

Management Report

LATREC Management Report
For the period ended July 2023



Prepared on
August 7, 2023

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Activity

July 2023

	Total
REVENUE	
Total Revenue	0.00
GROSS PROFIT	
0.00	
EXPENDITURES	
5040 Insurance	357.54
5050 Legal & Professional Services	1,535.00
5053 Staff Support	
5101 Executive Management Support	6,450.00
5102 Communications Support	525.00
5103 Social Media Support	675.00
5104 Accounting Support	900.00
Total 5053 Staff Support	8,550.00
5070 Office Supplies & Software	
5072 Software	55.00
Total 5070 Office Supplies & Software	55.00
5250 Sponsorship	
5253 Trucking U Sponsorship	2,000.00
5260 Touch A Truck	1,000.00
Total 5250 Sponsorship	3,000.00
Total Expenditures	13,497.54
NET OPERATING REVENUE	-13,497.54
OTHER REVENUE	
4040 Interest Income	938.35
Total Other Revenue	938.35
NET OTHER REVENUE	938.35
NET REVENUE	\$ -12,559.19

Statement of Financial Position

As of July 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1050 Checking (0854)	1,378,233.27
Total Bank Accounts	1,378,233.27
Other Current Assets	
1400 Prepaid Expenditures	2,790.67
1520 Website	8,658.75
Total Other Current Assets	11,449.42
Total Current Assets	1,389,682.69
TOTAL ASSETS	\$1,389,682.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	8,550.00
Total Accounts Payable	8,550.00
Total Current Liabilities	8,550.00
Total Liabilities	8,550.00
Equity	
3000 Net Assets	1,279,434.24
Net Revenue	101,698.45
Total Equity	1,381,132.69
TOTAL LIABILITIES AND EQUITY	\$1,389,682.69