CCO Texas, Inc.

Payday Loan

$300, 5 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	$ 300.00
Interest paid to lender (interest rate: 10.0 %)	$ 7.56
Fees paid to CCO Texas, Inc.	$ 465.00
Payment amounts (payments due every Month)	Payments #1-# 4 $ 154.51 (Final) Payment # 5 $ 154.51
Total of payments (if I pay on time)	$ 772.56

APR (cost of credit as a yearly rate)	514.12 %
Term of loan	153 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	$ 43.72	$ 343.72
1 Month	$ 93.68	$ 393.68
2 Months	$ 189.90	$ 489.90
3 Months	$ 282.59	$ 582.59
5 Months	$ 472.54	$ 772.54

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
Average APR	16%	30%	89%	180%	229%	410%	
Average fees & interest per $100 borrowed over 1 month	$1.32	$3.51	$12.52	$15.00	$18.85	$33.72	

Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan ***in full*** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.