €10 million for its part.

At the same time, GAUSSIN carried out a €15 million capital increase in the first quarter of 2023 to strengthen its equity capital, and as of March 15 had a cash position of €20.7 million. The Group is now ready to return to profitable growth and can reaffirm its revenues and license income target of over €100 million.

## 1. Key developments in 2022

- **Delivery of 36 APM 75T HE to Côte d'Ivoire.** The Group has delivered 36 APM 75T HE electric tractors, 24 POWERPACKS LMP® and 6 charging stations to equip Côte d'Ivoire Terminal, the second container terminal in the port of Abidjan (see PR of April 4, 2022). This historic order is the largest since the launch of the APM 75T HE, a 100% electric tractor designed to transport containers in ports. It represents a turnover of 9.9 million euros.
- **Increase in production capacity.** At the beginning of April, GAUSSIN announced an increase in its production capacity with the installation of a new 28,000 m<sup>2</sup> site in Saint Vallier, in the Saône-et-Loire region (see PR of 7 April 2022). It will be dedicated to the production of ATM® (logistics) and APM® (port) vehicles in order to meet the increased demand on the European and American markets in particular. This extension will bring the total capacity of the site to 2,400 vehicles per year. In addition, as part of the takeover of Navya's assets by GAUSSIN-MACNICA MOBILITY, these new buildings will also house the production line for the ARMA and EVO shuttles which is already being transferred.
- **1 million kilometers traveled for ATM.** Five years after its commissioning, the ATM 38T FULL ELEC, dedicated to logistics, has passed the symbolic milestone of one million kilometers traveled (see PR of May 10, 2022). Every day, more than 45 companies drive the ATM, a pioneering zero-emission vehicle, on logistics platforms as well as on industrial sites. This marketing was done through the distributor BLYYD, which has started to deliver in Germany and England, and soon in Spain and Benelux. In Europe, 103 vehicles are in circulation to date.
- **Multiple orders for METALLIANCE.** The subsidiary of GAUSSIN has announced (see PR of June 7, 2022) an order for 12 Multi-Service Vehicles on wheels from the joint venture composed of the companies Acciona Construction Australia Pty Ltd and Ferrovial Construction (Australia) Pty Ltd (AFJV). METALLIANCE has received an order for 4 rubber-tyred trains (TSP) from the joint venture Hirpinia AV Scarl, made up of the companies Webuild and Astaldi, on behalf of RFI/Italfer (see PR of June 21, 2022). In Singapore, Metalliance has received an order for 3 underground electric machines (see PR of August 22, 2022) which includes 1 MSV-60 for the transport of the central panels of the tunnel, 1 TSP-50 for the transport of concrete and 1 TSP-100 for the transport of segments. Finally, in Australia, the company has received an order for 12 mobile underground machines (see PR of September 19, 2022) for the creation of the Sydney metro. It includes 5 TSP50, 2 VMS30, 2 Menriders 20C and 3 VMS Maintenance.
- **Order for 329 ATMs from Amazon** (see PR of December 14, 2022). The Group will deliver 329 ATM® 38T "FULL ELEC" fleet tractors starting in 2023. The vehicles will be used on the customer's American sites.

## 2. Events after December 31, 2022

The Group has formed strategic partnerships to support its development in America, Europe and Asia:

#### **- Issuance of warrants to Amazon**

The Extraordinary General Meeting of GAUSSIN shareholders approved by a majority of more than 80% of votes "for" the resolution allowing Amazon to receive previously announced warrants to purchase shares on December 14, 2022, at the same time as the order for 329 Gaussin ATM® 38T "FULL ELEC" fleet tractors from Amazon. The Board of Directors of the company decided on March 7, 2023, pursuant to the delegation of authority granted by the Extraordinary General Meeting held on the same day, to proceed with the issue of 7,612,656 Stock Warrants ("BSA") allocated to Amazon, representing to date a maximum of 20% of the shares issued by GAUSSIN on a fully diluted basis (post-issuance of shares subscribed upon exercise of the stock warrants). Each warrant will entitle the holder to subscribe for one GAUSSIN share, subject to anti-dilution adjustments. The warrants will not be admitted to trading.

