



Multicultural Youth SA Inc.

Annual report

2019



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ABOUT MYSA

Established in 1997, Multicultural Youth South Australia Inc. (MYSA) is the state representative advisory, advocacy and service delivery body for multicultural young people aged 12-30 years, the only youth-specific multicultural agency in South Australia, and one of two leading youth-specific multicultural agencies in the country. MYSA is recognised locally and nationally for its leadership in multicultural youth issues. As a state representative body, we represent a broad and changing range of youth interests and backgrounds. MYSA is involved in four key areas of work:

- 1.** Policy and research. MYSA is funded by the State Government to provide policy and program advice, information and support to a range of government departments and services on refugee and migrant youth issues. MYSA is represented on various state and national policy groups including co-convening the Multicultural Youth Advocacy Network (MYAN) and chairing the Youth Settlement Action Network (YSAN). MYSA is also actively involved in a range of research projects to inform the policy and practice context in which government funded services are delivered to children and young people.
- 2.** Industry support and capacity building. MYSA is funded by the State Government to assist mainstream government and non-government agencies to become more culturally inclusive and responsive. In this capacity, MYSA provides cross-cultural training, resources, information, advice and other support to a wide range of South Australian community services.
- 3.** Direct service delivery. MYSA is funded by the State and Federal Government to provide a wide range of specialised services, programs, and projects to young refugees and migrants. Under its service delivery arm, MYSA currently services approximately 4000 children and young people from refugee backgrounds each year.
- 4.** Community capacity building. MYSA is funded by the State Government to administer the Multicultural Youth Development Fund (MYDF), a refugee youth-specific community grants scheme which provides one-off funding to refugee youth and community groups for youth development and youth capacity building projects.

Vision

MYSA will work towards a world where all young people are equipped with the resources and opportunities to fully participate in the social, cultural, economic and political life of the community. MYSA will inspire and challenge young people from multicultural backgrounds to work towards their goals and full potential at their own pace and according to whatever stage of personal, social and cultural development they are at.

MYSA will serve young people through research and policy development, sector development and capacity building, direct service delivery and community capacity building.

Mission Statement

MYSA will take a leadership role in ensuring that young people from multicultural backgrounds are equipped with the resources and opportunities to fully participate in the social, cultural, economic and political life of the community through:

- Raising the state and national profile of young people and the issues affecting them.
- Providing policy and program advice to state and national government decision-makers on multicultural youth issues.
- Providing supported opportunities for young people to present their views openly to key decision-makers.
- Working in partnership with other agencies to ensure that the achievements and contributions of young people are celebrated, valued and respected.
- Facilitating and encouraging strong partnerships and information exchange across and between service sectors and agencies to improve the type, nature and level of support provided to young people.
- Identifying and mobilising human and financial resources to respond to needs of young people.
- Providing meaningful opportunities for young people to contribute to MYSA's policy and service delivery work.

- Developing and building the capacity of the government and non-government sectors to respond more effectively to the needs of young people through training, resource development, joint projects and initiatives, information, advice and support.
- Engaging in an ongoing process of self-assessment and evaluation to ensure effective leadership and continuous learning and improvement.

Values

MYSA's core values include:

- **Leadership** - MYSA is committed to reflecting the qualities of good leadership including vision, innovation, inspiration, adaptability, wisdom, competence, communication, self-evaluation and confidence.
- **Social justice** - MYSA is committed to intervening in the conditions, circumstances, processes and practices that give rise to injustice, disadvantage, discrimination and oppression of multicultural young people.
- **Diversity** - MYSA is committed to working against discrimination based on age, gender, culture, ethnicity, language, religion, socioeconomic status, sexual orientation, disability and any other aspect of diversity.
- **Empowerment** - MYSA is committed to supporting young people and their communities to bring about their own change.
- **Professionalism** - MYSA is committed to acting with honesty, integrity, responsiveness, transparency and accountability to maintain the trust and respect of young people, the broader community services sector, its funding providers and the general public.
- **Social responsibility** - MYSA is committed to managing human and financial resources in an ethical and responsive manner.
- **Participation** - MYSA is committed to ensuring that young people can meaningfully participate in decisions that affect their lives.

