REVIEW PACK

Trevor Moore

Prepared by:

Michael Jordan

SKYBOUND
WEALTH MANAGEMENT

Contents

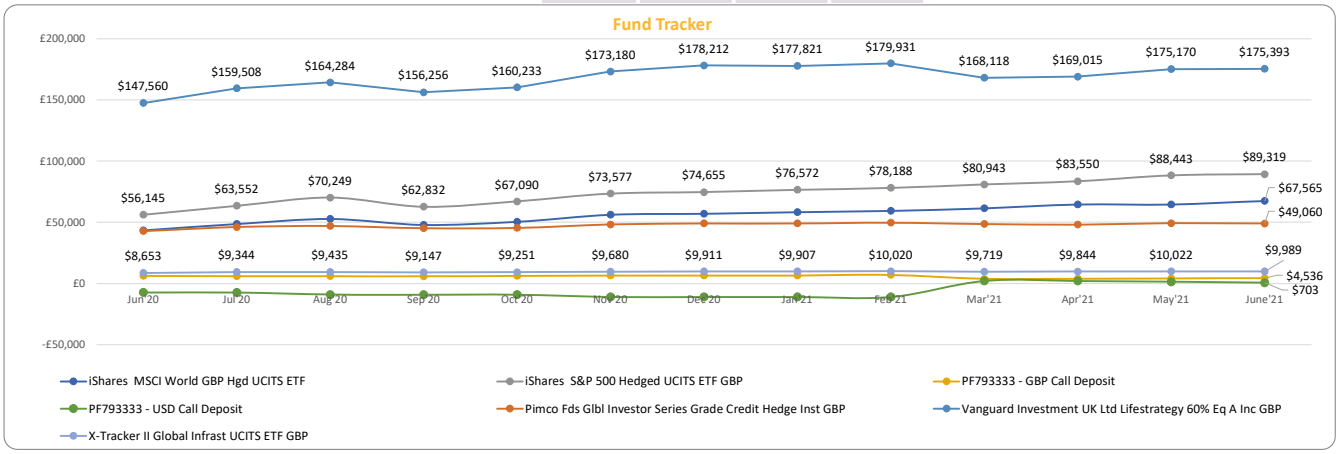
- Portfolio Tracker
- Policy Valuation
- Weekly Market Update
- Skybound Wealth Investment Handbook

SKYBOUND
WEALTH MANAGEMENT

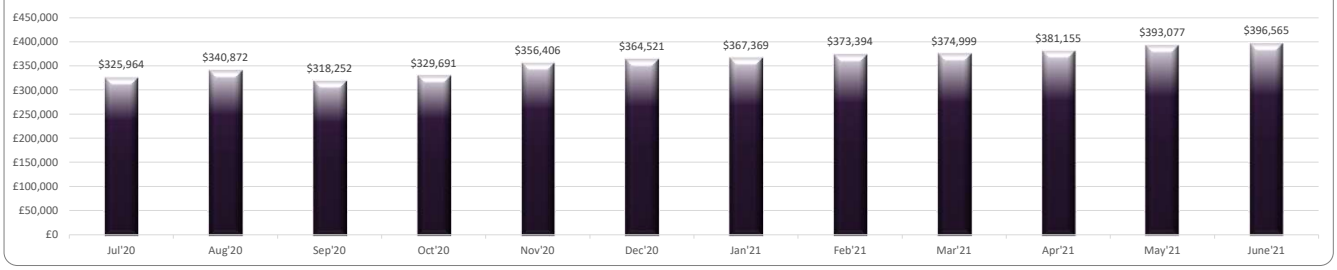
Trevor Moore Tracker

Allocation	Fund	Cash	Bonds	Equities	Other	Total	Gain		
							All Time	12 Months	YTD
1%	PF793333 - GBP Call Deposit	$ 4,536				$ 4,536	-	-	-
0.2%	PF793333 - USD Call Deposit	$ 703				$ 703	-	-	-
12%	Pimco Fds Glbl Investor Series Grade Credit Hedge Inst GBP			$ 49,060		$ 49,060	16.64%	15.50%	0.39%
44%	Vanguard Investment UK Ltd Lifestrategy 60% Eq A Inc GBP			$ 175,393		$ 175,393	40.28%	29.28%	6.78%
3%	X-Tracker II Global Infrast UCITS ETF GBP		$ 9,989			$ 9,989	25.83%	16.55%	3.57%
17%	iShares MSCI World GBP Hgd UCITS ETF			$ 67,565		$ 67,565	83.76%	64.74%	18.41%
23%	iShares S&P 500 Hedged UCITS ETF GBP			$ 89,319		$ 89,319	98.66%	73.47%	20.60%
100.00%		$ 5,239	$ 9,989	$ 381,337	$ -	$ 396,565			
		1.32%	2.52%	96.16%	0.00%				

