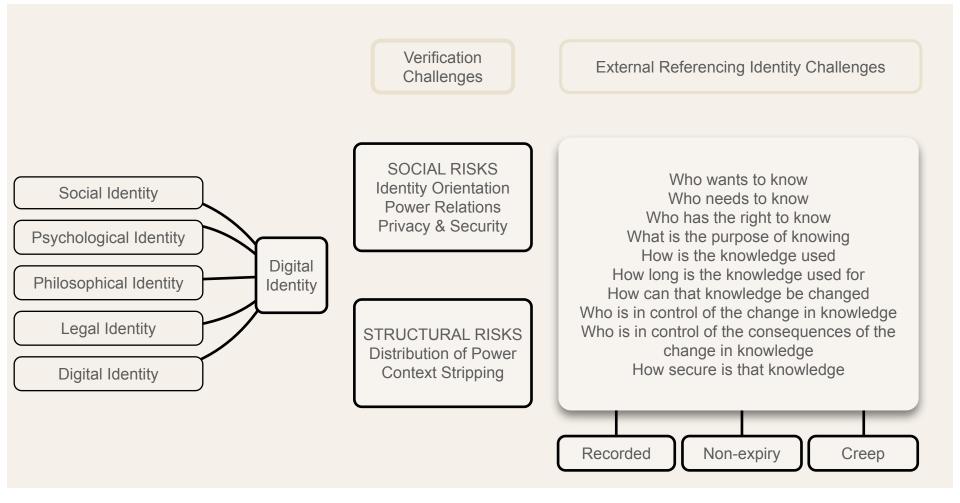
# Identity

### binding, authenticating, asserting

Data Economy 2.0





joyoftech.com



#### **Digital ID**

#### **Economic Value**

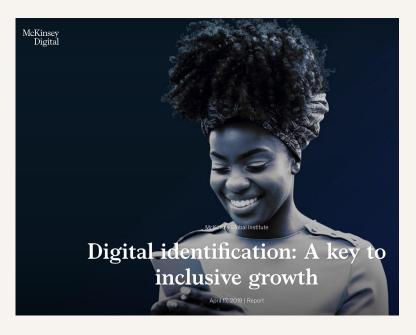
#### For individuals

increased use of financial services, access to employment, better agricultural productivity and time savings

#### For institutions

#### cost savings, reduced fraud, increase sales of goods and services, higher labour productivity and increase tax revenue.

"extending full digital ID coverage could unlock economic value equivalent to 3 to 13 percent of GDP in 2030, with just over half of the potential economic value potentially accruing to individuals."



McKinsey report, April 2019

Dataswift

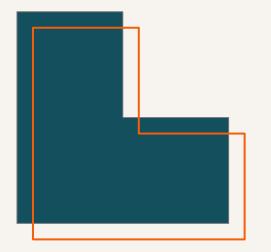
The Myth

# Your digital identity is the same as your real identity.

### No.

Your digital identity is only needed for a purpose. And often, the purpose can be achieved if you're "a dog"

Identity in Data Economy 2.0



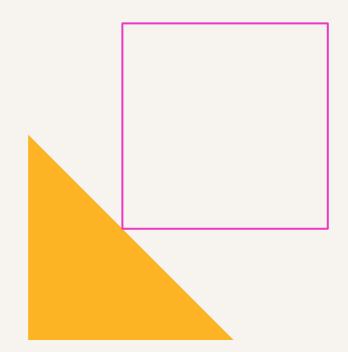
## Binding

I am an identifiable real person

Identity in Data Economy 2.0

## Authenticating

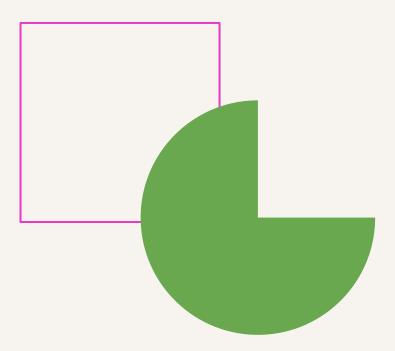
I am the one that was here previously....

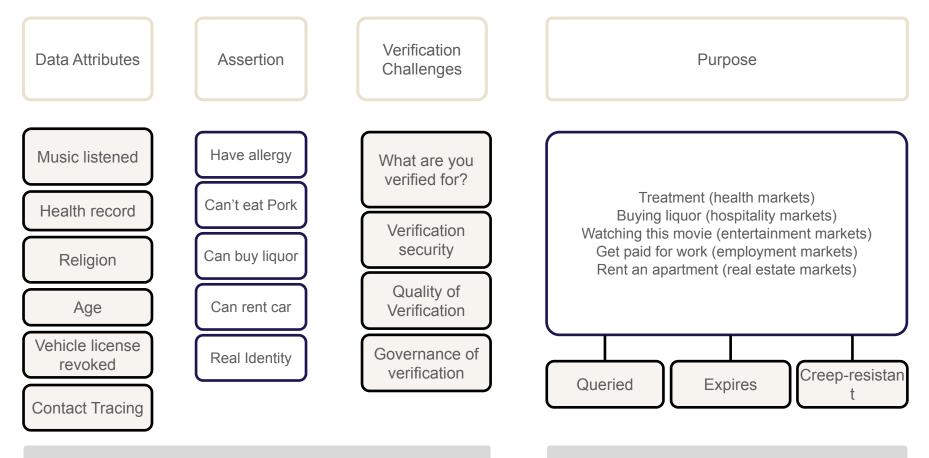


Identity in Data Economy 2.0

## Asserting

I am [name of verifiable fact]





**Source of Power** 

**Manipulation of markets**