MESSAGE FROM THE CHAIR AND CEO

As we reflect back over the year that was, it is our great privilege to recognise all of the people who have contributed to the organisation and its mission. We would like to express our heartfelt thanks to our dedicated group of volunteers who have given up their time each week to mentor, educate and support our clients. We would also like to thank our stakeholders and fellow providers in the field for their continued partnership and commitment in achieving the best possible outcomes for refugee communities. Lastly, and most importantly we would like to thank the MYSA team for their passion, dedication to each other, our clients and the organisation.

This past year we have supported over 3,000 clients from all over the state. Key programs like the **Settlement Engagement Transition Support** program in which clients were provided with case management support and group work programs were instrumental in the successful settlement of both young people and their families. **The City West Hub** supported hundreds of young people to access crisis services such as safe transport and sobering up units. Our sector support and advocacy role saw MYSA's leadership team in Canberra lobbying for funding for key client issues and providing submissions to government on issues such as wage theft, the NDIS and the senate inquiry into the Newstart payment.



This year MYSA, in partnership with the University of South Australia and the University of Adelaide celebrated the release of its findings from a three-year ARC linkage project titled ***Pathways to Active Citizenship: Refugee youth and their transition from school to further education, training and employment.*** The project examined the ways in which young people successfully engaged in education and what helped them to access pathways to further education, training or employment. The research findings will provide a platform for MYSA to advocate for policy development and additional funding opportunities for Refugee and Migrant young people in line with the findings.

We celebrated the achievements of our CEO joining the ***40 under 40 Alumni*** which credits the top business leaders in the state, as well as MYSA's recognition as a finalist in the State Training Awards for industry collaboration. MYSA continued its support and partnership for the Channel 7 Young Achiever Awards; sponsoring the ***Spirit of Resilience*** category. This award seeks to identify young people from refugee or migrant backgrounds who have made a significant contribution to the community. This year we were proud to present that award to Mahyar Raezaei.

Please read on for a snapshot of this year's highlights.



Associate Professor
Harry Savelsberg
Chair



Tamara Stewart-Jones
CEO

PROGRAM IN FOCUS

Young Women of MYSA

The Young Women of MYSA program provides an opportunity for newly arrived adolescent girls to develop positive social connections with other young women through weekly sessions. Program sessions are focussed on increasing confidence through empowerment based activities and developing independent living skills, physical and mental health, linkages to volunteering and work experience opportunities and relevant mainstream service providers.

Our Young Women of MYSA program has continued to be hugely successful over the past financial year with a group of 25 young women from a range of cultural backgrounds (Afghani, Nepalese, Somalian, Sudanese, Iranian, Burmese) participating.

Program sessions have included: Zumba and dance classes, creative expression workshops, swimming lessons, resume writing and mock-interview sessions, healthy relationship education, linkages to volunteering opportunities and education around the importance of maintaining physical and mental wellbeing. The group of young women participating formed strong friendships, which fostered their confidence, sense of empowerment, social connections and resilience to allow them to draw upon this support network and information learned to address individual problems and challenges.



In one case, 15-year-old "Halimeh" was struggling at home after her father, who had previously separated from her mother, had returned home to care for her sibling with a disability. Since his return home, he had enforced strict rules on Halimeh; forbidding her from going out, wearing makeup or dressing in a way he considered inappropriate, and refusing to allow her to have friends who are not Muslim. Halimeh reported to her case manager that she spent every weekend in her room, and this was having a serious toll on her mental wellbeing. The case manager was able to link Halimeh with the Young Women of MYSA Program, speaking directly with her father to explain the purpose of the program to relieve any concerns. Halimeh's father allowed her to attend every Saturday and the group facilitators all noted a dramatic shift in her confidence throughout the life of the program. When she first attended, she was extremely withdrawn and shy, but by the end of the program she was clearly more comfortable and had made friends whom she was then arranging to catch up with outside of the program.



