

SIEM OFFSHORE INC.

REGISTERED OFFICE ADDRESS: P.O. BOX 309, SOUTH CHURCH STREET
GEORGE TOWN, GRAND CAYMAN KY1-1104, CAYMAN ISLANDS

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD AT 11:30 AM UK LOCAL TIME, FRIDAY, 7 MAY 2021**

To the Shareholders of SIEM OFFSHORE INC.:

Notice is hereby given that the Annual General Meeting of Shareholders of Siem Offshore Inc. (the “**Company**”) will be held at 11:30AM UK local time on Friday, 7 May 2021, at the offices of Siem Capital UK Ltd, 40 Brighton Road, Sutton, SM2 5BN, England. The purpose of the meeting will be to:

1. Approve the Company’s financial statements for the financial year ended 31 December 2020;
2. Re-appoint PricewaterhouseCoopers AS as the Company’s Auditors for fiscal year 2021;
3. Grant authority to Board of Directors to fix remuneration of the Company’s Auditors for 2020;
4. Re-elect Kristian Siem as a Director of the Company;
5. Re-elect Barry W. Ridings as a Director of the Company;
6. Grant authority to Board of Directors to fix remuneration to the Company’s Directors for 2020;
7. Approve and ratify the actions of the Directors and Officers of the Company during 2020;
8. Approve a revised Article 48 (General Meetings) of the Company Articles of Association to remove the requirement that annual general meetings of the Company be held in a place "other than Norway"; and
9. Transact such other business as may be properly brought before the Meeting.

Whilst shareholders of the Company are permitted under the articles of association of the Company to attend the Meeting in person, as a result of legislation and regulations in various jurisdictions related to the COVID-19 global pandemic, it is likely that attendance in person will be either impractical or legally impossible. Shareholders are therefore strongly discouraged from planning on attending in person and are encouraged to properly complete, date, sign and deliver the enclosed form of proxy to be received at : the offices of Siem Offshore AS at Nodeviga 14, P.O. Box 425, Kristiansand 4664, Norway, e-mail: info@siemoffshore.com, telefax no. +47.37.40.62.86 , no less than 24 hours prior to the stated time of the Annual General Meeting.

If you are uncertain as to any aspect of this Notice, Proxy Statement and form of Proxy, you should consult the Company Secretary or your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisor.

The Directors, whose names appear on page 1 of the Proxy Statement, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors who have taken reasonable care to ensure that such is the case, the information contained in this Notice and Proxy Statement is in accordance with the facts and does not omit anything likely to affect the import of such information.

16 April 2021

By order of the Board of Directors
Siem Offshore Inc.