

COVID-19 RELIEF FUNDING

Jon Bittner, State Director Alaska SBDC



ALMOST \$5 TRILLON IN FEDERAL AID

\$8.3 billion emergency COVID-19 spending package

Various state and local funding

H.R. 6201 – Families First Coronavirus Response Act

\$192 billion in funding passed March 18, 2020

Coronavirus Aid, Relief, and Economic Security Act

- \$1.8 trillion passed on March 27, 2020
- Individual cash payments, PPP/EIDL/EIDL Advance

Consolidated Appropriations Act 2021

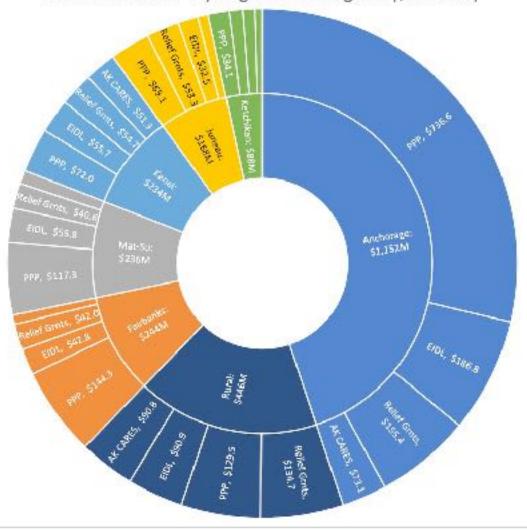
- \$900 billion passed December 27, 2020
- PPP, unemployment, SVOG

American Rescue Plan Act

\$1.9 trillion relief bill passed March 11, 2021



All Distributions - By Region and Program (\$Millions)



-	Disbursement Total (\$M)							
	me	EDL	CARES	Relief Grasss	Region Fotal			
Anchorage	\$ 736.6	\$185.8	\$ 73.1	\$155.A	\$ 556.6			
Sénistria P	\$ 344.3	\$ 421	\$ 152	\$ 41.3	\$ 202.8			
Mat-Su	5 117.3	9 55.8	5 22.3	5 40.5	5 195.3			
Juneau	\$ 68.1	\$ 32.5	\$ 155	\$ 53.2	\$ 114.5			
Kertal	5 77.0	5 552	5 51 9	5 547	5 179.0			
Ketchikan	\$ 34.1	5 13.6	\$ 113	\$ 22.4	5 65.0			
towal .	\$ 139.5	5 90.9	5 908	\$134.7	5 211.2			
P-0-	\$1,256.6	3484.4	\$251.0	5503.0	\$ 2,004.8			

	Disbursament Count (#)					
	109	EUL	AK CARES	Ratiof Grants*	Segion COURT	
Anthorage	5,041	7,040	1,465	32	32,579	
Fairtants	1,434	1,845	210	12	2,409	
Wat-Su	1.223	2.304	505	110	4,152	
Juneau	657	1,096	245	25	2,149	
Kenal	952	2,40	1,050	210	4,671	
Netchican	372	625	245	- 64	1,304	
of single	2,000	3,397	1.841	2,715	30,048	
	11,755	18.699	5.745	5.251	35.463	

	Disbursement Average (\$)						
	m	EIUL	AK CARES	Roller Grants*	Ragien		
Anthorage	\$146,123	\$24,529	\$49,029	\$5,178,968	\$73,392		
Fairbants	\$102,758	\$23,200	\$52,872	\$582,676	\$56,060		
Mat-Su	595,415	\$84,232	\$43,720	5368.377	\$47,049		
Janesa	\$97,570	\$29,900	\$19,803	\$1,065,769	\$53,284		
Kensi	574,809	\$23,206	\$48,890	5260,363	538,7 6		
Ketchicen	591,534	\$31,706	\$40,753	5349,304	\$30,492		
0.073	361,869	526,760	\$49,888	\$49,570	\$80,979		
7,777,47	\$1,10,395	\$25,904	\$49,008	5134,509	552,320		

"Relief Strain are repaired to blacks on the community level, makes then the indicated grain level



AMERICAN RESCUE PLAN ACT

Business Funding

- \$7.25 billion for PPP, expands eligibility
- \$15 billion for Targeted EIDL Advance
- \$1.2 billion in additional funding for Shuttered Venue Operators
- \$28.6 billion for Restaurant Revitalization Fund
- \$100 million for Community Navigator Program
- \$410 billion for State Small Business Credit Initiative

State and Local Government Funding

- \$1.25 billion in state relief funding to Alaska
- \$250 million in local relief funding to Alaskan communities



AMERICAN RESCUE PLAN ACT

Education Funding

\$370 million for K-12 schools to go back to in person classes

Individual Assistance

- \$1.2 billion in rent funding for low-income tenants
- \$5 billion for emergency housing vouchers
- \$1,400 individual payments for 430,000 adults and 193,000 children (85% of Alaskans)
- Up to \$1,600 per child for Child Tax Credit to 167,000 families
- Extends \$300 unemployment supplement

Funding for COVID-19 Vaccines and Testing

Roughly \$2 billion in funding for various programs

Home

FAQs

Who can apply



Amount of SVC



Supplemental documents



Sign up to be informed when the Application opens

RRF Eligible Expenses Are Similar to Second Draw PPP with Regulations to Come

RRF

Examples: Debt obligations to suppliers incurred before the covered period; normal food and beverage inventory.

Both

Examples: Payrol, rent, mortgage interest, broad operational expenses, various supply purchases including penshable Goods, protective equipment for workers, some previous debt obligations.

2nd Draw*

Examples: Interest payments on any other debt obligations incurred before February 15, 2020; refinancing an EIDL; property damage costs related to public disturbances during 2020.

"Second Draw PPP experies refer to fregulation suppress under SBA regulations. These expenses must adhere to a 6040 payork-co-numply of expense formula during the covered period in order to the eligible for our fregulation for explanation or expenses may be developed.

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Development Center

UNIVERSITY of ALASKA ANCHORAGE

THANK YOU!

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