

Héricourt, 23 March, 2023

GAUSSIN strengthens its position in Canada as its ATM® and APM® are approved as eligible for subsidies for the purchase and rental of clean vehicles

ATM® and APM® will benefit from subsidies of up to 100,000 Canadian dollars (approximately 73,000 US\$) per vehicle from the Ministry of Transportation of Canada at the federal level, and 85,000\$ per ATM® (62,000 US\$) or 105,000\$ per APM® (77,000 US\$) from the Ministry of Transportation of Quebec

GAUSSIN (ALGAU - FR0013495298), a pioneer of clean and smart freight transport, announces that its ATM® and APM® vehicles, designed for logistics and port activities respectively, have been approved by the Ministry of Transportation of Canada and the Ministry of Transportation of Quebec. The purchase and lease of these vehicles, recognized as vehicles that contribute to the decarbonization of the transportation sector, will be encouraged by the granting of subsidies of up to \$100,000 (around US\$73,000) at the federal level. In Quebec, the subsidy amounts to \$105,000 (US\$77,000) for the APM® and \$85,000 (US\$62,000) for the ATM®. These federal and provincial grants can be combined for clients based in Quebec.

GAUSSIN selected as a relevant player in carbon-free mobility

The Ministry of Transportation of Canada (Transport Canada) has established a program named Incentives for Medium- Heavy-duty Zero-Emission Vehicles (iMHZEV) for companies and organizations wishing to lease or purchase a new zero-emission medium and heavy duty vehicle. This program provides public grants for the purchase or lease of eligible vehicles.

The Quebec government also wants to promote the decarbonization of the province's transportation sector, as road transportation accounted for more than 35% of total greenhouse gas emissions in Quebec in 2018.

The ATM® 38T (logistics tractor) and the APM® 75T (port tractor) have been approved as vehicles eligible for subsidies by the Canadian authorities, both at the federal and Quebec levels. This approval is a new international recognition of GAUSSIN's zero emission technology.



ATM® (left) and APM® (right), the two GAUSSIN vehicles approved in Canada

A measure favorable to GAUSSIN's development in North America

The incentives offered by the Canadian authorities will encourage and accelerate the conversion to low-carbon mobility for companies in the region.

For GAUSSIN's ATM® and APM®, Transport Canada is proposing a financial incentive of \$25,000 (approximately US\$18,000) per vehicle for a 12-month lease, \$50,000 (US\$36,500) for a 24-month lease or \$100,000 (US\$73,000) for a 48-month lease or the purchase of the vehicle. The Quebec Ministry of Transport offers a subsidy of \$85,000 (US\$62,000) per ATM® and \$105,000 (US\$77,000) per APM® for the purchase or lease of these vehicles for at least 4 years. A company based in Quebec can benefit from both the federal subsidy and the one offered by the Quebec authorities.

The approval of ATM® and APM® thus represents for GAUSSIN, beyond a new recognition of the quality of its technology, an opportunity to further increase its presence in North America, in a very buoyant context for the Group in the USA.

"I am pleased that our ATM logistics tractors and APM port tractors have been recognized in Canada as clean vehicles benefiting from public authority incentives. Our vehicles, which already have an excellent TCO (Total Cost of Ownership), become with this approval and these incentives a vector for accelerating the transition towards zero emission for port and logistics actors. For us, this recognition will encourage our commercial development in Canada, while GAUSSIN is already more established than ever in North America," said Christophe Gaussin, CEO of GAUSSIN.

Next steps

Publication of 2022 results: April 27, 2023

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

More information on www.GAUSSIN.com



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