

# S.R.A. News



Volume 16 · Issue 1

SNET RETIREES ASSOCIATION, INC

SPRING 2013

## SRA WINS AGAINST AT&T!!! SEC RULES IN OUR FAVOR

The Security and Exchange Committee (SEC) has ruled that the SRA's shareholder proposal regarding limits on Executive Severance Packages should and will be allowed to be voted upon by all shareholders of AT&T stock at next month's Annual Meeting. Most shareholders vote by returning the proxy card included in the Proxy Statement mailed to all stockholders in mid-March.

We submitted our proposal in early November as required by the Board of Directors which has the opportunity to review, discuss, challenge or allow it. AT&T chose to challenge it to the SEC. The proposal would require Golden Parachute severance agreements that have a value exceeding three times an executive's base salary plus bonus must be approved by shareholders.

AT&T appealed to the SEC to have it omitted as it was "too vague" in their words and they felt it "violated several Federal and State laws." The SEC rejected their claims.

AT&T spent huge sums of money on attorney's fees to fight your Association's proposal- which is their right to do. However, someone needs to explain to me how capping payments a senior executive receives for LEAVING the company is not good for the company nor the shareholders. For example, according to last year's Proxy Statement CEO Randall Stephenson

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*By JoAnn Alix-Gagain  
President, SRA*

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would receive at least \$34 million in severance if he leaves after a change in control, resigns for "good reason", or even if he retires. Maybe the Board should think about not trying to omit reasonable shareholder proposals and save the money spent trying to eliminate shareholders voices.

We did concur with the SEC's suggestion to change the wording in the proposal as to make clear it would apply only to future current executive compensation contracts, so that there would be no violation of any state laws. Yet even after we made that offer to address their concerns, the Company filed two more briefs with the SEC insisting that SRA proposal must be excluded. It is obvious that the Company and the Board of Directors are most interested in defending the post-employment windfalls of senior executives. But in the end the SEC said to AT&T essentially: move on, you lost.....

We also had an opportunity to submit to the SEC and the company our displeasure once the SEC ruled regarding the Company's opposition statement to the proposal that will also be printed in the Proxy

Statement immediately after ours. It is based on some of the inaccurate arguments made to the SEC by AT&T when they challenged our proposal. As of this writing we have yet to hear if the AT&T statement in the Proxy will be adjusted.

This year's battle with the Company has gone down to the wire again. The Company apparently sees our proposal on Golden Goodbye severance agreements' as such a threat to senior executives that they are fighting it down to the deadline to print and mail the Proxy Statement to all shareholders with ample time for voting and returning proxies to be counted at the Annual Meeting on April 26, 2013.

It has been a long road for the SRA and our co-sponsor Jane Banefield of Legacy AT&T. We know that this is a great proposal based on what our retirees have told us as well as gaining the support of other retiree organizations.

We hope that you will vote **IN FAVOR** of our proposal which is stated below as it will appear in the Proxy materials. Please encourage family, friends and neighbors to also vote for this worthwhile change to AT&T's Executive Severance deals.

See the  
**OFFICIAL PROPOSAL**  
on Page 4



### **S.R.A. News**

*This is the official publication for SNET Retirees Association, Inc. members. It contains timely news and feature items of interest to all SNET retirees and is produced quarterly. S.R.A. is a nonprofit organization. Readers are encouraged to send or phone news tips.*

[www.snetretirees.org](http://www.snetretirees.org)



### **EXECUTIVE BOARD**

#### **President**

JoAnn Alix-Gagain

#### **Vice President**

Gail Majewski

#### **Founding Treasurer**

Bob Archambault

#### **Tresurer**

Claudia Zarella

#### **Membership**

Jen Florida

Larry Miller

Harry Green

Frank Pagerino

#### **Advertising**

Judy Kleist

## **Death Benefit Provisions Canceled For Some Management Retirees**

Elimination of the Death Benefit (One year of base salary) for SNET managers was communicated in a SMM released in December 1999 titled Special Edition Benefit Bulletin. This Benefit Bulletin addressed the merge of the SNET Management Pension Plan with the SBC Pension Plan - Nonbargained program effective Jan 1, 2000. When SBC moved the SNET Management Pension assets to the SBC plan the death benefit was stopped for those managers who had yet to meet the Modified Rule of 75. If you had met the Rule of 75 or had 30 years of service continue to be eligible for this if you have an

eligible dependent at the time of your passing. You are not eligible for this money if you do not have an eligible dependent. You cannot name a beneficiary for this money if eligible for the provision. You may not be eligible if you were rehired after the merger of plans or if you took a lump sum.