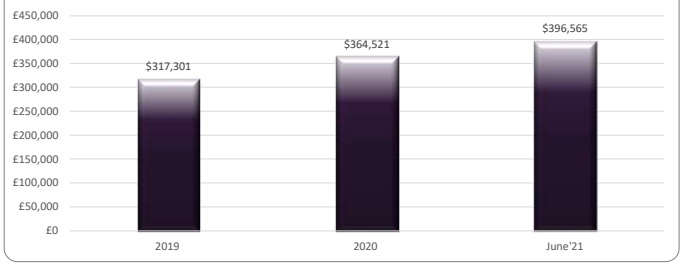
Fund Tracker



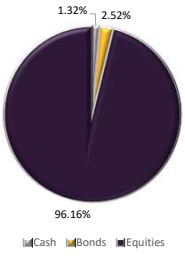
Portfolio Tracker by Month



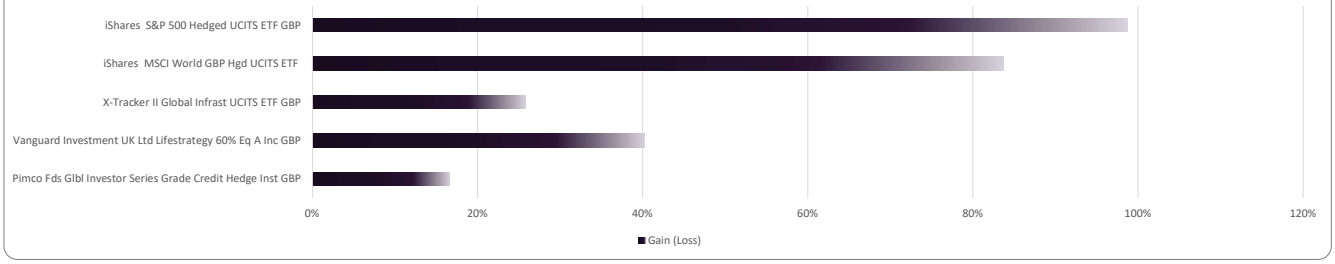
Portfolio Tracker by Year End



Asset Breakdown



Fund Performance



Portfolio PF793333 - Valuation as at 29 July 2021

Prepared for

STM Malta Trust & Company Mngmt Ltd re T Moore PF7

Utmost Worldwide Limited
Registered Office address: Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA
Company Registration No. 27151
Regulated in Guernsey as a licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).
Telephone: +44 (0) 1481 715800 Fax: +44 (0) 1481 712424 E-mail: UWCustomerService@utmostworldwide.com

Investment Fund Valuation

utmost™
WEALTH SOLUTIONS

STM Malta Trust & Company Mngmt Ltd re T Moore PF7
Plan Currency is USD

Date 29/07/21

Investment Description	ISIN	SEDOL	Holding/ No. of Units	Market Price (BID)	Book Cost	Market Value	% Growth	Book Cost	Market Value	% Growth
					Investment Currency			USD		
Exchange Traded Funds										
X-Tracker II Global Infrast UCITS ETF GBP	LU0641007264	B4QSG29	259	GBP 28.850	GBP 6,476	GBP 7,472	15.38	7,938	10,374	30.69
iShares MSCI World Hgd UCITS ETF GBP	IE00B42YS929	B42YS92	641	GBP 77.150	GBP 30,211	GBP 49,453	63.69	36,769	68,660	86.73
iShares S&P 500 Hedged UCITS ETF GBP	IE00B3Y8X563	B3Y8X56	659	GBP 100.440	GBP 36,678	GBP 66,190	80.46	44,960	91,897	104.40
Moderate Allocation										
Vanguard Investment UK Ltd Lifestrategy 60% Eq A Inc GBP	GB00B4R2F348	B4R2F34	653.4591	GBP 194.869	GBP 99,920	GBP 127,339	27.44	125,028	176,796	41.41
Sterling Fixed Income										
Pimco Fds Glbl Investor Series Grade Credit Hedge Inst GBP	IE00B3BMD843	B3BMD84	2,518.95	GBP 14.100	GBP 34,560	GBP 35,517	2.77	42,062	49,312	17.24
Total Non Cash Holdings								256,757	397,039	54.64

Investment Fund Valuation (Cont'd)

utmost™
WEALTH SOLUTIONS

STM Malta Trust & Company Mngmt Ltd re T Moore PF7
Plan Currency is USD

Date 29/07/21

Investment Description	ISIN	SEDOL	Holding/ No. of Units	Market Price (BID)	Book Cost	Market Value	% Growth	Book Cost	Market Value	% Growth
					Investment Currency			USD		
Cash Accounts										
GBP										
PF793333 - GBP Call Deposit	-	-	-	GBP 4,774.59	GBP 4,775	GBP 4,775	-	6,629	6,629	-
USD										
PF793333 - USD Call Deposit	-	-	-	USD 428.97	USD 429	USD 429	-	429	429	-
Total Cash								7,058	7,058	
Total Investment Fund Valuation								263,815	404,097	53.17

Exchange rates to US Dollars	
Sterling	GBP 0.72025924

Indicative Surrender Value *	380,654.00

* The indicative surrender value shown may differ from the amount received on surrender, due to the deduction of fees and charges as well as any movement in prices and/or currency exchange rate fluctuations. Further, the calculation of prices may be suspended from time to time by the fund manager. Where this occurs, these assets cannot be purchased or sold and their proceeds cannot be realised. The indicative surrender value does not reflect this. The actual surrender value can only be calculated following receipt of a valid surrender request and receipt of the proceeds for each holding. Any exit penalties and charges applied by the fund manager have not been accounted for.

SKYBOUND
WEALTH MANAGEMENT

Weekly Roundup

OMFIF Publish Global Public Investor Survey

26th July, 2021

Thoughts Of The Week

OMFIF Publish Global Public Investor Survey

A Global Public Investor Survey was conducted and published last week by the Official Monetary and Financial Institutions Forum. Here's a summary of some of the key points:

- The Chinese Yuan is on course to become a much more influential part of the global financial system. 30% of central banks plan to increase Yuan holdings over the next 12 to 24 months. The Yuan's rise is likely be a global trend but could be especially strong in Africa, where almost half of central banks are planning to increase their Yuan reserves.
- 20% of central banks plan to reduce their holdings of the US Dollar over the next 12 to 24 months, while over the same period 18% plan to reduce their Euro holdings.
- 75% of central banks thought monetary policy was having excessive influence on financial markets but only 40% thought these policies needed to be actively reconsidered.
- Only 59% of central banks would be willing to use more than 30% of their reserves in the event of a serious FX shock.
- 45% of pension funds are now invested in Gold compared with 30% in the last survey.
- Central banks, sovereign wealth funds and public pension funds (which make up so-called Global Public Investors, or GPIs) control a record $42.7trn worth of assets.
- Central bank reserves alone rose $1.3trn in 2020 to a new high of $15.3trn.
- 30% of Global Public Investors (GPIs) will reduce their exposure to developed market sovereign bonds while 20% plan to buy more emerging market government bonds in their search for higher yields.
- Just over a quarter of central banks will expand their corporate bond holdings and around a fifth will increase their allocation to equities.

LATEST

OMFIF Publish Global Public Investor Survey

The Week That Was...

Skybound Wealth Management

Investment Committee

Our Investment Committee provides clients with peace of mind through ongoing, in-depth investment research and analysis, while remaining focused on our aim to protect your wealth and pursue strong long-term returns.

- GPIs are also increasing demand for sustainable assets and becoming more active investors – around 92% of central banks invest in 'green bonds' and 21% already invest in 'sustainable' equities. 65% of central banks intend to add to their Green Bond exposure (vs 45% last year).
- One in ten central banks also said that sustainability was now their joint-most important institutional priority, although 50% still did not explicitly implement environmental, social and governance (ESG) considerations in their portfolios.

What conclusions can be drawn from all this?

Some argue GPIs have too much money, and are struggling to deploy it in a world where yields are falling and negative real interest rates are rising. The impact of the response to Covid is sending bond yields down while price pressures keep inflation rising.

ESG concerns are still not being taken seriously, with only 1 in 10 saying sustainability is a joint-equal priority, and at least half still doing nothing about it. Instead of GPIs funding large-scale ESG projects, most of the financial legwork towards sustainability may instead come from the private sectors tax burdens.

Despite the influence major central banks have on financial markets, the market crashes of 2008 followed by the response to Covid19 have strengthened their power base. The ownership of bonds and equities by the US Federal Reservce, European Central Bank and Bank of Japan is staggering.

https://www.omfif.org/2021/07/central-banks-will-accelerate-rise-of-the-renminbi-omfif-report-reveals/

The Week That Was...

The latest report by the Global Sustainable Investment Alliance shows sustainable investments totalling $35.3TN, 36% of all assets in five (US, Europe, Australasia, Japan & Canada) of the world's biggest markets. The GSIA commented the growth is being fuelled by rising consumer expectations, strong financial performance and increasing materiality of social and environmental issues.*

**http://www.gsi-alliance.org/wp-content/uploads/2021/07/GSIR-2020.pdf*

In the US, Flash July Manufacturing PMI powered ahead to an all-time high of 63.1(June: 62.1). Services PMI fell sharply to 59.8 (June: 64.6) as firms reported a slowing due to labour shortages and difficulties acquiring stock.*

**https://www.reuters.com/business/us-business-activity-cools-further-july-ihs-markit-survey-2021-07-23/*

The CBI's quarterly survey of Manufacturers in the UK revealed strong expectations for output growth over the next three months, highlighting surging employment and investment in factories but also acute inflation pressures.*

**https://www.thebusinessdesk.com/westmidlands/news/2053745-record-output-continues-for-manufacturers*

While in Australia, June retail sales slumped (-1.8% m/m) on the back of covid lockdowns and reduced mobility.*

**https://www.reuters.com/world/asia-pacific/australia-retail-sales-slump-june-virus-lockdowns-preliminary-data-2021-07-21/*

Disclaimer

The opinions and interpretations of the market and economy are solely the opinion of the author of this article. This information is provided to you as a resource for educational purposes only and should not be considered investment advice or recommendation. This information is not intended to, and should not, form a primary basis for any investment decision that you may make. Always consult your own legal, tax, or investment advisor before making any investment/tax/estate/financial planning considerations or decisions. There are no guarantees of investment performance.

Regulations

Skybound Wealth Management LLC is part of the Skybound Wealth Management Group for all Group regulatory details please visit https://www.skyboundwealthusa.com/regulations.

Copyright © 2021. Skybound Wealth Management USA, LLC. All rights reserved. Skybound Wealth Management USA, LLC is registered with the SEC: CRD 313358. SEC No. 801-121157.

SKYBOUND

WEALTH MANAGEMENT

Investment Portfolios

Designed With Your Future In Mind

Signatory of:

PRI Principles for Responsible Investment

Our Investment Philosophy

Every investment decision we take is made with our clients' interests in mind. That means we aim to deliver the strongest long term returns according to whatever level of risk you're comfortable with. We don't invest in anything complex, we never take unnecessary risks and we always remember it's your money we're investing. Putting our clients first is at the centre of our investment philosophy.