#### **- ATM order from the ROBERT Group in Canada**

At the beginning of April, GAUSSIN received an order for 6 FULL ELEC ATMs from the ROBERT Group, a supplier of logistics solutions in North America, mainly in Quebec and Ontario. Delivery is scheduled for the fall of 2023.

The ATM and APM vehicles have been declared eligible for subsidy programs for the State of Quebec up to 85 KCAD per ATM and 105 KCAD per APM, and additionally for Canada 100 KCAD (66,720 euros) per vehicle.

#### **- A stable European industrial partner acquires a 15 M€ stake in the company**

GAUSSIN has carried out a capital increase in favor of TABLON, the CSG Czechoslovak Group's investment company, for a total gross amount of €15 million (*Cf. PR of 15 March 2023*). The agreements provide for the option for the subscriber to request the appointment of half of the directors to the GAUSSIN Board of Directors as long as the subscriber holds at least 15% of GAUSSIN's share capital or is the shareholder with the highest individual stake in GAUSSIN, as well as an undertaking by the subscriber to hold the shares for a period of 2 years.

#### **- Takeover of NAVYA's assets alone, and creation of an entity dedicated to autonomous driving**

GAUSSIN has joined forces with the Japanese group MACNICA to take over the assets of NAVYA, the French leader in the supply of autonomous mobility systems, which was in receivership at the time. MACNICA is a technological giant present in 24 countries with nearly 4,000 employees, including more than 1,000 engineers, and its 2022 turnover exceeds 7 billion euros. In April 2023, the Group, in association with MACNICA, was appointed by the Lyon Commercial Court as the buyer of the assets of NAVYA, then the French leader in the supply of autonomous mobility systems, for €1.4 million. The joint venture will be 51% owned by GAUSSIN and 49% by MACNICA (*Cf CP of 18 April 2023*). Named GAUSSIN-MACNICA MOBILITY and based in the Lyon region, it will be chaired by Christophe Gaussin, CEO of GAUSSIN, while Jean-Claude Bailly, until now Executive Vice-President of GAUSSIN, will be the CEO.

### 3. Revenues and license fees up 8% to €57.1 million from €52.8 million in 2021

The GAUSSIN Group has achieved sales and license revenues of €57.1M in fiscal year 2022, an increase of 38% compared to 2021. Licensing income amounted to €0.3M. Overall sales and license revenues are up 8% in 2022 compared to 2021.

Revenue, Licensing & Royalties			
	Total 2022	Total 2021	Evolution %
Logistics & E-Commerce	9 617	10 015	-4,0%
Seaports & Containers	10 903	3 040	258,7%
Underground Works	31 439	26 815	17,2%
Sponsorship, Services and Others	4 801	1 150	317,5%
<b>Total - Consolidated sales</b>	<b>56 760</b>	<b>41 020</b>	<b>38,4%</b>
Licensing & Royalties	316	11 740	-97,3%
<b>Total - Revenues, Licensing &amp; Royalties</b>	<b>57 076</b>	<b>52 760</b>	<b>8,2%</b>

#### Composition of the turnover:

- The **logistics & e-commerce activity**, which is based on 100% FULL ELEC battery or H2 Hydrogen clean vehicles, manual or autonomous - ATM, TSBM, AGV IHD and special vehicles (MTO) -, generated a revenue of €9.6M in 2022. The gross margin of this activity will increase in 2023.

ATM FULL ELEC range (Automotive Trailer Mover) dedicated to moving semi-trailers on logistics sites: delivery of 30 ATMs in 2022 to equip platforms dedicated to transport and logistics such as BHT, BUT, FERRERO, LECLERC, YVES ROCHER, IKEA.