Halimeh also began coming to the Homework Club after school, which provided her with more time away from home in an environment which her family felt comfortable with and that allowed her to develop skills and access resources to increase her ability to self-manage. Halimeh's case manager continued to liaise consistently with her family to provide family mediation, ensure all parties felt heard and validated and avoid family breakdown. Halimeh now feels confident to seek out support as needed to manage issues within her family as they arise through open communication.



Mum's and Bub's

MYSA has continued to deliver its youth parenting program targeting refugee and migrant parents (15-35 years) with children aged 0-12, and soon-to-be young parents. The program targeted those experiencing complex and multifaceted issues. The program utilised the **Circle of Security Training** – an international and culturally appropriate relationship based early intervention parenting program designed to enhance attachment security between parents and children. The CoS program was supported with an assertive outreach strategy, which involved social workers undertaking afterhours outreach (between 5pm to 9pm) during high stress times such as feeding, bathing, settling. This approach ensured that participants undertaking the CoS program were implementing the knowledge gained in the family home.

Alongside CoS, MYSA ran a weekly playgroup in partnership with Playgroup SA, which was overwhelmingly successful, with an average of 25 participants per session. The purpose of Playgroup was to encourage stronger relationships between mother, father and child, with the concept of play being quite foreign in most multicultural communities. Sing-a-long and musical activities proved very popular with the children as well as water and nature play. Monthly planned excursions also took place with trips to the Adelaide zoo and Croc's play café.





Community connection is something MYSA values highly; with MYSA hosting and participating in over 30 expos this past financial year including the SAMSBE (South Australian Migrant Small Business Expo), the City of Playford's Wellbeing Expo, Adelaide University's O-Week and Shelter SA's Health and Housing Expo. Participation in expos are critical to ensure our visibility in the community and distribute information about upcoming programs for those who are socially isolated. They are also a great way to recruit volunteers who have a social conscience and a particular skill set which can benefit our clients.



PARTNERSHIP IN FOCUS

Metropolitan Youth Health & One Culture Football

This financial year MYSA partnered with SA Health to ensure that vulnerable refugee and migrant young people would be able to access health services more efficiently and receive specialist referrals when needed. Metropolitan Youth Health, a branch within SA Health, established themselves at MYSA one day a fortnight. Nursing staff and a social worker outreached to MYSA's youth space providing a 'drop-in' service where clients were able to access support for contraception, unplanned pregnancies and mental health issues without an appointment.

MYSA partnered with One Culture Football to deliver an incredible Futsal tournament which was attended by over 170 young people. Held in Blair Athol Futsal Park reservation, the tournament saw 15 teams to compete in a full day playoff. The event was attended by a range of service providers who handed out information on services, upcoming youth programs and provided a range of goodies and giveaways. It was fantastic to see 5 all-female team entries as the sport is gaining popularity and traction with young women. The event was so popular we are in the process of planning future tournaments for the new financial year.



CASE STUDY

Kate's Story

Seventeen year old "Kate", originally from Guinea, arrived in Australia in 2017 on an orphan visa sponsored by her uncle. Since her arrival, their relationship became strained; her uncle began placing unreasonable expectations on her and demanding that she prioritise household chores over her schooling. He would use the fact that he sponsored Kate to come to Australia as leverage to manipulate her into being subservient to his demands. Kate became so stressed and overwhelmed with the situation that she began leaving the house and spending nights sitting at bus stops to avoid being in the home, until she was eventually kicked out. While living with her uncle, Kate had been pressured into marrying a man from her community, but following incidences of emotional and physical violence they had separated. After being kicked out of home, Kate was placed in emergency accommodation. While living here, the community and her family overseas continued to pressure Kate to return to her husband and eventually she returned to live with him, out of fear of losing all of her support networks.

