

Press Release

Moonfare Expands Foothold to India opening Digital Private Market Investing Platform to eligible investors

- The Moonfare platform is now available to eligible private investors in India, giving them access to top-tier private equity funds at entry minimums as low as USD 60,000 (about INR 4.8 million).
- Moonfare is among the first pioneers to offer this kind of digital private investing solution in India, answering the increasing regional demand for accessible private market investing solutions and fortifying its leading position in the Indo-Pacific region.
- Opening up to the Indian market is expected to further accelerate the company's already rapid expansion as India's fast-growing wealth and HNWI population offers large growth prospects.

New Delhi, September 28th, 2022 — Moonfare, the globally leading digital private equity investment platform, announced today that it has opened its digital private market investing platform to India. Eligible private investors in India now have access to top-tier private equity funds via the Moonfare platform at entry minimums as low as USD 60,000 (about INR 4.8 million).

Moonfare is the global trendsetter of the 'Private-Markets-Go-Retail' phenomenon and the first to introduce digital private investing solutions to eligible private individuals in India. By lowering entry minimums, the Berlin-based fintech gives direct access to pre-vetted private equity funds that were formerly only accessible to institutional investors. Moonfare offers clients an unparalleled portfolio, through strong partnerships with renowned fund managers, including funds from industry giants such as KKR, The Carlyle Group, Permira or EQT. With an international presence in 23 countries, Moonfare possesses the potential to provide the most comprehensive opportunities for Indian investors to assess.

Moonfare is on an ongoing growth trajectory, having doubled assets in less than a year in July 22, surpassing €2 billion in assets under management (AUM). Following its launch in Singapore in April 2022, Moonfare saw a two to three-fold growth in client base and a four-fold increase in AUM on a year-over-year (YoY) basis in Singapore.

Opening up to the Indian market is a strategic move in Moonfare's growth plan to replicate its recent success in

Singapore, in turn consolidating its leading position in the Indo-Pacific region.

"India has long been a market of interest for Moonfare, and we are thrilled to welcome partners and investors to our community," said Kit Toh, Head of Partnerships for Asia-Pacific of Moonfare. "Not only has India become a hotspot for private equity investing, but the appetite amongst investors looking to incorporate private market funds into their portfolios has increased significantly. We will look to build on our success in Hong Kong and Singapore to capitalise on this new demand"

India is an important economic power in the world as it possesses the second largest population globally. According to the World Bank, India recorded a GDP growth of 8.9% in 2021, overtaking major regional peers including China, Singapore, Japan, South Korea, and Australia¹. As India's economy gains momentum, the country's HNWI (High-net-worth individual) population is also growing at an astonishing rate. According to Knight Frank's Wealth² Report 2022, HNWI population in India recorded a 64% increase in the last 5 years. A forecast by Knight Frank anticipated that the Indian HNWI population will grow by a further 77% to about 1.4 million by 2026³.

Moonfare currently serves a client base of over 3,000 investors globally. The company expects that the Indian market with its growing wealth and HNWI population provides promising prospects for AUM and client base expansion.

1. World Bank, available from <https://data.worldbank.org/indicator/NY.GDP.MKTP.KD.ZG>

2. Knight Frank, 'The Wealth Report 2022' available from <https://www.knightfrank.com/siteassets/subscribe/the-wealth-report-2022.pdf>

3. Knight Frank, 'The Wealth Report 2022' available from <https://www.knightfrank.com/siteassets/subscribe/the-wealth-report-2022.pdf>

About Moonfare

Moonfare offers individual investors and their advisors access to top-tier private equity investment opportunities for the first time. With a digital onboarding process and asset management platform, Moonfare allows clients to register and invest in as little as 15 minutes. To date, Moonfare has offered over 75 private market funds from top general partners worldwide with an emphasis on private equity buyouts, venture, growth, and real asset categories such as infrastructure. Moonfare is not authorized to and does not provide any investment advisory or research analysis service in India.

Moonfare's investment team conducts ground-up due diligence on all funds. Fewer than 5% of available funds pass this process and make it onto the Moonfare platform. This focus on quality is one reason why Moonfare has won the trust of more than 3,000 clients who have invested more than €2 billion on its platform. Headquartered in Berlin, Moonfare operates in 23 countries across Europe, Asia, America and has offices in New York, Hong Kong, London, Luxembourg, Singapore and Zürich with more to open soon.

Important Notice

This content is for informational purposes only. Moonfare does not provide investment advice or research analysis. You should not construe any information or other material provided as an offer or invitation to offer to subscribe to interests of Moonfare, or legal, tax, investment, financial, or other advice. If you are unsure about anything, you should seek financial advice from an authorized advisor. Past performance is not a reliable guide to future returns. Your capital is at risk.

Media contacts

Joint PR Consultants Limited

Martha Tung
martha.tung@jointpr.hk

Chloe Wong
chloe.wong@jointpr.hk