- The **port and container activity**, which is aimed at operators of major ports throughout the world with the range of clean FULL ELEC battery or H2 Hydrogen vehicles, manual or autonomous - APM 75T, AGV PERFORMANCE and AIV REVOLUTION - generated €10.6 million in sales during the year. The group delivered APM vehicles to CIT Abidjan and NEXPORT.

- The **underground works and special machinery business**, which caters to the rail and road construction sector as well as to tunnel construction, generated revenues of €31.4 million in 2022 thanks to the sale of underground works and track-laying equipment, the sale of special equipment, as well as the sale of bulk handling equipment for road construction, mainly for customers such as Skanska, Aerophile, Westend Connector, Department 64, and Hampton Roads

#### Licensing and royalty revenues:

The Group recorded €0.3 million in royalties in 2022. This amount comes from the license signed with ST ENGINEERING LAND SYSTEMS for the manufacture and marketing of the AGV PERFORMANCE® FULL ELEC in Singapore.

GAUSSIN recorded a loss of earnings of € 10 million following the license granted to the Canadian company CHARBONE. The latter terminated the agreement on 14 October 2022, without consultation. The details of this partnership, based on a letter of intent with binding force, remained to be finalized by the parties. GAUSSIN took the decision to assert its rights to initiate an arbitration procedure to claim 14 million Canadian dollars plus interest and costs.

## 4. Group results at December 31, 2022

Consolidated income statement of the GAUSSIN Group				
€ in thousands	2022	2021	Variation in K€	Variation in %
Turnover	56 760	41 020	15 740	38%
Licensing revenues	316	11 740	(11 424)	
<b>Turnover and licensing revenues</b>	<b>57 076</b>	<b>52 760</b>	<b>4 316</b>	<b>8%</b>
Turnover	56 760	41 020	15 740	38%
Production left in stock	253	5 966	(5 713)	
Self-constructed assets	9 897	10 318	(421)	
<b>Total activities</b>	<b>66 910</b>	<b>57 304</b>	<b>9 606</b>	<b>17%</b>
Production costs	(33 449)	(25 600)	(7 849)	
<b>Operating margin</b>	<b>33 461</b>	<b>31 704</b>	<b>1 757</b>	<b>6%</b>
Other products and expenses	(51 743)	(43 840)	(7 903)	
Licensing revenues	316	11 740	(11 424)	
<b>EBITDA</b>	<b>(17 967)</b>	<b>(396)</b>	<b>(17 571)</b>	
Depreciation charge net of reversals	(12 893)	(6 675)	(6 218)	
<b>EBIT</b>	<b>(30 860)</b>	<b>(7 071)</b>	<b>(23 789)</b>	
<b>Financial profit/loss</b>	<b>(1 555)</b>	<b>(222)</b>	<b>(1 333)</b>	
<b>Extraordinary income/loss</b>	<b>2 699</b>	<b>4</b>	<b>2 695</b>	
<b>Profit/loss before tax</b>	<b>(29 717)</b>	<b>(7 289)</b>	<b>(9 101)</b>	

Capitalized production concerns demonstration vehicles produced in-house and development costs allocated to projects.

The operating margin is €33.5 million, representing 59% of the activity produced (compared with 60% in 2021).

The loss at December 31, 2022, must be interpreted in the light of 3 major expenditure items for GAUSSIN:

- **Innovation, at the heart of GAUSSIN's strategy:** the Group has invested to maintain and strengthen its technological strengths in innovation in H2 battery technologies and the natural navigation of driverless vehicles in a "transport as a service" perspective:
  - Gaussin Drive-By-Wire: CE certification of the electronic vehicle control option of the ATM/TSBM range for autonomous driving and remote operation applications.
  - Gaussin Drive : Addition of autonomous swap body maneuvering functionalities and reinforcement of docking station maneuvers, as well as validation of the internal localization solution in a tunnel environment.

- Gaussin Fleet management: Implementation of the mission management and anti-collision solution for logistics applications and production sites.