When the relationship again broke down, and Kate was kicked out of his house, she was completely isolated. She resorted to moving between subletting arrangements, staying in houses that she felt unsafe in, was paying rent in cash and was not on lease agreements. She was financially exploited during this time to pay more rent than was reasonable, which she could barely afford on her Centrelink income. MYSA supported Kate throughout this process, advocating for her to access various housing programs, supporting her to remain engaged in school and linking her with health services.

Throughout this time, Kate regularly attended the Young Women of MYSA program and MYSA's Homework Club. She was completely isolated from her family and community, and had struggled to make friends at school due to her ad hoc attendance as a result of her personal situation. The programs provided her with an opportunity to meet other young women, to participate in activities that she would otherwise not have access to, to develop her English language skills and access support to complete homework tasks. Kate has told MYSA staff that she aspires to be a social worker when she finishes school. She is currently living in supported youth accommodation and is engaging in social activities run through the accommodation and regularly attends school. She continues to come to all Young Women of MYSA sessions.

Financial Statements

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MULTICULTURAL YOUTH SOUTH AUSTRALIA INC

ABN 39 891 067 565

Financial Statements 30 June 2019

Multicultural Youth South Australia Inc Contents 30 June 2019

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General information

The financial statements cover Multicultural Youth South Australia Inc as an individual entity. The financial statements are presented in Australian dollars, which is Multicultural Youth South Australia Inc's functional and presentation currency.

Multicultural Youth South Australia Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia.

A description of the nature of the Association's operations and its principal activities are included in the Committee's Report, which is not part of the financial statements.

The financial statements were authorised for issue on 01 November 2019.

Multicultural Youth South Australia Inc
Committee Members' report
30 June 2019

The Committee Members present their report, together with the financial statements, on the Association for the year ended 30 June 2019.

Committee Members

The following persons were Committee Members of the Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Harry Savelsberg (Chairperson)
Melanie Burton (Deputy Chairperson)
Joanna Farmer (Treasurer)
Shepard Masocha

Appointed 19 July 2018

Principal activities

During the financial year the principal continuing activities of the Association consisted of:

- Multicultural Youth South Australia (MYSA)'s primary service area is the provision of direct relief, support and development of young refugees and migrants
- MYSA is committed to supporting the community sector, government and local communities to effectively respond to the needs of refugee and migrant young people

The principal continuing activities of the Association's subsidiary, Miss MYSA Events Pty Ltd consisted of:

- providing training and employment opportunities for young refugee people
- engaging the corporate sector and expanding and developing MYSA's partnerships
- providing an income stream that is independent of government funding to be invested into programs and services for young refugee people and their communities.

Benefits as a result of contracts

During the financial year, there were no benefits received or entitled to be received as a result of a contract between an officer, firm or body corporate and the Association.

Payments and other benefits

No payments or benefits of a pecuniary value, other than remuneration in respect of their employment with the Association, were received by any officers of the Association during the financial year.

Operating results

The profit/(loss) of the Association for the financial year amounted to \$86,011 (2018: \$(224,234)).

Signed in accordance with a resolution of the Members of the Committee:



Joanna Farmer
Treasurer



Harry Savelsberg
Chairperson

01 November 2019



MULTICULTURAL YOUTH SOUTH AUSTRALIA INC

ABN 39 891 067 565

AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the financial report of Multicultural Youth South Australia Inc for the year ended 30 June 2019.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

A handwritten signature in blue ink, appearing to read 'Jon Colquhoun'.

Jon Colquhoun
Director

Adelaide, South Australia

1 November 2019

hlb.com.au

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HLB Mann Judd Audit (SA) Pty. Ltd. is a member of HLB International, the global advisory and accounting network.

