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GAUSSIN signs an agreement for a *Transport As A Service* offer in Greece including two H2 stations and the conversion to hydrogen of a High-Speed Boat

Thanks to the range of hydrogen Powerpack® developed by GAUSSIN, the project consists in replacing the High-Speed Boat's diesel engine with a hydrogen propulsion system and proposing a *H2 Mobility As A Service* approach for the operation

GAUSSIN (EURONEXT GROWTH : ALGAU - FR0013495298), a pioneer of clean and smart freight transport, announces the signature of a term sheet with an operator linking Athens and Mykonos in the Aegean Sea (Greece) for a strategic partnership in the field of maritime transport. The agreement aims to replace the engine of the carrier's High-Speed Boat with a hydrogen system including an electric motor, a fuel cell and hydrogen tanks in order to convert shipping to green mobility.

Decarbonizing maritime navigation

Under this agreement, GAUSSIN undertakes to carry out the studies required to transform the boat with three electric motors using hydrogen through a fuel cell and, at the same time, to install a hydrogen refueling station in Athens and Mykonos to ensure the hydrogen refueling of the High-Speed Boat. GAUSSIN proposes the implementation of a *Transport as a Service* (TAAS) offer for the operation of the boat. These studies will be the subject of an offer enabling the carrier to operate the boat on a pay-per-use basis.



The high-speed cigarette boat connecting Athens and the island of Mykonos in Greece

GAUSSIN is developing and marketing a complete range of compact hydrogen Powerpacks® that integrate all the components needed to produce the electrical energy required to power the electric motors and/or all the energy needs of the boats. The range offers three Powerpacks® to meet the different needs and sizes of boats: the 15 KW FUEL CELL M, the 60 KW FUEL CELL L and the 125 KW FUEL CELL XL.



GAUSSIN's small, medium and large H2 Powerpack® (Fuel Cell M, L and XL)

This technology will enable GAUSSIN, whose footprint is strong in the logistics, port and airport sectors, to accelerate its development in the pleasure boating and passenger transport market. This partnership is a concrete expression of GAUSSIN's progress in this market.

In addition to technological innovation, GAUSSIN has developed a global approach to the port environment called *Ports H2 Mobility As a Service*, integrating the entire chain of a port project, including the production and distribution of hydrogen, mobility solutions and operations enabling pay-per-use invoicing of the end customer.

"It is essential for me to decarbonize the maritime transport activity. The energy transition of the sector is an imperative and I am proud to contribute to it through this partnership which makes my 50 SS marauding cigarette boat the first in the world to run on this hydrogen system. As a player in tourism in Greece, I wish to promote hydrogen mobility and GAUSSIN shares this ambition while offering a remarkable mastery of this technology," said **Georges Paollini**, the owner of the High-Speed Boat.

"GAUSSIN has become an internationally recognized expert in hydrogen mobility. With this new agreement, we are seeking to adapt this technology to maritime passenger transport, which represents not only an important market but also a sector where it is essential to reduce CO2 emissions. In addition to our proven technology, we aim to accelerate the development of our global approach to ports by offering our Ports H2 Mobility As a Service. It is therefore a pleasure for me to announce with Georges Paollini, on the occasion of the Monaco Yacht Show, our willingness to collaborate in favor of the energy transition," said **Christophe Gaussin**, CEO of GAUSSIN.

Next steps

Monaco Yacht Show : September 28th to October 1st, 2022

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and sells innovative products and services in the transport and logistics field. Its know-how encompasses cargo and passenger transport, autonomous technologies allowing for self-driving solutions such as Automotive Guided Vehicles, and the integration all types of batteries, electric and hydrogen fuel cells in particular. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-expanding markets: port terminals, airports, logistics and people mobility. The group has developed strategic partnerships with major global players in order to accelerate its commercial penetration: Siemens Postal, Parcel & Airport Logistics in the airport field, Bolloré Ports and ST Engineering in ports and Bluebus for people mobility. GAUSSIN has broadened its business model with the signing of license agreements accelerating the diffusion of its technology throughout the world. The acquisition of METALLIANCE confirms the emergence of an international group present in all segments of intelligent and clean vehicles.

In October 2021, GAUSSIN won the Dubai World Challenge for Self-Driving Transport.
In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck, the first hydrogen-powered vehicle to enter the race and generate zero CO2 emissions.
In March 2022, Christophe Gaussin was named “Hydrogen Personality of the year” at the Hydrogénies - Trophées de l’hydrogène ceremony held at the French National Assembly.
GAUSSIN has been listed on Euronext Growth in Paris since 2010.

About Georges Paollini

Georges Paollini is an actor of transport and tourism in Greece, which connects with its High-Speed Boat the capital Athens and the famous island of Mykonos, in the Aegean Sea, in both directions.



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