- Gaussin RMS: Development and commissioning of the remote management solution for the GAUSSIN fleet vehicles. This functionality provides GAUSSIN customers with access to vehicle telemetry and authorizes remote diagnostics and FOTA updates to improve our services.

- **New product development:** The Group has invested in the development of new vehicles that will enable it to capture significant market share while optimizing margins:

- The ATM (logistics tractor) and the APM (port tractor) FAST CHARGE, 100% electric vehicles designed with high-performance NMC batteries, allowing recharging in less than 30 minutes for an operating time of 14 to 16 hours (2 shifts).

- the AMDT, a multidirectional, zero-emission, 100% electric transporter dedicated to airport cargo operations.

- ART, a zero-emission, 100% electric aircraft refueler designed for safe and efficient refueling of aircraft.

- the AGV IHD, a 100% electric, fully autonomous self-propelled vehicle dedicated to industrial and logistics applications for transporting pallets or heavy loads. Associated with the Docking Station system, the AGV IHD offers significant operating efficiency by avoiding handling operations and vehicle waiting times.

- The TSBM, a 100% electric tractor for the transport of trailers, semi-trailers and swap bodies in distribution centers, logistics platforms, container depots and industrial applications.

- The ATM and APM H2 running on hydrogen and designed with a fuel cell, 350 bar tanks and batteries, allowing an autonomy of 14 to 16 hours of operation for a recharging time of less than 10 minutes.

- **A communication plan to accelerate marketing:** In order to increase brand awareness and accelerate the marketing of its range in the target geographical areas, GAUSSIN has invested in personnel and marketing costs as well as in a communication plan structured around 3 axes:

- Brand awareness and the reliability of technical solutions thanks to the participation of the H2 Racing Truck in the Dakar 2022 and the H2 World Tour with the entire range of port, logistics and smart cities in Europe, the USA and Canada. The very positive visibility gained with the World Tour has enabled us to establish strategic partnerships.

- Acceleration of marketing by making the range known and tested by prospects and investors in order to highlight the performance of the vehicles. Numerous demonstrations have been carried out in Europe and North America: Port of Genoa, Long Beach, New Jersey, Montreal...

- Precise knowledge of the GAUSSIN range of vehicles by professionals in the electric and hydrogen sectors, which are essential for creating zero emission mobility ecosystems. Participation in trade shows has made GAUSSIN a key player in zero emission mobility: ACT show in Long Beach, Meet4Hydrogen in Toulon, Hydrogénies...

As part of GAUSSIN's strategic refocusing efforts, this communication plan emphasizes the Group's commitment to prioritize its flagship vehicles and cutting-edge technologies, while concentrating on its three core activities. This approach aims to drive greater impact and effectiveness in achieving

GAUSSIN's strategic goals. The GAUSSIN Group has also been impacted since 2021 by the increase in the cost of components and raw materials, energy and transport costs.

The contributing result shows the following aggregates:

<b>Contributory income statement</b>		
€ in thousands	GAUSSIN & subsidiaries	METALLIAN CE & subsidiaries
<b>Turnover</b>	25 321	31 439
<b>Operating Margin</b>	<b>18 308</b>	<b>15 153</b>
<b>EBITDA</b>	<b>(20 028)</b>	<b>2 061</b>
Depreciation charge net of reversals	(11 355)	(1 538)
<b>EBIT</b>	<b>(31 383)</b>	<b>523</b>

- METALLIANCE, which produces the entire range of GAUSSIN vehicles for Europe and the United States, generated a positive EBITDA of 2.1 M€.

