

Budget Notes for 2023/24 DRAFT General Fund Budget

General Comments

This budget reflects a 3% increase of 2022/23 General Fund Budget. This calculates to \$28,000 GF giving greater than 2022/23, to meet ministry needs for 2023/24. Funds received in excess of previous years' budget have been reserved for future General Fund use in anticipation of needed campus upgrades and other opportunities to meet church family needs or emergencies.

See attached General Fund Budget Summary for specific percentage impacts to each ministry area:

Primary increases and revisions include:

5000 <u>Facility</u> : To reflect increases in facility-related increases including utilities, insurance, etc.	\$1772.50
6025 <u>Adult Education</u> : Iron Hour food increases, and costs anticipated for Christian School Startup	\$14289.15
6275 <u>Transportation Ministry</u> : Reduction for vehicle insurance due to donation of 1 van	(\$ 600.00)
6350 <u>Women's Ministry</u> : Reduction due to anticipated activities	(\$ 750.00)
6500 <u>Operating Expenses</u> : Fees increases – Banking fees/professional fees	\$ 1725.00
7150 <u>Advertising Expenses</u> : Increases based on current values.	\$ 432.00
7500 <u>Global Outreach</u> : Increase to currently supported missionaries and missional goals	\$ 3787.00
8000 <u>Staff Benefits</u> : Reduction due to staffing adjustments and hours	(\$ 3315.31)
8500 <u>Staff Salaries</u> : Reduction due to staffing adjustments/hours and housing allowances	\$ 14500.21
Revenue – Anticipated/Budgeted increases for Interest Income	-- 3200.00
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	\$28640.55

Priorities for 2023/24: to live out DCC's Mission Statement "As Disciples of Jesus, our Mission is to Love, Serve and Teach". The budget revisions reflect our desire to love our church community and those in our community by supporting staff and programs to serve them. This includes continued development of family ministries, pursuit of a Christian School, partnering with our community to meet the needs of families and maximizing DCC's campus to best serve the needs of our community and staff. DCC's essential message of love, care and meeting spiritual, physical, material, and educational needs remains a priority in our ministry planning.

2022/23 Planned Reserves Allocations for existing unrestricted funds:	Roof Replacement	\$145,000
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Proposed Budget for General Fund to include 3% staff increases and operating cos increases, including		
Missionary support increases.	2023/24 Proposed GF Budget	\$968,000
	2022/23 GF Budget	\$940,000
	Increase	\$ 28,000
	Percent Requested Increase	3%