

LEEGALITY FOR HOUSING FINANCE DOCUMENTS

THERE'S A BIG PAPER MYTH IN THE HOUSING FINANCE INDUSTRY

Myth: Schedule I of the IT Act bars ALL Housing Finance Documents from being signed – meaning zero digitization of paperwork is possible in.

FACT: Schedule I of the IT Act ONLY bars the actual mortgage document. ALL the other documents involved in the transaction can be digitized.



SOME OF OUR CLIENTS IN THE HOUSING FINANCE SPACE HAVE ALREADY BEGUN



What they're getting signed through Leegality

- Sanction Letters
- Borrowers Declarations
- Insurance Documentation
- DSA Agreements
- Top-Up Loan Agreements

**LET'S TAKE A LOOK AT WHAT OUR CLIENTS
IN THE HOUSING FINANCE INDUSTRY HAVE FOUND
AFTER GOING PAPERLESS WITH LEEGALITY**

LIBERATION FROM PAPERWORK



OLD Paper Based Flow

- ✗ Teams had to handle lots of paperwork for just a SINGLE loan account
- ✗ There was a lot of hassle and inconvenience for teams
- ✗ They were bogged down in paper processing – verifying that every single input is correct

NEW Leegality Flow

- ✓ Teams ONLY need to handle physical copies of the actual mortgage deed.
- ✓ 95% of the paperwork is digital and hassle-free!
- ✓ With automatic template filling and other workflow tools, teams are liberated from paperwork – allowing them to focus on better work

FASTER DISBURSALS

Leegality

OLD Paper Based Flow

- ✗ Filling in documents by hand used to extend the turn around time for a transaction
- ✗ Because of the amount of paperwork - processing and verification of documents and data inputs used to take time
- ✗ Any mistakes and errors used to further increase time taken

NEW Leegality Flow

- ✓ 95% of paperwork is filled in automatically – directly from LOS/LMS and other DMS systems
- ✓ Processing and verification of documents and data inputs is instant
- ✓ Zero mistakes and errors

CUSTOMER DELIGHT



OLD Paper Based Flow

- ✗ Borrowers had to sign on multiple pages, in multiple locations, multiple times
- ✗ Borrowers would also need to check and verify their signatures– which was painful
- ✗ Borrowers often had to make multiple trips to the branch/receive multiple visits from RM due to the sheer volume of paperwork

Leegality's eSign Gateway

- ✓ Borrowers sign 95% of the paperwork in seconds
- ✓ Processing and verification is instant
- ✓ Borrowers can 95% of documents from the comfort of their own homes. They only need to step out ONCE to the sub-registrar

SUPERIOR LEGAL SECURITY



OLD Paper Based Flow

- ✗ Risk of incorrect interest amounts and other critical terms being wrongly written – would lead to big headaches later at stage of enforcement
- ✗ 95% of the loan documents were at risk of physical damage and loss
- ✗ “Blank Form Signing” at the agent level would lead to legal hassles later
- ✗ Frivolous defences regarding signature and document versions would prolong trials

NEW Leegality Flow

- ✓ Zero errors and mistakes in critical data inputs – zero risk of legal trip-ups later
- ✓ 95% of documents became digital and are impossible to lose or damage
- ✓ With direct pre-fill from LOS/LMS/DMS – borrower sees what they are signing at all times
- ✓ Documents signed through Leegality have presumptions of validity under the Evidence Act – making them easier to enforce

SO WHAT'S BETTER FOR YOUR BUSINESS?