People Come First

We Always Remember It's Your Money We're Investing

SKYBOUND

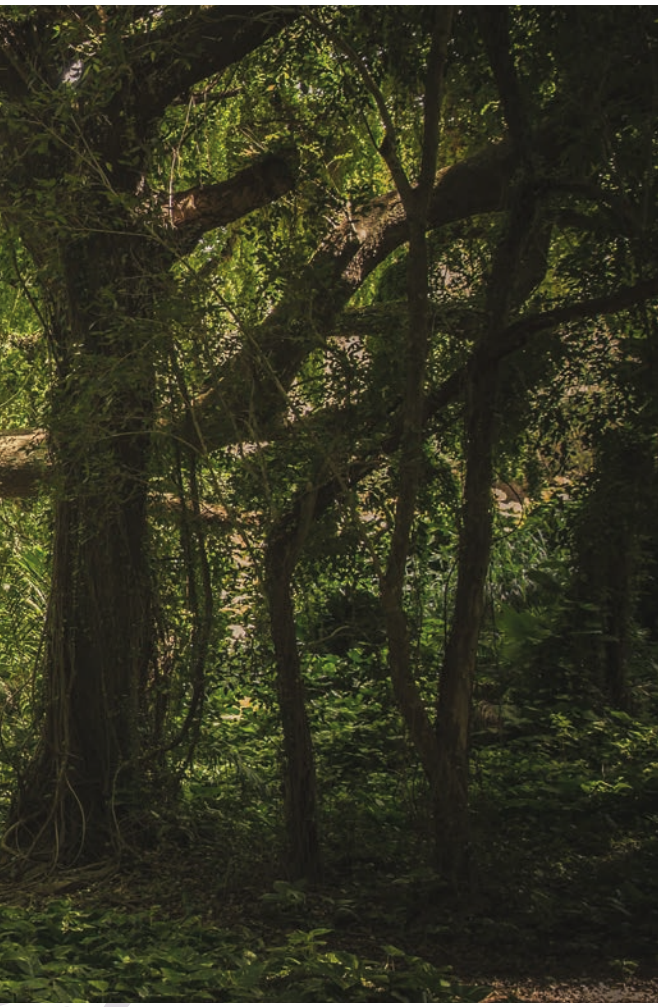
WEALTH MANAGEMENT

Our Investment Philosophy

People Come First

Think Long Term

All our investment decisions are made with the long-term in mind, as we believe that is the best way to deliver strong client returns. By long term we mean 5 years or more. A long-term focus encourages discipline, helps avoid making knee-jerk decisions, and lowers costs due to reduced trading fees. We believe time in the market, not timing the market, is the best way to deliver strong long-term returns.



Diversify Well

We believe diversified portfolios can produce excellent long-term returns while reducing the risks of being too heavily invested in a single area or fund. True diversification means not everything in a portfolio will be doing well at the same time. Having said that, over-diversification is not desirable as it can 'water-down' performance, make ongoing oversight more challenging and add to costs.

Costs Matter

While costs are not the most important thing in delivering strong long-term returns, they do have a direct impact on performance. Lower costs are preferred to higher ones. Having said that, we would be willing to invest in a higher-cost option if we believed the long-term performance potential would outweigh the additional costs.

Keep It Simple

Investing shouldn't be complicated. Like many things in life, the simplest solution is often the best. That's why we prefer to stick to the time-tested fundamentals of investing and do them really well. This also means we only invest in things we can easily explain to you in plain English, free of jargon and complexity.

Stay Disciplined

Keeping calm in the face of market volatility ensures we never lose sight of your long-term financial goals. We will neither make knee-jerk reactions to short-term events, nor try to predict the unpredictable nature of markets. Instead we believe staying disciplined and sticking to your long-term investment plan is the best thing we can do for your wealth.

Invest For Good

We're signatories of the United Nations Principles for Responsible Investment, which is widely regarded as the global standard for investing responsibly. This shows our commitment to incorporating environmental, social and governance (ESG) issues into our investment practices, analysis and decision-making. As part of this we seek disclosure on ESG issues from the funds we invest in, so you can be confident that Skybound Wealth portfolios aren't only investing for growth, but are investing for good as well.

Signatory of:

PRI Principles for Responsible Investment

Our Investment Committee

The Skybound Wealth Management Investment Team is an integral part of the service we provide as a global financial planning company. Their aim is to provide you with peace of mind by constantly reviewing your investment portfolio, while remaining focused on the long-term goals of protecting and growing your wealth.

Meet Your Investment Specialists & Support Team

Jonathon Curtis

Head of Investment Research

Jonathon oversees Skybound Wealth's investment strategy for company-wide assets of $1bn, and chairs our Investment Committee. He is responsible for all our in-house research and portfolios. Based in Geneva, Jonathon is on hand to support Skybound clients and advisers wherever they are in the world. He holds the CFA Investment Management Certificate and is a Level 4-qualified financial planner.

Theodore Qi Shou

Skybound Group Chief Investment Officer

With a background in academia in China, Theo started his finance career at HSBC in fund manager selection and portfolio construction. He also has experience and success managing multi-asset portfolios for individual clients and family offices. Theo's worked in London, New York, Geneva and Hong Kong, holds a Masters in Economics and is a CFA Charter holder and a CAIA Charter holder.

Jabir Sardharwalla

Skybound Group Chief Investment Strategist

Jabir uses his decades of experience to provide economic and market insights and views, as well as general investment guidance. Prior to joining Skybound, he worked for Hasma Capital Advisors and Punter Southall Financial Management as Chief Investment Officer. Jabir is a graduate of the Warwick Business School and holds a degree in Accounting and an MBA.

