

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Dagfinn B. Lie	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	CFO – Siem Offshore Inc	
b)	Initial notification / Amendment	This is an initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Siem Offshore Inc. 13/18 FRN	
b)	LEI	549300NYGU1CE7UICM69	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Unsecured High Yield Bond NO0010670441 – SIOFF 01 SIEM OFFSHORE INC.	
b)	Nature of the transaction	"Acquisition of bonds".	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		35%	2 million
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2021.03.15	
f)	Place of the transaction	Oslo , Norway 2021.03.15	