Multicultural Youth South Australia Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Government Grants		1,466,522	1,438,491
Interest received		9,259	10,520
Other income	2	250,193	228,200
Expenses			
Depreciation and amortisation expense		(42,451)	(49,000)
Repairs and maintenance		(5,473)	(6,105)
Employee benefits expense		(908,414)	(1,013,055)
Other operating expenses	3	(683,625)	(833,285)
Net Profit/(Loss) for the year	11	86,011	(224,234)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>86,011</u>	<u>(224,234)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Multicultural Youth South Australia Inc
Statement of financial position
As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Current assets			
Cash and cash equivalents	4	310,565	198,219
Trade and other receivables	5	34,260	66,963
Total current assets		<u>344,825</u>	<u>265,182</u>
Non-current assets			
Investments in subsidiaries	7	10	10
Property, plant and equipment	6	167,587	169,450
Total non-current assets		<u>167,597</u>	<u>169,460</u>
Total assets		<u>512,422</u>	<u>434,642</u>
Liabilities			
Current liabilities			
Trade and other payables	8	27,604	42,412
Employee benefits	9	35,451	28,874
Other accruals		14,000	14,000
Total current liabilities		<u>77,055</u>	<u>85,286</u>
Total liabilities		<u>77,055</u>	<u>85,286</u>
Net assets		<u>435,367</u>	<u>349,356</u>
Equity			
General reserve	10	24,000	24,000
Retained profits	11	411,367	325,356
Total equity		<u>435,367</u>	<u>349,356</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Multicultural Youth South Australia Inc
Statement of changes in equity
For the year ended 30 June 2019

	General reserve \$	Retained earnings \$	Total equity \$
Balance at 1 July 2017	24,000	549,590	573,590
Loss for the year	-	(224,234)	(224,234)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(224,234)	(224,234)
Balance at 30 June 2018	<u>24,000</u>	<u>325,356</u>	<u>349,356</u>
	General reserve \$	Retained earnings \$	Total equity \$
Balance at 1 July 2018	24,000	325,356	349,356
Net Profit for the year	-	86,011	86,011
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	86,011	86,011
Balance at 30 June 2019	<u>24,000</u>	<u>411,367</u>	<u>435,367</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Multicultural Youth South Australia Inc
Statement of cash flows
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Receipts from grants		1,646,194	1,631,220
Receipts - other		275,212	251,020
Payments to suppliers and employees		(1,777,731)	(2,033,237)
Interest received		9,259	10,520
Net cash from/(used in) operating activities		152,934	(140,477)
Cash flows from investing activities			
Payments for property, plant and equipment	6	(40,588)	(16,559)
Net cash used in investing activities		(40,588)	(16,559)
Cash flows from financing activities			
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		112,346	(157,036)
Cash and cash equivalents at the beginning of the financial year		198,219	355,255
Cash and cash equivalents at the end of the financial year	4	310,565	198,219

The above statement of cash flows should be read in conjunction with the accompanying notes

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out either in the respective notes or below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

AASB 9 Financial Instruments became effective for periods beginning on or after 1 January 2018. Accordingly, the Association applied AASB 9 for the first time for the period ending 30 June 2019. The adoption of AASB 9 did not have a significant impact on the financial performance or position of the Association. Changes to the Association's accounting policies arising from the adoption of AASB 9 are summarised below:

AASB 9 Financial Instruments

AASB 9 Financial Instruments replaces AASB 139 Financial Instruments: Recognition and Measurement requirements. It makes major changes to the previous guidance on the classification and measurement of financial assets and introduces an 'expected credit loss' model for impairment of financial assets. The adoption of AASB 9 has mostly impacted the following areas:

Classification and measurement of financial assets

When adopting AASB 9, the Association's initial recognition and measurement of its financial assets remained unchanged from the prior year. The Association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance.

Classification and measurement of financial liabilities

As the accounting for financial liabilities remains largely unchanged from AASB 139, the Association's financial liabilities were not impacted by the adoption of AASB 9.