Jaanvi Lachhwani & Nikita Maxwell

Investment Analysts

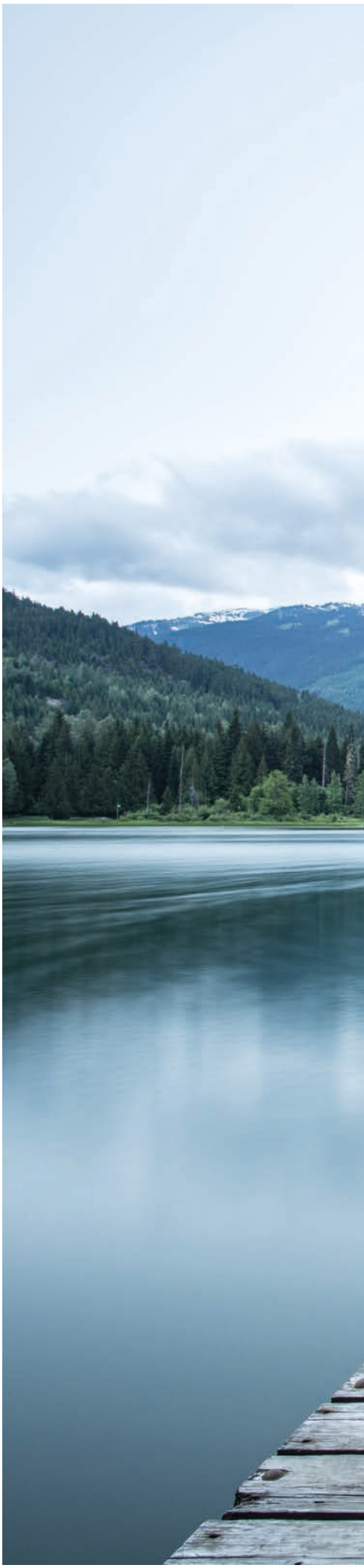
Based in our Dubai office, Jaanvi and Nikita provide vital support to the investment team and advisers across the Skybound Group. This includes fund research, portfolio construction and ensuring the day-to-day investment function runs smoothly. Jaanvi is passionate about ESG (environmental, social and governance) investing. Nikita has a Masters in Finance and is working towards CFA Charterholder status.

How The Committee Works On Your Behalf

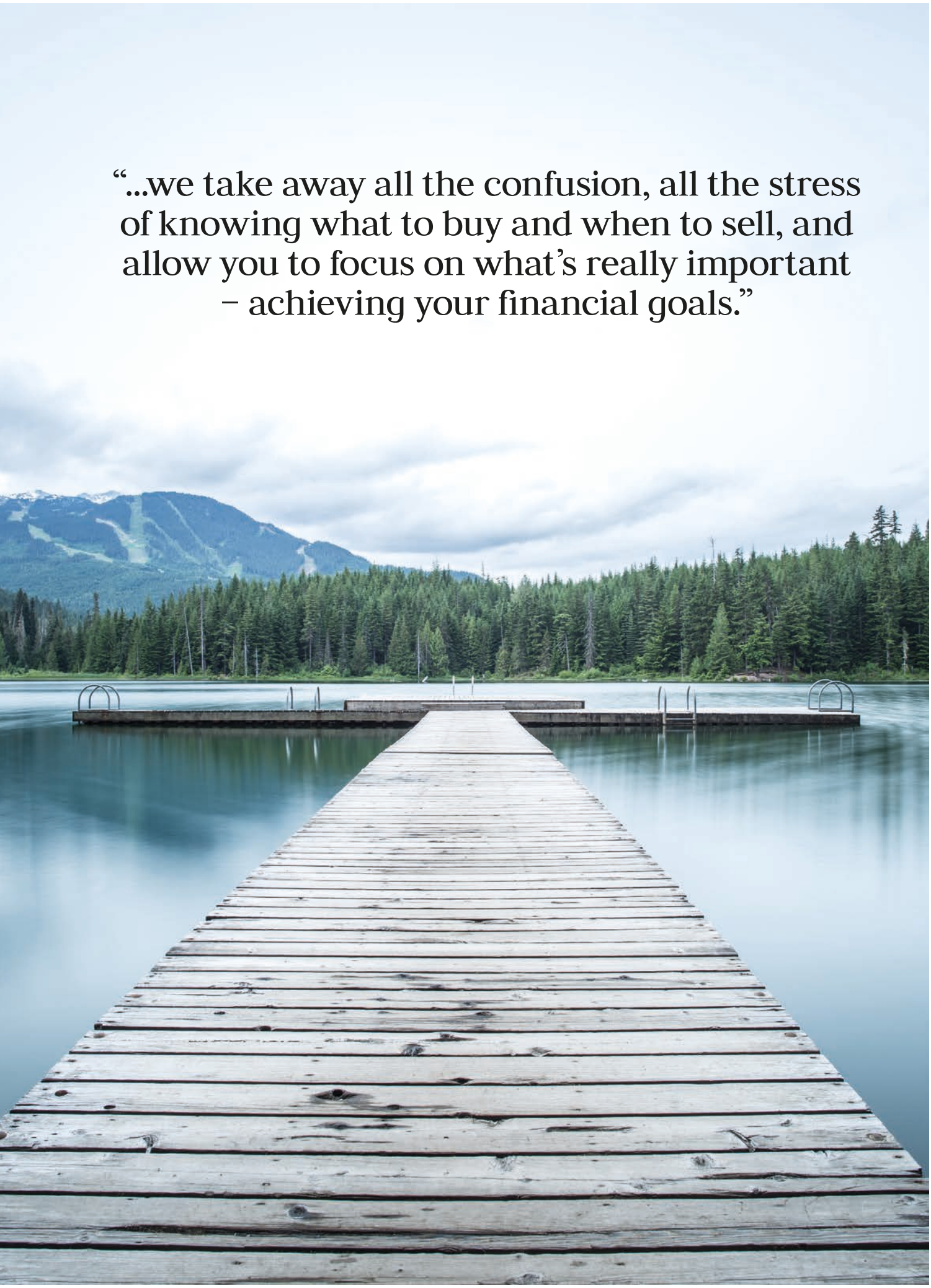
Our Investment Team has a really important role – they create the portfolios your money is invested in to help you achieve your long-term financials aims. It's not a responsibility they take lightly. That's why they spend countless hours analysing thousands of funds, researching markets, and meeting with fund managers to decide what to invest in. They also use the scale of Skybound Wealth to negotiate access to funds out-of-reach for many everyday investors and lower-cost versions of funds. They also constantly review the portfolios, and provide ongoing reports so you can keep track of how they're performing, and any changes that have been made. This is all done with the ultimate aim of delivering strong, long-term returns. The Skybound Wealth Investment Team aims to make your wealth work hard for you given how hard you've worked for your wealth.

