



PRESS RELEASE

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# GAUSSIN and Lhyfe form a strategic partnership aimed at accelerating the development of hydrogen mobility at port, airport and logistics sites

The MoU states plans for an all-round solution for the production and distribution of green mobility

GAUSSIN (EURONEXT GROWTH: ALGAU - FR0013495298), a pioneer of clean and smart freight transport, and Lhyfe (EURONEXT: LHYFE), one of the world's pioneers in the production of green and renewable hydrogen, have announced their signing of a Memorandum of Understanding with a view to a strategic partnership. The agreement should make it possible to accelerate the development of hydrogen mobility at port, airport and logistics sites by offering a global solution for the production and distribution of carbon-free mobility.

#### A strategic partnership for GAUSSIN and Lhyfe

According to the terms of the MoU signed by GAUSSIN and Lhyfe, the two operators will study the possibility of developing a comprehensive renewable mobility solution combining the hydrogen vehicles of GAUSSIN and the green and renewable hydrogen produced by Lhyfe.

The partnership also includes a commercial component aimed at identifying potential customers, in France and abroad, likely to be interested in such an all-round renewable mobility solution for logistics, port and airport sites.



Christophe Dubruque (Lhyfe, left) and Jean-Claude Bailly (GAUSSIN, right) at the IAA Transportation 2022 show in Hanover (Germany)

### **Promising synergies**

Lhyfe produces green and renewable hydrogen from water and renewable energy (by electrolysis of water). The company, which inaugurated its first production site in 2021, already has a sales pipeline representing a total installed production capacity of 9.8 GW by 2030 (figure as of mid-September 2022). It seeks to develop and operate green and renewable hydrogen production sites across Europe to decarbonise transport and industry.

Lhyfe's business is thus complementary to that of GAUSSIN, which designs heavy handling vehicles running on hydrogen. Aware of the possible synergies between their areas of business, Lhyfe and GAUSSIN wish to offer a global green hydrogen mobility solution for the transport and logistics ecosystem.



The ATM®-H2 (left) and the APM®-H2 (right), two emblematic Gaussin hydrogen vehicles

"Renewable green hydrogen is now an extremely relevant solution for the logistics sector, from all points of view - ecologically, practically and economically," declares Christophe Dubruque, Mobility Development Director at Lhyfe. "This memorandum of understanding with GAUSSIN will allow us to approach the very specific sector of logistics, port and airport sites with a perfectly adapted turnkey solution."

"GAUSSIN has a full range of hydrogen-powered vehicles, and we want to accelerate the implementation of these mobility solutions by facilitating, via Lhyfe, the distribution of green hydrogen. Through our partnership, we can combine hydrogen vehicles and the distribution of renewable hydrogen through a global green mobility offer that may extend to Transport as a Service. This agreement completes an already rich year for GAUSSIN in the field of hydrogen, marked in particular by the success of our H2 Racing Truck in the Dakar Rally and its world tour, the "Hydrogen personality of the year" award which was presented to me at the National Assembly and the launch of the Automated Guided Vehicle AGV® H2. With Lhyfe, we share the ambition of ramping-up the hydrogen sector and I am confident about the continuing negotiations," said Christophe GAUSSIN, CEO of GAUSSIN.

# **About GAUSSIN**

GAUSSIN is an engineering company that designs, assembles and sells innovative products and services in the transport and logistics field. Its know-how encompasses cargo and passenger transport, autonomous technologies allowing for self-driving solutions such as Automotive Guided Vehicles, and the integration all types of batteries, electric and hydrogen fuel cells in particular. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-expanding markets: port terminals, airports, logistics and people mobility. The group has developed strategic partnerships with major global players in order to accelerate its commercial penetration: Siemens Postal, Parcel & Airport Logistics in the airport field, Bolloré Ports and ST Engineering in ports and Bluebus for people mobility. GAUSSIN has broadened its business model with the signing of license agreements accelerating the diffusion of its technology throughout the world. The acquisition of METALLIANCE confirms the emergence of an international group present in all segments of intelligent and clean vehicles.

In October 2021, GAUSSIN won the Dubai World Challenge for Self-Driving Transport.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck, the first hydrogen-powered vehicle to enter the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the year" at the Hydrogénies - Trophées de l'hydrogène ceremony held at the French National Assembly.

GAUSSIN has been listed on Euronext Growth in Paris since 2010. More information on www.GAUSSIN.com

#### **About Lhyfe**

Launched in Nantes in 2017, Lhyfe produces and supplies green and renewable hydrogen for mobility and industry. Its production plants and upcoming projects are designed to provide green and renewable hydrogen in industrial quantities and form part of a virtuous energy model benefitting the environment. The company is a member of France Hydrogène and of Hydrogen Europe.

Lhyfe inaugurated its first renewable green hydrogen industrial production site in the second half of 2021. The company has a commercial pipeline representing a total production capacity of 9.8 GW by 2030 (figure as of September 2022). Following an offshore research programme initiated in 2019, a test phase in real conditions for the world's first offshore renewable green hydrogen production pilot site linked to a floating wind farm was started in September 2022.

For more information go to www.lhyfe.com

Access the Lhyfe media kit (press releases, images)

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