- GAUSSIN SA and its subsidiaries recorded a negative EBITDA of -20 M€, which can be explained by the following elements

- The cost of R&D, linked in particular to the development of autonomous vehicles, is €4 million.
  - Proceeds from sponsorship by ARAMCO financed the cost of participation in the Dakar rally of the H2 racing truck and smart bivouac, which represents a net cost of 0.4 M€.
  - The cost of trade shows and marketing operations is 3.4 M€.
  - The loss on operational business is 6.7 M€, notably due to the cost of transport on APM contracts, and the development of the autonomous AGV, which required additional studies.
  - 5.5 M€ in fees related to the search for financing and new partners, the cost of patent annuities, internal and external costs of setting up and configuring the SAGE management software package, and legal and financial fees.
  - Forward component purchases that were necessary to fulfill committed orders scheduled for delivery in 2023.
- The absence of license sales in 2022 has a strong impact on profitability: - 11.4 M€ compared to 2021.

Charges net of reversals amounted to €12.9 million and corresponded in particular to depreciation charges on fixed assets for €9.4 million, including €2 million related to equipment used in the Dakar rally.

▣ Taking these items into account, operating income was €30.9 million.

▣ Net income (group share) stands at -29.7 M€ compared to -7.3 M€ on December 31, 2021.

GAUSSIN benefited from a €3.3 million waiver of the VASCO repayable aid from BpiFrance, recorded under exceptional income.

▣ Shareholders' equity including €25 million of new capital increases

Following the resolutions approved by the shareholders, GAUSSIN has responded to the increase in its working capital requirements by carrying out €10 million of new capital increases and share premium

net of expenses. Shareholders' equity amounted to € 4.7 million on December 31, 2022, compared with € 24.3 million on December 31, 2021. It subsequently benefited from the €15 million capital increase on March 15, 2023.

In order to pursue its development, Metalliance has strengthened its balance sheet and equity by €11 million at the end of December 2022 through a €2.5 million capital increase in 2023.

- **Net cash amounted to €10 million at December 31, 2022, and €20.7 million at March 15, 2023**

The Group had cash and cash equivalents of €10 million at December 31, 2022, and €14.4 million at December 31, 2021, partly used to finance the increase in raw material inventories and work-in-progress due to the strong growth in activity.

Net cash and cash equivalents amounted to €20.7 million at March 15, 2023.

- **New borrowings to finance growth**

The Group's total borrowings amounted to €34.5 million at December 31, 2022, compared to €30.5 million at December 31, 2021.

- €20.4 M of new loans were taken out, including €11 M of bank loans and €9 M of lease-back financing to finance the vehicles needed for demonstrations.
- €13.1 M of loans have been repaid and €3.3 M of BPI receivables have been waived.

The increase in GAUSSIN vehicle sales prices and the expected drop in freight and steel costs should improve the group's profitability from 2023.

## 5. Growth prospects with a firm order book of €129 million as of March 31, 2023\*\*.

The GAUSSIN Group's order book, excluding royalties on future sales, remains stable at €129 million at March 31, 2023, compared with €130 million at December 31, 2022.

	At 31 march 2023		At 31 december 2022	
	En K€	En %	En K€	En %
Logistics & E-Commerce	95 423	74%	94 727	73%
Seaports & Containers	3 981	3%	4 019	3%
Underground Works	28 718	22%	30 299	23%
Others activities	866	1%	866	1%
<b>Total - Consolidated Backlog</b>	<b>128 988</b>	<b>100%</b>	<b>129 910</b>	<b>100%</b>

The GAUSSIN Group's order book as of March 31, 2023 (excluding royalties) amounts to 129 M€ and includes in particular :

