

Growth 100 - EUR

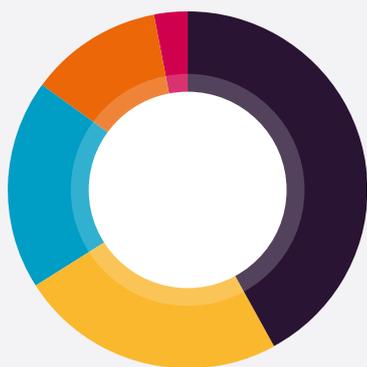
Quarter 2, 2021

An extremely adventurous approach, aiming to maximise the long-term growth of your wealth. Other than a small amount of cash, the whole portfolio is invested in the stock market. There are no other lower-risk assets so this is a high-risk portfolio and volatile returns are likely.

Ongoing Portfolio Charge:
0.50%

Asset Allocation

- 42% Factor equities
- 24% Actively-managed equities
- 19% Index-tracker equities
- 12% Small-cap equities
- 3% Cash



5 Year Growth of €1,000



● Skybound Growth 100 EUR ● Benchmark (ARC Equity Risk EUR)

Performance (%)	1yr	3yr	5yr	5yr Annualised
Skybound Growth 100 EUR	26.7	42.2	81.0	12.6
Benchmark (ARC Equity Risk EUR)	26.5	33.1	56.2	9.3

Past performance is not a guide to future returns. All data to 30 June 2021. Based on backtested data with an annual rebalance and dividends reinvested.

ARC averages the performance of over 70 investment management groups.

Quarterly Review

'Quality' equities, those companies with healthy profits, stable earnings and low levels of debt, have been the top performers over the quarter. 'Momentum' equities – companies that had high share price momentum over the previous 6 to 12 months – also did well. It might appear obvious that high-quality companies and those with strongly rising share prices should perform better than lower-quality ones and those with slower rising shares. It was the reverse last quarter, however, as the market favoured lower-quality companies and those whose shares had previously risen more slowly or dipped. This time around high-dividend-yielding companies, which includes those whose yields have risen due to falling share prices, were among the weakest performers, although they still delivered positive gains. Overall, it was another strong quarter for equities, albeit not quite as strong as the previous three months.

As ever, we don't pay much attention to what happened over such short periods of time as three months. Although recent returns have certainly been pleasing, we're careful not to get carried away, and certainly wouldn't expect them to persist over the long-term. Having said that, we continue to be equity optimists and believe the stock market remains one of the best places to grow your wealth over the long term.

Performance 1 April 2021 - 30 June 2021

Skybound Growth 100 EUR **5.7%**
Benchmark (ARC Equity Risk EUR) **4.8%**

Signatory of:

