

Serving Future Generations: Your Planned Gift to Esalen

Your love of and aspirations for Esalen can live on as your legacy through a bequest in your will or trust. Bequests can be in the form of cash, stock, bonds, IRAs, real estate, or other personal property. They reduce the taxable portion of an estate and thus the size of the federal tax liability and any applicable state taxes. By naming Esalen as a beneficiary of a retirement plan or fully paid-up life insurance policy, you can also maximize your estate for your family and for Esalen.

Please consult with your accountant or financial advisor to determine the option that's best for you.

Common Bequests

Specific Bequest: Esalen receives a specific dollar amount or a fraction of your estate, or a designated item of property.

Here's suggested language with the details you need, so you can share with your legal and tax advisors:

I give, devise, and bequeath [describe asset or state specific dollar amount, or percentage of estate] to Esalen Institute, Tax ID# 94-6114235, a California nonprofit organization and public benefit charity, located at 55000 Highway 1, Big Sur, CA 93920, in order to further the mission and objectives of Esalen.

Residuary Bequest: Esalen would receive a percentage or all of the remainder of your estate after other specified bequests have been fulfilled.

Here's suggested language with the details you need, so you can share with your legal and tax advisors:

I give, devise, and bequeath the residue [or percentage of residue] of my estate to Esalen Institute, Tax ID#94-6114235, a California non-profit organization and public benefit charity, located at 55000 Highway 1, Big Sur, CA 93920, in order to further the mission and objectives of Esalen.

Retirement Plans

By contacting your retirement plan administrator, you can change your beneficiary by completing a simple form. Some retirement plans even allow you to do this online.

If you have a qualified retirement account (IRA, 401(k), 403(b), etc.) you must name beneficiaries to receive the remainder of the account after your lifetime.

If you leave these accounts to family members or individuals other than your spouse, they may be subject to both income tax and an estate tax.

You can name Esalen (or any charity) as the beneficiary of your retirement account, leaving other less tax-encumbered assets to your heirs. 100% of the asset will go tax-free to the purpose you intend: whether that be general support or something specific, like scholarships.

Giving from Your IRA

The IRA charitable rollover allows individual taxpayers older than 70 and a half years of age to donate up to \$100,000 from their individual retirement accounts (IRAs) and Roth IRAs to nonprofit organizations such as Esalen without having to treat the withdrawals as taxable income. The IRA rollover is also useful for people who don't claim itemized deductions on their tax returns, because the funds are sent directly to the nonprofit from the IRA accounts and aren't counted as income.

Additional Planned Gifts

- Gift of real estate or a remainder interest in a residence
- Charitable Remainder Trust
- Charitable Lead Trust

If you are interested in making a planned gift to Esalen, please send a letter outlining your estate plan intentions, including type of estate gift and description of percentage of estate, specific dollar amount, description of charitable gift property, asset, or royalty. Please email friends@esalen.org for more information.

Charitable Gift Annuities

How would you like to make a gift to Esalen and in return receive a guaranteed fixed income for life?

Esalen has partnered with the Community Foundation for Monterey County (CFMC) to offer charitable gift annuities to our donors. This is where age has an advantage, with annuity rates that can exceed interest rates currently offered by CDs at banks. Use their gift calculator to find rates and plan your gift.

There is a charitable deduction at the time the gift is made, and if a gift annuity is funded with appreciated stock, there are additional tax savings. Please confer with your accountant or tax advisor about your individual situation.

At the end of your lifetime, the principal remaining in the gift annuity would go into an endowment for Esalen Institute that is managed by the CFMC. Esalen would receive revenue from the endowment in perpetuity.

Your gift annuity for Esalen is backed by CFMC assets totaling some \$180 million. Gift annuity rates for charities are set by the American Council on Gift Annuities and nonprofit organizations that offer them in California are licensed by the state.

For further information please contact [**friends@esalen.org**](mailto:friends@esalen.org).