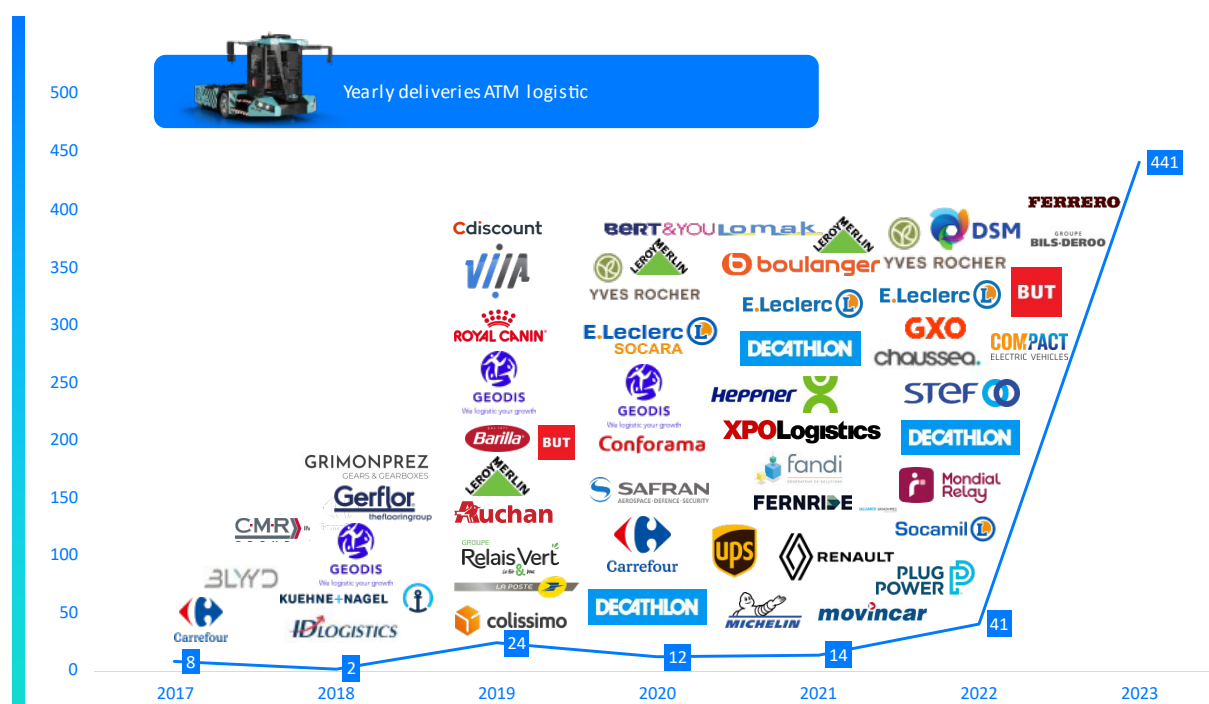
- 456 ATMs, including 349 for the US market - AMAZON and PLUGPOWER, 6 for Canada and 101 for leading players in the logistics and mass retail sectors with the distributor BLYYD;
- 12 APMs for new players in the American and South American markets;
- 5 AMDTs for QAS QATAR AIRWAYS;
- 2 MPV for AIRBUS customer;
- 3 TSBM for UPS;
- The order backlog for the underground works and special machines activity amounts to €29 million.



\*\*The Group communicates on an order book that is spread over a long period, and there may be either a time lag, which does not affect the order book, or total or partial cancellations linked to the customer's activity, which would then have an impact on the Company's activity, results and financial situation. It should also be noted that, in general, the review of the order book is not part of the statutory auditors' duties.

## 6. Strategic refocusing on 3 international markets

GAUSSIN's strategy is currently focused on three market segments where the Group has a real competitive advantage thanks to the innovative and high-performance nature of its vehicles:



The e-commerce logistics with the ATM 38T FULL ELEC. The recent success on the North American continent goes hand in hand with the rise in sales in France and Europe where the BLYDD distributor aims to double its sales in 2023 to around sixty vehicles. GAUSSIN intends to amplify the success of its flagship vehicle in Europe and North America. The table above shows the fleet in operation with a total of 101 units at the end of 2022, and a target of 441 units on the market in 2023.

- Within 5 years, GAUSSIN aims to produce 1000 ATMs per year.
- The container port** with the APM FULL ELEC. After the delivery of the largest order won by GAUSSIN in 2022 for the equipment of the port of Abidjan, the Group is competing for several major tenders and is well on the way to securing substantial new orders in 2023. Within 5 years, GAUSSIN aims to produce 500 APMs per year.
- Underground works** with the rise of Metalliance. This GAUSSIN subsidiary, which has achieved great success in 2022 - Sydney and Singapore metros, Naples-Bari railroad line - is a recognized player in the field of vehicles for underground construction. Metalliance is aiming for a 20% growth in its activity in 2023 in this expanding market worldwide. Within 5 years, GAUSSIN aims to produce 100 MPVs per year.

## **Development of autonomous driving with the new joint company GAUSSIN-MACNICA MOBILITY**

On the occasion of the takeover of NAVYA's assets, GAUSSIN and MACNICA have created a new entity dedicated to autonomous driving: GAUSSIN-MACNICA MOBILITY. GAUSSIN will transfer its autonomous driving team to this joint venture and acquire the autonomous driving kit developed by NAVYA in order to expand its offer and provide turnkey solutions for large-scale deployments of its own autonomous vehicles. The takeover agreement stipulates that GAUSSIN is required to finance the capital of the joint venture up to €2.5M .

The new joint venture will be divided into two business units, each with dedicated teams.

The first will offer complete solutions for autonomous movement of containers, trailers and luggage. Its technology will be integrated in GAUSSIN's existing electric vehicles and in third-party platforms.

The second will provide sustainable and innovative solutions for people mobility, addressing underserved market segments. The company's autonomous mobility software, currently in the final integration stage on the state-of-the-art Bluebus IT3 platform, will revolutionize the mobility experience for passengers, providing a reliable and comfortable ride.

GAUSSIN and MACNICA have projected a turnover for the new joint venture of €38 million in 2024 and €120 million in 2025. Indeed, from 2025, it will be possible to integrate level 4 autonomous driving software on a large scale on GAUSSIN vehicles, both port and logistics vehicles. The integration of NAVYA technology will result in a move upmarket for the Group's vehicles and the production activities of the Group's plants in St Vallier.

### **A confirmation of the licensing strategy**

The licensing strategy to accelerate the deployment of GAUSSIN technology worldwide is confirmed despite the delay in relation to the initial objectives. These licenses have already generated a turnover of 43 million euros and have opened the way to many promising opportunities. Convinced of the validity of this strategy by the demand to manufacture locally and ensure optimum service, GAUSSIN is aiming to sign licensing contracts worth €30 million per year.

### **Next steps**

**METALLIANCE Centenary (visit of the ATM® North America production line and demonstration of vehicles): June 16, 2023**

**METALLIANCE Open Day: June 17, 2023**

### **About GAUSSIN**

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout

the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

In April 2023, GAUSSIN joined forces with the Japanese giant MACNICA to take over the assets of NAVYA, the French leader in autonomous driving, through the creation of a joint company dedicated to autonomous and clean mobility.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

More information on [www.GAUSSIN.com](http://www.GAUSSIN.com)



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\*This press release contains forward-looking statements. Forward-looking statements are not historical facts but rather projections and estimates and their underlying assumptions, statements relating to plans, objectives, intentions and expectations regarding financial results, events, operations, future services, product development and the related potential or future performance. These forward-looking statements can often be identified by the words “expect”, “anticipate”, “believe”, “intend”, “estimate” or “plan”, and other similar terms. Although the management of GAUSSIN believes these forward-looking statements to be reasonable, investors are warned that such statements are subject to numerous risks and uncertainties, which are difficult to predict and generally beyond the control of GAUSSIN. This may mean that actual results and events differ materially from those expressed, implied or anticipated in forward-looking information and statements. These risks and uncertainties include uncertainties relating to supply difficulties linked to the health situation, the shortage of raw materials or current conflicts, the decisions of State authorities, changes in exchange rates and interest rates, and inflation. GAUSSIN makes no commitment to update forward-looking information and statements, subject to applicable regulations, in particular articles 223-1 et seq. of the general regulations of the French stock market authority (AMF).