

PRESS RELEASE

Moonfare strategically realigns management team

Setting the course for further growth: Moonfare strategically realigns management team.

- **Four managing directors now focus on operational business**
- **Founder Steffen Pauls heads Moonfare as CEO**
- **Founder Alexander Argyros remains an active member of the advisory board and will continue to strategically support Moonfare**

BERLIN, December 20, 2019 — Moonfare is strategically realigning its management team: The Berlin financial technology company is thus preparing itself in terms of personnel and organization for the continued strong growth. For the first time, the startup enables private investors to invest directly in leading private equity funds via a digital platform. Moonfare gives a large group of individual investors access to this attractive asset class.

Management combines experience in private equity, technology and commerce

“The new management team at Moonfare is perfectly staffed with experienced and successful personalities”, said founder Dr. Steffen Pauls and Alexander Agyros. “They combine knowledge of the financial world with technological and commercial know-how in an ideal way. In addition, there are good strategic and leadership qualities. We are convinced that with this leadership and our entire team we will successfully continue the strong growth in the coming years. “

In addition to the CEO, the future management consists of four experienced industry experts:

Magnus Grufman - Head of Investments

Magnus Grufman is responsible for the selection of PE funds offered on the Moonfare platform. He and his team examine funds very carefully (due diligence) before adding a small number of selected best-performing funds to the Moonfare portfolio. Magnus Grufman has been with Moonfare since the start of operations and was previously a member of the management board. He gained experience in private equity at Apax Partners and one of Apax's portfolio companies, Cole Haan, among others. He also worked for JP Morgan for many years.

Dr. Lorenz Jüngling - Chief Operating Officer (COO)

Dr. Ing Lorenz Jüngling, as COO and member of the management board, is responsible for the product development, IT (including development of the digital investment platform), finance, legal and compliance departments. Before joining Moonfare as Senior Advisor in spring 2019, he was Chief Product Officer (CPO) of the online bank N26 and prior to that he worked for the McKinsey management consultancy for twelve years, most recently as a partner.

Frederik Meheus - Managing director

Frederik Meheus becomes managing director for financial institutions. Before joining Moonfare in September, he worked as CEO UK and Europe for FNZ Group, a technology service provider for the financial industry. Prior to that, he held a senior position for the financial investor BlackRock for more than 11 years.

Yuri Narciss - Head of Commercial

As a new GF member, Yuri Narciss leads the commercial teams, including the areas of sales, investor services, marketing, communication & PR and community. In his career, he has always been responsible for enabling rapid growth: for example, he helped expand the German business at Google and, as COO, developed Google's commercial teams in China, Hong Kong and Taiwan. At the international education provider Study Group and the science platform ResearchGate, he realigned marketing and sales before joining Moonfare in September this year.

Dr. Steffen Pauls, founder of Moonfare, took over the position of CEO in September. In addition to the strategic management, he brings his many years of industry and management experience in the PE industry to the management of the operative business at Moonfare. Before Moonfare, Steffen Pauls worked for more than eleven years in a responsible position at the financial investor KKR, including many years as its head of Germany.

Founder Alexander Argyros is relinquishing his operational tasks and will support important strategic projects as a member of the Advisory Board. Before Moonfare, Alexander Argyros was part of the KKR Private Equity team and gained valuable experience in investment banking at the major bank JP Morgan.

The Supervisory Board (Advisory Board) includes Dr. Steffen Pauls and Alexander Argyros continue to: Dr. Heinrich von Liechtenstein, co-founder of Moonfare, professor at the renowned IESE Business School and Chairman of the IESE Campus Munich), as well as the former CEO of ProSiebenSat.1, Thomas Ebeling.

About Moonfare

Moonfare offers individual investors and their advisors access to top-tier private equity investment opportunities for the first time. With a digital onboarding process and asset management platform, Moonfare allows clients to register and invest in as little as 15 minutes. To date, Moonfare has offered 45 private market funds from top general partners worldwide with an emphasis on private equity buyouts, U.S. tech funds and real asset categories like infrastructure.

Moonfare's investment team conducts ground-up due diligence on all funds. Fewer than 5% of available funds pass this process and make it onto the Moonfare platform. This focus on quality is one reason why Moonfare has won the trust of more than 2,200 clients who have invested more than \$1.5 billion on its platform. Headquartered in Berlin, Moonfare operates in 18 countries across Europe, Asia, America and has offices in New York, Hong Kong, London, and Luxembourg, with more to open soon.

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