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**PRESS RELEASE**

Héricourt, 15 March 2023

## **GAUSSIN completes a €15 million share capital increase with CSG Czechoslovak Group (CSG) investment arm TABLON s.a**

**Gaussin (EURONEXT GROWTH: ALGAU - FR0013495298)** announced the successful completion of a reserved share capital increase in favor of CSG Czechoslovak Group (CSG) investment arm TABLON s.a., by use of the authorization granted by the Shareholders' Extraordinary General Meeting dated March 7, 2023 (resolutions 16 and 17), with cancelation of the shareholders' preferential subscription right in favor of named persons for a total gross amount of €14,999,998.84. The agreements also provide for the right for the subscriber to participate in the next share capital increase within the limit of available shares, the right to ask for the appointment of half of the members of GAUSSIN's Board as long as the subscriber holds at least 15% of GAUSSIN's share capital or as long as he is the shareholder with the highest individual shareholding in GAUSSIN, as well as an undertaking by the subscriber to hold the shares for a period of 2 years.

The company intends to use the proceeds for general working capital purposes.

This capital increase enables to increase the company's equity while reinforcing its cash flow.

### **Czechoslovak Group (CSG)**

Czechoslovak Group is a highly diversified Czech conglomerate that specializes in a range of industries including engineering, automotive, rail, aviation, and defense. The company's strong focus on export markets has allowed it to build a constantly growing customer base that extends across all continents. With more than 10,000 employees and 30 companies, Czechoslovak Group is a significant player in the global market.

The group's production portfolio is varied, ranging from wristwatches to railway brakes, trucks, radar systems, and navigation systems for both civilian and defense industries.

### **Description of the share capital increase**

GAUSSIN's Board decided to proceed with a reserved share capital increase for a total gross amount of €14,999,998.84 (premium included) through the issuance of 7,425,742 new shares for a subscription price per unit of €2.02, i.e. €1 of par value and €1.02 of premium, representing about 25.21 % of GAUSSIN share capital before the share capital increase and corresponding to a dilution rate of 20.13 %, by use of the authorization granted by the Shareholders' Extraordinary General Meeting dated March 7, 2023 (resolutions 16 and 17), with cancellation of the shareholders' preferential subscription right.



The unit subscription price of €2.02 represents a discount of approximately 19.50 % compared to the average closing price of the Company's share recorded during the twenty trading days preceding its setting.

All the subscriptions were received and the share capital increase completion was acknowledged by the Board on March 15, 2023.

Following this share capital increase, GAUSSIN's share capital will be increased from €29,460,122 to €36,885,864 euros, divided into 36,885,864 shares of €1 each.

The new shares will be entitled to dividends from delivery and will be traded under the same listing as the existing shares (ISIN FR0013495298, ALGAU). They will be assimilated with and give the same rights as the existing shares from their issuance.

### **Impact of the capital increase**

#### Impact on the share of equity

For information purposes, the impact of the share capital increase on the share in equity per share (calculations made on the basis of the equity as of June 30, 2022\* and the number of shares comprising the Company's share capital as of today (29,460,122)) would be as follows:

- share in equity per share (in euros): €0.96
- after the issuance of the 7,425,742 new shares: €1.17\*\*

\* The amount of the equity does not include the result as of June 30, 2022.

\*\* Excluding transaction costs.

#### Impact on the holder of shares

For information purposes, the impact of the capital increase on a shareholder holding 1% of the share capital of GAUSSIN prior to the share capital increase (calculations based on the number of shares comprising the share capital of GAUSSIN as of today) would be, after the issuance of the 7,425,742 new shares, 0.799 % of the share capital.

For information purposes, to GAUSSIN's knowledge, the breakdown of the share capital\*\*\* before and after the settlement-delivery operations of the shares would be as follows:

	<b>Before the issue of shares</b>	<b>After the issue of shares</b>
<b>Registered shareholders</b>	7.06 %	5.64 %
<b>Bearer shareholders</b>	92.94 %	94.36 %

\*\*\* Theoretical distribution on the basis of the Société Générale Securities Services' record of the shareholders in the registered form as of 03/03/2023.



## Disclaimer

As a reminder, the above transaction has been carried out exclusively as part of a use of a delegation of competence for the issuance of reserved shares of the Company and securities giving access to capital of the Company with cancellation of the shareholder's preferential subscription right in favor of named persons in accordance with article L.225-138 of the French Commercial Code. It does not constitute a public offering within the meaning of article L.411-1 of the French Monetary and Financial Code. Consequently, no prospectus has been or will be published or approved by the *Autorité des Marchés Financiers* (French Financial Markets Authority).

Detailed information concerning the Company, and specifically its business, its results and the risk factors that it is exposed to, is provided in the press release of April 26, 2022 and in the Annual Financial Report for the financial year ended on December 31, 2021, in the management report presented to the Shareholders' General Meeting dated August 1<sup>st</sup>, 2022, as well as in the half-year financial Report on June 30, 2022. These documents can be consulted, along with the other regulatory disclosures and all the press releases, on the Company's website ([www.gaussin.com](http://www.gaussin.com)).

This press release is intended exclusively for information. This press release does not constitute and cannot be considered to constitute a public offering, an offer for subscription, an offer for sale or a solicitation of public interest with a view to an operation through a public offering of securities in any country whatsoever.

Securities can only be offered or sold in the United States of America after registration in accordance with the amended U.S. Securities Act of 1933 ("Securities Act"), except pursuant to an exemption from the registration requirement. The Company's securities subject to this press release have not been and will not be registered under the Securities Act, and the Company does not intend to make a public offering of the securities subject to this press release in the United States of America.

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## Next steps

**Publication of 2022 results: April 27, 2023**

## About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. Each of these partners is a world leader in its sector. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.



In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

GAUSSIN is listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298).

More information on [www.GAUSSIN.com](http://www.GAUSSIN.com)

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