



Expat Working In The Middle East

An Expat's Guide To
What You Need To Know

Ensure your family are secure for years to come

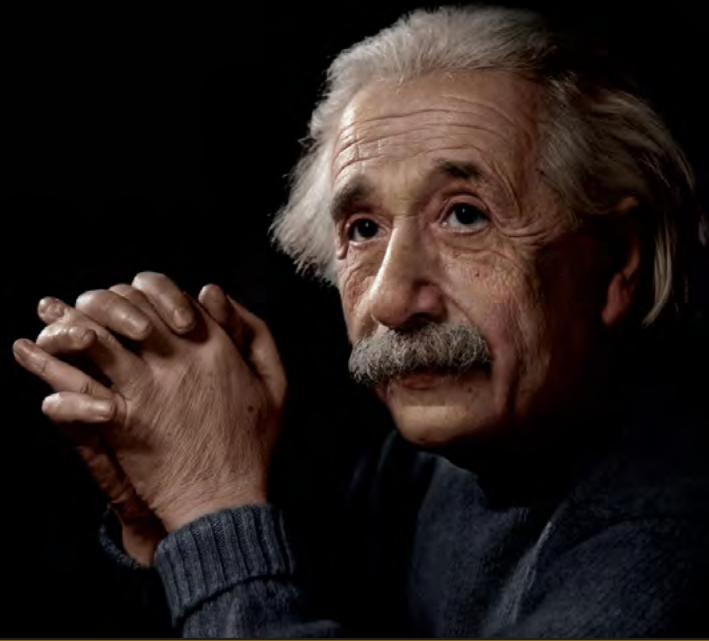
Everyone has slightly different goals when it comes to their retirement. Some may wish to retire early, whilst others may wish to carry on working in some capacity past retirement age. Some may want to travel the world exploring new places, whilst others may want to return home. A priority for you might be ensure your family are secure for years to come, or you may want to support a charity close to your heart.

Whether you fall into any of the above categories or dream of something completely different, the question today remains the same: What do I need to do today to achieve my perfect future?

As an international expatriate in the middle east, it's fair to assume you are probably earning more than you did back home, and are paying less, if any tax at all. However, it's not all sunshine and smiles. There are some drawbacks, such as a lack of state provisions for pensions, healthcare and protection.

As such, it's of paramount importance that you utilise your international status effectively and take advantage of the various tax breaks and investment opportunities available to you. And in this e-book, Skybound Wealth's team of global financial planning experts outline exactly how you can do just that.



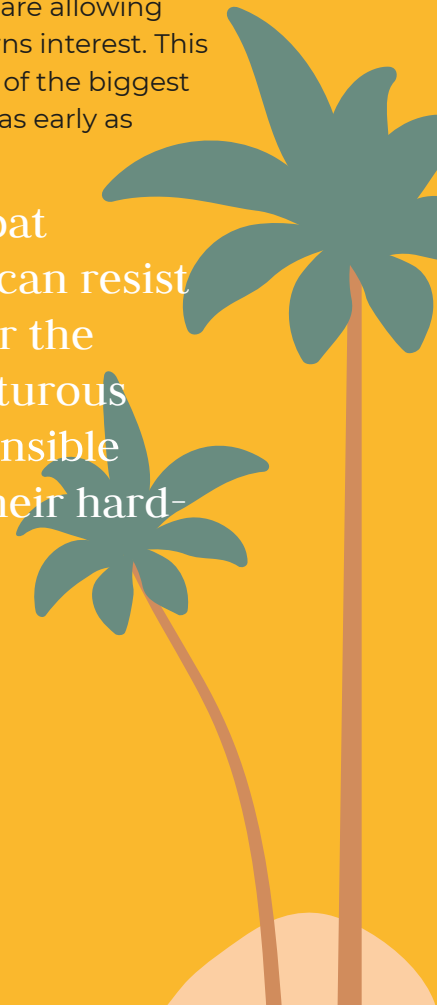


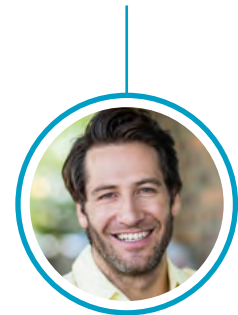
Harnessing Compound Interest

Albert Einstein once said Compound interest is the eighth wonder of the world. Those that understand it earn it and those that don't, pay it.

By depositing money into a savings plan you are allowing your money to earn interest which in turn earns interest. This is known as Compound Interest, and it is one of the biggest advantages of having a savings plan in place as early as possible.

The real winners from the expat experience will be those that can resist the temptation to only 'live for the day' and balance up an adventurous and affluent lifestyle with a sensible commitment to set some of their hard-earned money aside.





