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PRESS RELEASE

Héricourt, 06 October 2021 - 7PM CEST

GAUSSIN completes a €12.168 million Private Placement

The transaction includes a €7 million investment by Hydrogen Refueling Solutions

GAUSSIN (EURONEXT GROWTH: ALGAU - FR0013495298) announces today it has completed a private placement to qualified investors and a restricted circle of investors at a subscription price of €6.20 per share for a total gross amount of €12,168,312.20. The subscription price of €6.20 per new share represents a weighted average discount of approximately 9.69% compared to the closing price of the company's shares during the twenty trading sessions preceding its setting.

The company intends to use the proceeds for general working capital purposes.

This capital increase enables to increase the company's equity while reinforcing its cash flow.

Description of the capital increase

The transaction was completed in accordance with article L.411-2, 1° of the French Monetary and Financial Code and using the delegations of authority granted to the Board of Directors of GAUSSIN SA by the General Meeting of May 18, 2021, in its 11th, 27th, 28th, 35th and 36th resolutions, with cancellation of the shareholders' preferential subscription right in favor of named persons as follows:

- 1) By use of resolutions 27 and 28, a reserved capital increase of € 449,996 (including issue premium) by issue of 72,580 new shares at a unit subscription price of € 6.20, corresponding to a dilution rate of 0.30%,
- 2) By use of resolutions 35 and 36, a reserved capital increase of € 372,000 (including issue premium) by issue of 60,000 new shares at a unit subscription price of € 6.20, corresponding to a dilution rate of 0.25%,

3) By use of resolution 11, a reserved capital increase of €11,346,316.20 (including issue premium) through the issue of 1,830,051 new shares at a unit subscription price of €6.20, corresponding to a dilution ratio of 7.13%. This increase includes the subscription of HRS - Hydrogen-Refueling-Solutions for an amount of 7 million euros in accordance with the [press release of September 30, 2021](#).

The total amount of the capital increase is €1,962,631 and corresponds to the issue of 1,962,631 new shares at a unit subscription price of €6.20, i.e., €1 par value and €5.20 issue premium, for a total gross amount of €12,168,312.20, representing approximately 8.24% of GAUSSIN's share capital before the capital increase, i.e., an overall dilution rate of 7.61%.

All subscriptions were received and the final completion of these capital increases was recorded by the Board of Directors at its meeting on October 6, 2021.

Following this operation, GAUSSIN's share capital was increased from 23,831,726 euros to 25,794,357 euros, divided into 25,794,357 shares with a par value of €1 each.

The new shares will confer the same rights as the existing shares in circulation and will be traded on the same quotation line as the existing shares (ISIN FR0013495298, ALGAU).

Impact of the capital increase

Impact on the share of equity

For information, the impact of the capital increase on the proportion of equity per share (calculated on the basis of equity as at June 30, 2021*) and the number of shares making up the Company's share capital as of today (23,831,726) would be as follows

- equity per share (in euros): 0.3624 euro
- after the issue of the 1,962,631 new shares: 0.8066 euro**.

* Amount of shareholders' equity as of June 30, 2021 not reviewed by the Statutory Auditors.

** Excluding transaction costs.

Impact on equity ownership

For information, the impact of the capital increase on the capital ownership of a shareholder holding 1% of the Company's share capital prior to the capital increase (calculations based on the number of shares making up the Company's share capital on today's date) would be 0.924% of the capital after the issue of the 1,962,631 new shares.

For information purposes, to the best of GAUSSIN's knowledge, the breakdown of the capital*** before and after the settlement-delivery operations of the capital increase will be as follows

	Before the issue of shares	After the issue of shares
Registered shareholders	6,25%	5,77%
Bearer shareholders	93,75%	94,23%

*** theoretical distribution on the basis of the status of registered shareholders on the date of the general meeting of 18/05/2021



Disclaimer

As a reminder, the above-mentioned transaction was carried out exclusively within the framework of a private placement, in accordance with article L.411-2 of the French Monetary and Financial Code and the applicable regulatory provisions. It does not constitute a public offering within the meaning of article L.411-1 of the Monetary and Financial Code. Consequently, pursuant to the provisions of Article L.411-2 of the French Monetary and Financial Code and Article 1.5 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, the transaction has not given rise and will not give rise to the preparation of a prospectus subject to the visa of the *Autorité des marchés financiers*.

Detailed information about the Company, including its business, results and risk factors, was presented in the press release dated March 16, 2021 relating to the fiscal year ending December 31, 2020 and in the management report presented to the Shareholders' Meeting held on May 18, 2021. These documents as well as other regulated information and press releases can be consulted on the company's investor website (www.gaussin.com).

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Financial securities may be offered or sold in the United States only pursuant to registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or pursuant to an exemption from such registration requirement. The securities of the Company that are the subject of this press release have not been and will not be registered under the Securities Act, and the Company does not intend to conduct a public offering of the securities that are the subject of this press release in the United States.

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About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and sells innovative products and services in the transport and logistics field. Its know-how encompasses cargo and passenger transport, autonomous technologies allowing for self-driving solutions such as Automotive Guided Vehicles, and the integration all types of batteries, electric and hydrogen fuel cells in particular. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-expanding markets: port terminals, airports, logistics and people mobility. The group has developed strategic partnerships with major global players in order to accelerate its commercial penetration: Siemens Postal, Parcel & Airport Logistics in the airport field, Bolloré Ports and ST Engineering in ports and Bluebus for people mobility. GAUSSIN has broadened its business model with the signing of license agreements accelerating the diffusion of its technology throughout the world. The acquisition of METALLIANCE confirms the emergence of an international group present in all segments of intelligent and clean vehicles.

In October 2019, the group won the World Autonomous Vehicle Transport Competition "Category leader" - "Better energy and environmental sustainability".

GAUSSIN has been listed on Euronext Growth in Paris since 2010 (EURONEXT GROWTH - FR0013495298). More information on www.gaussin.com.



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