

RIVERWALK LANDING
RESERVATION AGREEMENT

Freeport Residential, LLC, (hereafter “Owner”) whose address is 36008 Emerald Coast Parkway, Destin, Florida 32541, acknowledges receipt from the undersigned Prospective Tenant(s):

Name: _____

Address: _____

Telephone: _____ Email: _____

of an initial non-refundable deposit in the sum of \$100.00 for the reservation of Pad # _____ of Riverwalk Landing, a Fifty-Five and Older Resort Mobile Home

Community (the “Park”), and said initial deposit shall reserve the Pad for 30 days.

The terms and conditions upon which said deposit is paid are as follows:

1. The rental price for the Pad # _____ is \$ _____.00 per month.

The rental period shall begin on the date that the Lease Agreement is signed.

2. The deposit(s) paid by the Prospective Tenant, will be placed in a non-interest-bearing account with Freeport Residential, LLC, whose address is 36008 Emerald Coast Pkwy, Suite 301-A, Destin, Florida 32541, as Agent with funds being deposited in a financial institution that is federally insured as Agent may determine appropriate within its sound discretion.

3. The Prospective Tenant understands that the Owner has prepared a uniform Rental Agreement and Prospectus/Covenants; and the parties acknowledge:

A. The prospective Tenant has or shall receive copies of all governing documents for Riverwalk Landing created by the Owner prior to depositing its

additional deposit;

B. The prospective Tenant is aware of and agrees to Owner performing a credit and background check on all applicants, and based on the reports, the Owner reserves the right to accept or deny any prospective tenant; and

C. The rent reflected in this Reservation Agreement will be the same rent for a period of one year.

D. Tenant acknowledges receipt of governing documents or waives right to receive a hard copy of same. _____ (initial)

The prospective tenant (after having been approved by Owner) may reserve its pad for a period not exceeding three (3) months by depositing with Agent an additional \$1,000, at which time all of Prospective Tenant's deposit shall become nonrefundable.

TENANT(S):

Signature

Signature

Date: _____

OWNER:

FREEPORT RESIDENTIAL, LLC
d/b/a Riverwalk Landing

By: Robert E. McGill, III, Manager
Date: _____