



Press Release | July 25, 2021

Revel to Launch All-Electric, All-Employee Rideshare in NYC August 2nd

Total fleet will have 50 TLC-licensed Revel Teslas and Revel will employ 150 New Yorkers, giving drivers guaranteed wages and access to benefits

New York City, NY — Electric mobility company Revel today announced that it will launch its all-electric, all-employee rideshare service on Monday, August 2nd, in New York City. The company is launching with 50 New York City Taxi and Limousine Commission (TLC) licensed custom Teslas beginning that Monday, concluding a process that Revel began in March. Revel's fleet of custom Teslas will be owned and maintained by the company, with drivers brought on as employees rather than independent contractors.

Revel's TLC-licensed rideshare service will be available for pickups and dropoffs below 42nd Street in Manhattan. Since Revel first announced plans to expand into rideshare, 50,000 people have joined the waitlist to become riders, and more than 1,200 drivers have applied to work for Revel. Revel will start with 125 drivers and 25 fleet and driver operations employees with guaranteed wages and access to benefits.

"The initial response from the public has been overwhelming, and we can't wait to start serving New Yorkers who care as much about the City's future as we do," said Revel CEO and Co-Founder Frank Reig. "With our all-electric rideshare fleet and fast-charging Superhub network, we're investing in a zero-carbon transportation future. We'd like to thank Commissioner Jarmoszuk and the TLC for supporting New York City's climate goals, and working with us to get the city's first all-electric, all-employee driven fleet on the road."

Unlike the traditional rideshare model, Revel's fleet will be owned and maintained by the company, with drivers brought on as employees rather than independent contractors. Revel's fleet of Tesla Model Ys will have distinct features like the ability for passengers to control the temperature and music through an interactive touchscreen.

Revel's rideshare service will also help the company accelerate the buildout of its fast-charging Superhub network in New York City. The company's first Superhub opened on June 29th in Bed-Stuy, Brooklyn with 25 Level 3 fast chargers, making it the largest universal fast charging depot in the Americas.

Due to overwhelming demand, Revel's rideshare service will continue to have a waitlist. New Yorkers who want to sign up can do so in-app and learn more at gorevel.com.

###