CASE STUDY

After one year John's deposit of £10,000 earned him £700.00 interest increasing the value of his savings as a result.

Twelve months later he received interest on £10700.00 (The original £10,000 + £700.00 interest) and so his investment grew to £11,449.06.

Fast forward 10 years and assuming a 7% rate of interest, John's initial investment will be worth £19671.51. Likewise, in 40 years the same £10,000 would be worth £149,744.58 without John even lifting a finger.

Deposit	10 Years	20 Years	30 Years	40 Years
£10,000.00	£19,671.51	£38,696.51	£76,122.55	£149,744.58

This case study has been used to illustrate how compound interest works. The figures are not guaranteed and can vary dependent on investment products, and any fees or charges that may apply.



Regular Reviews

Of course, it isn't just as simple as opening a savings account and making regular deposits. Your circumstances will change, and with it your hopes and aspirations for the future.

At Skybound Wealth we are constantly assessing your needs and objectives along with reviewing the policies you have in place. This way we can identify any shortfalls and take action now to ensure you stay on track in the long term. Conversely, if your pot has increased by more than anticipated, we can look at ways to enhance your returns even more.

“Taking regular advice from a Professional financial planner can result in a 53% increase in retirement income”

What Is A

Retirement Review?

A retirement review will involve a meeting with one of our retirement experts to explore your financial planning. By identifying your needs and objectives, and reviewing your existing policies, we can formulate a plan that will allow you to achieve your retirement goals.



Questions our retirement experts can help you begin to answer:

- When will your state pension be due and how much will you get?
- What will your spouse receive?
- How much do you need to save?
- What is your essential expenditure?
- What are the benefits and drawbacks to your current pension plans?
- How much tax will you pay?
- What are you on track for now?
- What can you leave behind and how will it be taxed?
- Can you afford the lifestyle you desire?
- How do your other financial plans and policies integrate?

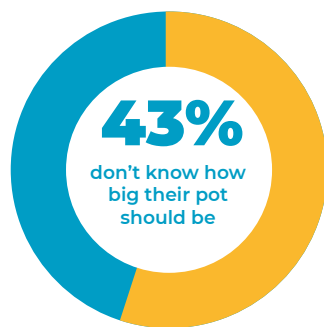
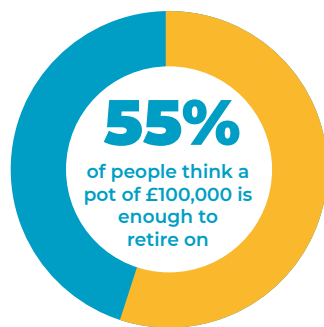


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WEALTH MANAGEMENT

Retirement is one of the biggest changes you will go through in life, and as average life expectancies around the world continue to increase(see table below), you will need a bigger pot than ever to sustain your retirement and not run out of money.

Country	1980	2000	2020
UK	73	77	81
AUSTRALIA	74	79	82
FRANCE	74	79	82
SPAIN	75	78	83
CANADA	75	72	82
SOUTH AFRICA	58	56	64



How Much Do You Need?

You may have seen articles or calculators indicating ways to gauge how much you need to save before you can retire. A 5% withdrawal rule is commonly used in retirement models and suggests that if you had a £1 million pot, you could take 5% per annum (equating to £50,000 per annum) and it should last your lifetime.

At Skybound Wealth we always take a long-term approach whether the subject be investing or tax planning. Our team of experts are on hand to help you through this complicated process and give you specialist advice on how to mitigate your tax liabilities both in life and death in compliance with the law.

The 5% rule follows a number of expectations, which in reality, are quite unrealistic. It expects returns to be 5% each year, and that you do not take more withdrawals in the early years. In reality, most retirees are likely to spend more in the early years whilst being active and enjoying going on that trip of a lifetime, buying a holiday home and all the things you promised yourself whilst working hard.



Secure Your Perfect Future

Retirement planning is all about ensuring you can still live the lifestyle you've worked so hard to achieve. In this new phase of your life, where you have more free time than ever before, you want to feel confident in the fact that every financial need can be taken care of without worry.

Here at Skybound Wealth, we leave no stone unturned in our quest to help you realise your retirement dreams. Retirement planning isn't something that can be sorted in one meeting or transaction, it's a process that lasts from the moment we first meet until long after you have hung up your boots. But let us focus on that whilst you concentrate on today, with peace of mind your future is taken care of.

Securing Your Future.

Wherever You Are Today.

We exist to educate and guide you through the important decisions required today, to ensure you benefit from the freedom of tomorrow.