Basis of preparation

In the Committee's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and South Australian legislation the Associations Incorporation Act 1985, the Collections for Charitable Purposes Act 1939 and associated regulations. The Committee Members have determined that the accounting policies adopted are appropriate to meet the needs of the Committee of Multicultural Youth South Australia Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or current valuation of non-current assets, unless specifically stated.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies (continued)

Revenue and other income

The Association recognises revenue as follows:

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Government grants

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grant funding that has not been spent for the purpose for which it was provided for by the end of the financial year has been carried forward on the Balance Sheet as Grants in Advance.

Interest revenue

Interest revenue is recognised as interest accrues using the effective interest method.

Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

Financial instruments are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the Association has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are carried at amortised cost using the effective interest rate method. Gains and losses are recognised in profit or loss when the asset is derecognised or impaired.

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies (continued)

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Financial liabilities

The Association's financial liabilities have been subsequently measured at amortised cost.

Impairment of financial assets

The Association recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Association's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Economic dependence

Multicultural Youth South Australia Inc is dependent on the Government for the majority of its revenue used to operate the business. At the date of this report the committee members have no reason to believe the Government will not continue to support Multicultural Youth South Australia Inc.

Note 2. Other income

The following amounts have been included in the statement of profit or loss and other comprehensive income for the reporting periods presented:

	2019 \$	2018 \$
Other income	83,174	48,159
Social enterprise (Miss MYSA Events)	167,019	180,041
	<u>250,193</u>	<u>228,200</u>

Note 3. Other operating expenses

The following amounts have been included in the statement of profit or loss and other comprehensive income for the reporting periods presented:

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 3. Other operating expenses (continued)

	2019	2018
	\$	\$
Audit fees	14,490	28,093
Accounting fees	39,600	40,500
Advertising	6,349	9,143
Consultancy fees	188,657	130,953
Rent	77,824	78,322
Miss MYSA events launch/MYSA 20th Birthday	-	66,764
Motor Vehicle expenses	36,629	35,495
Client costs	10,629	38,053
Insurance	21,315	19,710
Travel and meetings	50,849	68,191
Social enterprise (Miss MYSA Events)	33,114	90,320
Sponsorship	9,975	9,630
Other operating expenses	194,194	218,111
	<u>683,625</u>	<u>833,285</u>
Total other operating expenses	<u>683,625</u>	<u>833,285</u>

Note 4. Current assets - cash and cash equivalents

	2019	2018
	\$	\$
Cash at bank and in hand	<u>310,565</u>	<u>198,219</u>

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 5. Current assets - trade and other receivables

	2019	2018
	\$	\$
Trade receivables	965	30,983
Prepayments	31,745	31,052
Related party receivables	229	1,757
Other receivables	1,321	3,171
	<u>34,260</u>	<u>66,963</u>
Total trade and other receivables	<u>34,260</u>	<u>66,963</u>

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost, less any allowance for expected credit losses.

The Association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance.

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 6. Non-current assets - property, plant and equipment

	2019 \$	2018 \$
Plant and equipment - at cost	47,079	47,079
Less: Accumulated depreciation	(35,451)	(30,801)
Total plant and equipment	<u>11,628</u>	<u>16,278</u>
Motor vehicles - at cost	305,559	268,750
Less: Accumulated depreciation	(181,955)	(145,123)
Total motor vehicles	<u>123,604</u>	<u>123,627</u>
Office equipment - at cost	18,472	18,472
Less: Accumulated depreciation	(17,296)	(17,165)
Total office equipment	<u>1,176</u>	<u>1,307</u>
Improvements - at cost	33,574	29,794
Less: Accumulated depreciation	(2,395)	(1,556)
Total improvements	<u>31,179</u>	<u>28,238</u>
Total property, plant and equipment	<u><u>167,587</u></u>	<u><u>169,450</u></u>