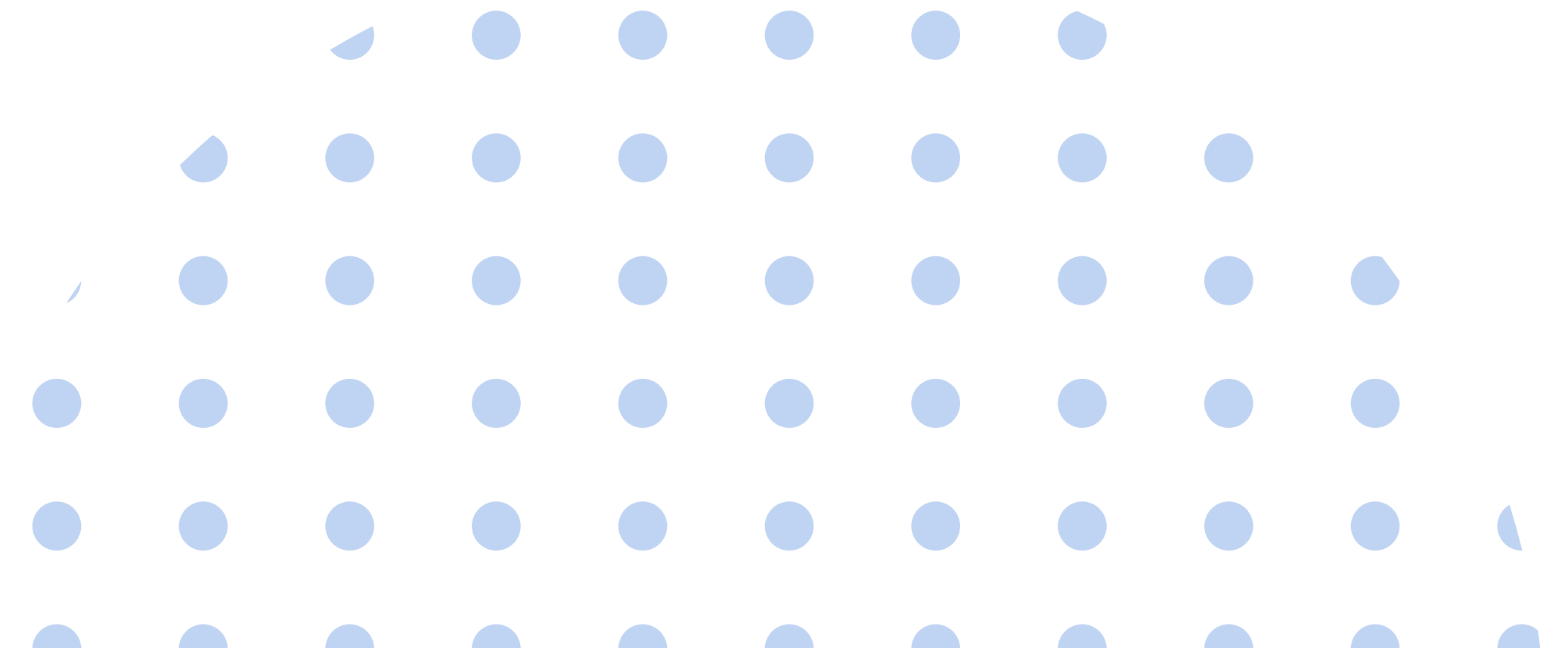
Paper Flow	Leegality Flow
Inconvenient and full of hassle	Easy and hassle-free
Slow TAT for disbursements	Extremely fast disbursements
Painful Customer Experience	Delightful Customer Experience
Legal loose-ends that cast doubt on enforcement	Air-tight legal security and enforceability

Interested in exploring Leegality as an option?



“ [With Leegality] I'm enabling my customer to just put one signature rather than putting 10 to 12 signatures. Second, I am also unlocking the productivity and time of my wealth managers. Finally, from a sustainability perspective – we are helping mother nature by not wasting paper. ”

L Murty
Deputy CEO



TOP BFSI PLAYERS TRUST US

Leegality

NBFCs



BANKS



SEBI Regulated Entities



Insurance Providers



FinTechs



MNCs



+750 OTHERS

DIGITIZE YOUR HOUSING FINANCE OPERATIONS TODAY – IT'S EASY!

- ✓ Book a 15 minute call with us to discuss your exact use case
- ✓ Using the learnings from the 15 minute call – we will give you a customized product demo **TAILOR MADE** for your use case
- ✓ At the end of the product demo, we will activate your **FREE** sandbox account – where you can test out all our features to your heart's content

Book a Call:

📞 +91-1141170704
✉ enquiry@leegality.com

[Book Call Now](#)



WHAT ARE YOU WAITING FOR?

<https://leegality.com>