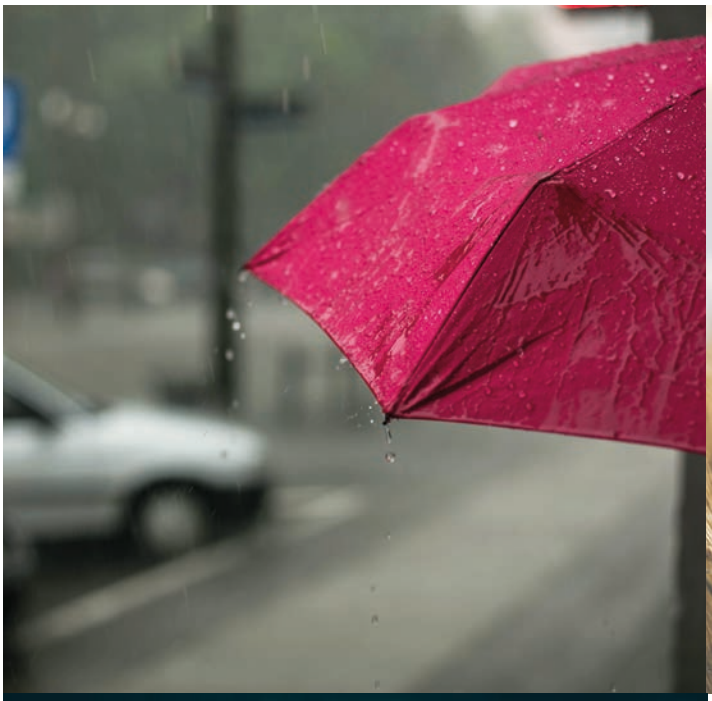
Portfolios With Purpose

While some view investment portfolios as simply a collection of funds investing in things they hope will grow, we think there's much more to it than that. A portfolio should be greater than the sum of its parts, so we blend different types of funds that complement each other – some will zig while others will zag. That means you'll be investing in different asset classes like shares and bonds, in all regions across the globe and in nearly every industry you can think of. By investing in one of our professionally managed investment portfolios, we take away all the confusion, all the stress of knowing what to buy and when to sell, and allow you to focus on what's really important – achieving your financial goals.



"...we take away all the confusion, all the stress of knowing what to buy and when to sell, and allow you to focus on what's really important – achieving your financial goals."





"All-weather' portfolios, designed to for all market conditions."

Skybound Investment Portfolios

All our portfolios are designed to be robust and well-diversified across asset classes, sectors and geographical regions. The specific objectives of each portfolio will vary according to the individual investors aims and risk profiles, but they all seek to provide strong long-term total returns while taking a sensible and measured approach to risk.

These are ‘all-weather’ portfolios, designed to for all market conditions. That means we can stay focused on the long term without having to shift your portfolio around or react to short-term events.

The following three key principles are what we believe set our model portfolios apart from others in the international investment space.

Skybound Investment Portfolios

Three Key Principles

1. Quality Of Our Research

Investment research is far more than looking at past performance. Before any fund is considered for our Model Portfolios, Skybound's Investment Research team undertake a thorough review of the fund manager, it's team of analysts, their philosophy, the investment selection process, how they are incentivised and what their long-term goals are.

Such things can't be found on a fund factsheet or reporting tool and can usually only be found out by speaking directly with the fund manager. That's why we'll only add a fund to your portfolio after we've had several meetings with the fund team.