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Motor Vehicles \$	Office Equipment \$	Improvements \$	Total \$
Balance at 1 July 2017	24,220	149,448	1,452	26,771	201,891
Additions	-	14,366	-	2,193	16,559
Depreciation expense	(7,942)	(40,187)	(145)	(726)	(49,000)
Balance at 30 June 2018	16,278	123,627	1,307	28,238	169,450
Additions	-	36,808	-	3,780	40,588
Depreciation expense	(4,650)	(36,831)	(131)	(839)	(42,451)
Balance at 30 June 2019	<u><u>11,628</u></u>	<u><u>123,604</u></u>	<u><u>1,176</u></u>	<u><u>31,179</u></u>	<u><u>167,587</u></u>

Accounting policy for property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on either a straight-line basis or a reducing balance basis on the discretion of the management over the assets useful life to the Association, commencing when the asset is ready for use.

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 7. Non-current assets - Investments in subsidiaries

Miss MYSA Events Pty Ltd is a wholly owned subsidiary of Multicultural Youth South Australia Inc.

	2019 \$	2018 \$
Shares - Miss MYSA Events Pty Ltd	10	10

Note 8. Current liabilities - trade and other payables

	2019 \$	2018 \$
Trade payables	6,086	5,996
GST payable	74	7,981
Other payables	21,444	28,435
Total trade and other payables	27,604	42,412

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted.

Note 9. Current liabilities - employee benefits

	2019 \$	2018 \$
Annual leave	32,287	25,787
Long service leave	3,164	3,087
Total employee benefit provisions	35,451	28,874

Accounting policy for employee benefits

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

Note 10. Equity - General reserve

Long Term Maintenance

The general reserve of \$24,000 (2018: \$24,000) records funds set aside for the future restoration of the 28 Hindley Street, Adelaide premises of Multicultural Youth South Australia Inc. to its original condition.

	2019 \$	2018 \$
General reserve	24,000	24,000

Multicultural Youth South Australia Inc
Notes to the financial statements
30 June 2019

Note 11. Equity - Retained profits

	2019	2018
	\$	\$
Retained profits at the beginning of the financial year	325,356	549,590
Net Profit/(Loss) for the year	86,011	(224,234)
Retained profits at the end of the financial year	<u>411,367</u>	<u>325,356</u>

Note 12. Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2019 (30 June 2018:None).

Note 13. Events after the reporting period

No matter or circumstance has arisen since 30 June 2019 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 14. Association Details

The registered office of the Association is:

28 Hindley Street, Adelaide SA 5000

The principal places of business of the Association are:

28 Hindley Street, Adelaide SA 5000

255 Torrens Road, West Croydon SA 5008

Multicultural Youth South Australia Inc
Statement by Members of the Committee
30 June 2019

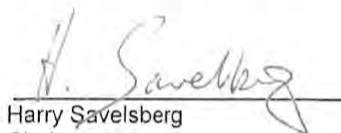
In the opinion of the committee the financial report as set out on pages 4 to 14:

- the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and South Australian legislation the Associations Incorporation Act 1985 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013, for and on behalf of the committee by:



Joanna Farmer
Treasurer



Harry Savelsberg
Chairperson

01 November 2019



**Independent Auditor's Report
To the Members of Multicultural Youth South Australia Inc**

Opinion

We have audited the financial report of Multicultural Youth South Australia Inc ("the Association"), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the Members of the Committee.

In our opinion, the accompanying financial report of the Association is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act (SA) 1985*, including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2019 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to Committee members, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act (SA) 1985*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Responsibilities of Management and Committee members for the Financial Report

Management is responsible for the preparation of the special purpose financial report that gives a true and fair view in accordance with the relevant Australian Accounting Standards in accordance with the *Australian Charities and Not-for Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act (SA) 1985* and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Committee members are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Committee members ¹regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
1 November 2019

A handwritten signature in blue ink, appearing to read 'Jon Colquhoun'.

Jon Colquhoun
Director

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