2. Higher Levels Of Diversification

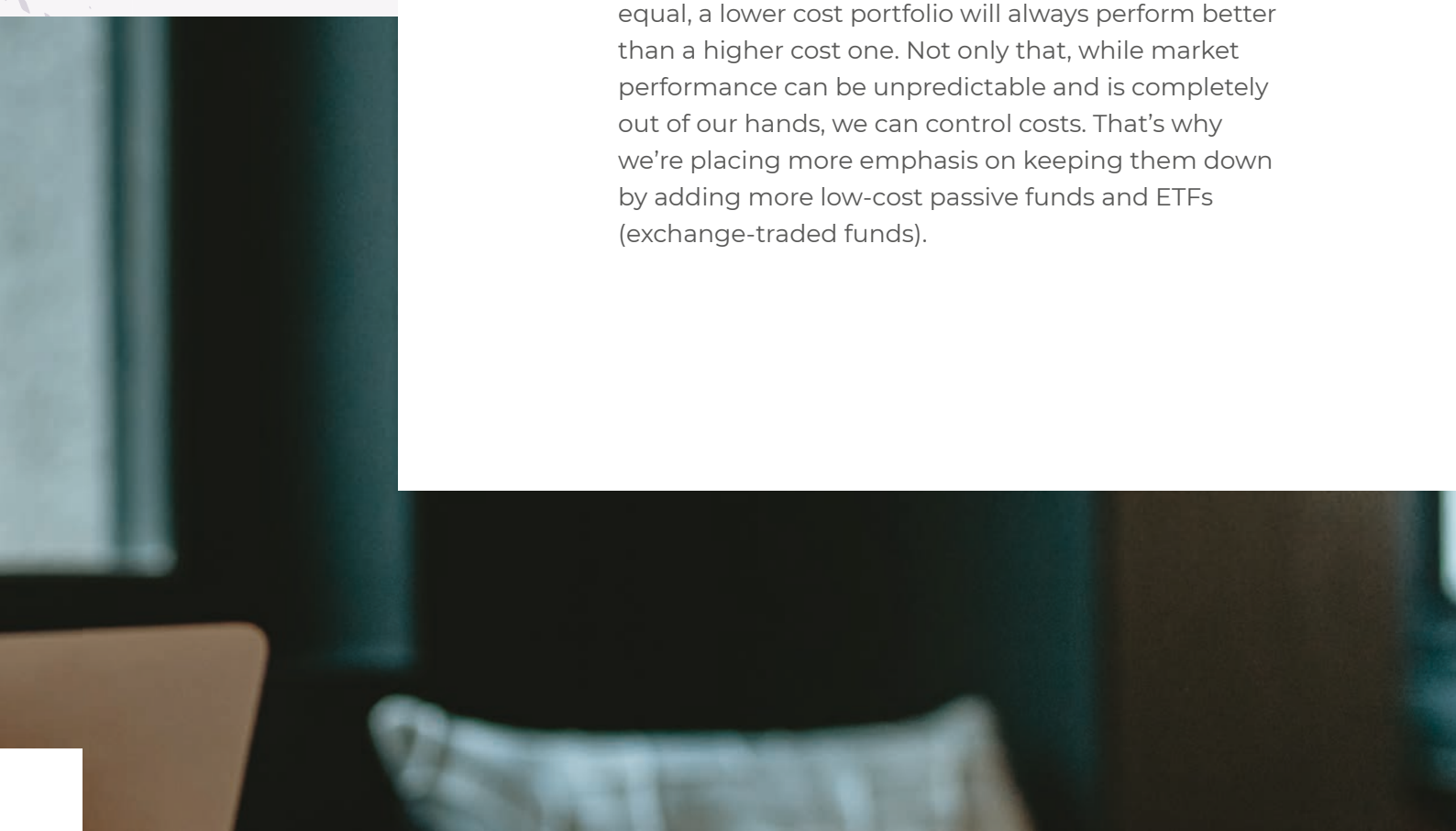
Diversification, or investing in a broad range of different investments, is said to be the only free lunch in investing. The more areas you invest in the greater your chance of holding the top performers of the future and the less your portfolio will suffer if any areas go through a rough patch.

We make sure you're invested across all the major markets and industries to ensure your portfolio will always be well-diversified.

Rather than trying to guess the impact of short term economic events, our aim is to stay focused on the long-term, as throughout history the global stock market has continued to grow regardless of what has been thrown at it.

3. Increased Focus On Costs

While costs are not the most important thing in investing, they're still important. All other things equal, a lower cost portfolio will always perform better than a higher cost one. Not only that, while market performance can be unpredictable and is completely out of our hands, we can control costs. That's why we're placing more emphasis on keeping them down by adding more low-cost passive funds and ETFs (exchange-traded funds).



Risk Profile

The portfolios are split into five risk categories. The main determining risk factor is equity exposure – portfolios higher up the risk spectrum will have a higher exposure to equities and vice versa. The exposures of each portfolio will vary depending on market returns, but are broadly set at;

	Highest Risk	Higher Risk	Medium Risk	Lower Risk	Lowest Risk
Equities	97%	80%	60%	40%	20%
Bonds	0%	8%	22%	37%	52%
Alternatives	0%	9%	15%	20%	25%
Cash	3%	3%	3%	3%	3%

Currency

The portfolios are offered in four currencies– British Pounds (GBP), US Dollars (USD), Euros (EUR) and Swiss Francs (CHF).

We always seek to remove foreign currency exposure in the bonds and alternatives portions of the portfolios.

How Funds Are Selected

Funds aren't looked at in isolation. How they contribute to the overall portfolio objectives and correlate with each other is just as important as judging them on their own merits.

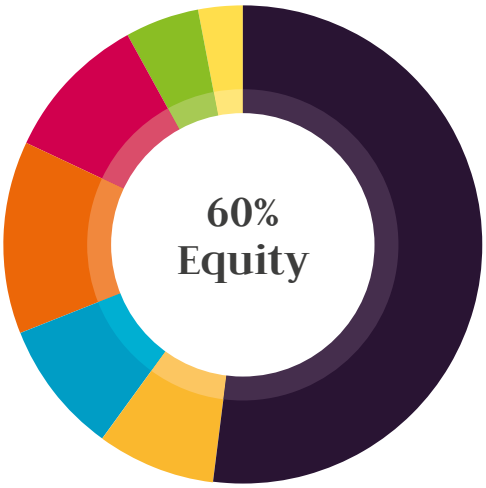
As we strive to provide well-diversified portfolios across a range of sectors and geographies, we invest in funds that are themselves well-diversified across these areas. Therefore, most of the equity funds are Global sector ones, which invest in stock markets across the world rather than in one particular country.

Active Vs Passive Funds

Actively managed funds are those run by a fund manager with the support of a team of analysts, who selectively invest in companies, bonds or other assets to try to beat their benchmark index. Passively-managed funds on the other hand are run by a team who try to simply match their benchmark index, usually by investing in virtually all the constituents of the index and in the same proportion.

We believe there is a place for both active and passive funds within our portfolios. Passive funds and ETFs are useful for providing broad exposure and keeping overall portfolio costs down. Where managers have shown they can consistently add value over and above their higher costs, active funds are useful for delivering potentially superior performance. They can also help the portfolios achieve specific objectives where there may be a lack of passive options, such as delivering a higher yield or ESG requirements.

Example Investment Portfolio



A balanced approach, emphasising the pursuit of long-term growth. 60% is invested in the stock market, which is likely to be the portfolio's main growth driver. This is blended with a mix of high-quality bonds and some gold with the aim of smoothing returns.

Asset Allocation

52% Equities
Company shares are expected to be the main driver of your portfolio's returns.

8% Small Cap Equities
Higher-risk smaller companies with enhanced growth potential.

9% Total Bond Market
Mostly secure government bonds, plus other bond types, to help tame volatility.

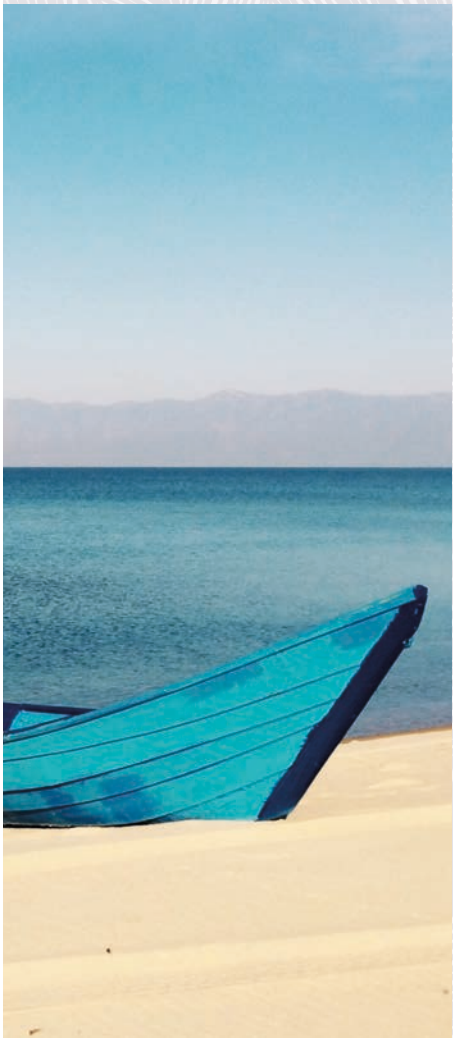
13% Corporate Bonds
Less volatile than equities and higher return potential than government bonds.

10% Inflation-Linked Bonds
Lower volatility investments that rise in line with inflation.

5% Gold
Can provide inflation protection and tends to perform well during extreme volatility.

3% Cash
Covers all charges.

SKYBOUND
WEALTH MANAGEMENT



Benefits
To You

Reassurance

Your wealth is invested as as we do for ourselves and our own families. We never forget that when you invest with us it is always your money.

Expertise

We've provided investment advice for decades. Our dedicated investment team use their knowledge and skill to research and recommend investments to suit you.

Access

With over $1bn of clients' wealth under our care, our scale gives you access to investments off-limits to many and we negotiate lower fund costs on your behalf.

Focus

Our disciplined investment approach helps you stay focused on your long-term goals, so you can ignore the noise of the markets and the media.

Support

We work tirelessly to provide you with the very best investment solutions and the many Skybound Wealth teams are all there to support you.

SKYBOUND
WEALTH MANAGEMENT

Signatory of:

PRI Principles for Responsible Investment

Securing Your Future.

Wherever You Are Today.

We exist to educate and guide you through the important decisions required today, to ensure you benefit from the freedom of tomorrow.

Securing Your Future.
Wherever You Are Today.

About Skybound

Skybound have been providing lifestyle financial planning to clients around the globe for almost 20 years. From modest beginnings, Skybound has grown to become one of the world's leading providers of international lifestyle financial planning.

Skybound are specialists in international finance, and now look after over 10,000 international clients, managing over $1billion of client savings.

The focus of our business is you. Everything we do is aimed at helping you manage your wealth to enjoy life and provide the future you and your loved ones dream of. Our advice is fully regulated with clear and fully disclosed charging structures.

Adviser Contact Details:

Michael.jordan@skyboundwealthusa.com
200 S Biscayne Blvd,
Suite 2930,
Miami,
FL 33131

SKYBOUND
WEALTH MANAGEMENT