If you are a union retiree the Death Benefit is still in place if you are eligible under the provisions of your departure from the company and have an eligible dependent and did not take the lump sum payment for your pension.

Call Fidelity to learn of your eligibility for this provision at 1-800-416-2363.

# **SAVE THE DATE!!!**



**THURSDAY, SEPTEMBER 12, 2013**

**10 AM to 3 PM**

**ANNUAL SRA MEETING & PICNIC  
AT HOLIDAY HILL**

*RSVP Forms will be mailed in August*

## S.R.A. RESPONSE TEAM

The S.R.A. Response Team is active and ready to assist our members with problems relative to Health Benefits and Pension items.

Before placing a telephone call to a member of the Response Team, for assistance, be sure you have contacted the AT&T Benefits Center.

The S.R.A. Response Team Members ready to assist you are:

|                          |                                  |
|--------------------------|----------------------------------|
| <b>JoAnn Alix-Gagain</b> | 203-758-2409 (jagagain@snet.net) |
| <b>Judy Kleist</b>       | 203-237-0303                     |
| <b>Gail Majewski</b>     | 860-442-8296                     |
| <b>Frank Pagerino</b>    | 203-929-7487                     |

## Supplemental Life Insurance Deductions Will Be Suspended

Supplemental Life Insurance Deductions Will Be Suspended ("contribution holiday") for a period of time for some retirees.

This would apply to all management retirees and bargained retirees of Legacy AT&T, Ameritech, BellSouth, SNET, and Southwest who were purchasing supplemental life insurance coverage as of December 1, 2011.

A surplus of employee contributions that accumulated in the various life insurance plans several years ago is being returned to employees by fully subsidizing their supplemental life insurance contributions until the surplus funds have been depleted. The number of months that the contribution holiday will be in effect will vary depending on the employee group, the amount of surplus associated with that group, and the total

cost of supplemental coverage employees are purchasing during the holiday months. All retired employees who were purchasing supplemental coverage as of December 1, 2011 will be eligible for the contribution holiday. This date was deemed by the plan fiduciaries as the most appropriate "as of" date for this exercise. The first month of the holiday will be March, 2013.

Retirees have recently received an SMM announcing the holiday and then will receive a postcard prior to when their holiday will end. In the case of BellSouth retirees, their notice of the start of the holiday also is the notice of the end of the holiday since they will be affected for only one month.

No action is needed by retirees for inclusion, if eligible for the contribution holiday.

## Tidbits from the November Elections of 2012

President Obama raised over \$715 million and spent over \$683 million on his reelection campaign. His challenger Mitt Romney raised over \$446 million and spent over \$433 million.

AT&T ranked #10 in the country for dollars spent on lobbying in 2012 according to the report issued by [www.opensecrets.org](http://www.opensecrets.org). The amount you ask??? Answer: \$17,430,000 plus... Yes, over 17 million dollars. The company also ranks 5th in the Special Interest Sector giving more to Republicans than Democrats.

There are over 85 lobbyists representing AT&T according to the same report for 2012. Several of whom are past congressmen.

AT&T ranks #31 with contributions of over \$6 million to campaigns across the country.

Special Interest Groups are broken into "sectors", one of which is Communications and Electronics. This sector alone gave \$199,194,493 of which 45% was given to Republicans and 27.3% given to Democrats. The Labor sector gave \$177,457,909 of which they distributed 34.2% to Dems and 3.4 % to Republicans. (Not a typo.)

The Special Interest Groups also have member associations which companies may also belong to and contribute to as well. One of which is the National Cable and Telecom Association. It would not be a far reach to assume AT&T is a member of this organization. This association ranked 14th in the Special Interest Group and gave more to Republicans than Democrats.

*All information above was obtained on [www.opensecrets.org](http://www.opensecrets.org) and is available to anyone to use and reprint.*

# Shareholder Ratification of Executive Severance Packages

The SNET Retirees Association, Inc. (SRA), P.O. Box 615, Southington, CT, 06489, and Jane Banfield, President, AT&T Concerned Employees and Retirees (ACER), 125 Mahogany Run, Williamsburg, VA, 23188, hereby submit the following shareholder resolution for inclusion in the Company's proxy statement for the 2013 Annual Meeting:

**RESOLVED:** The shareholders of AT&T urge our Board of Directors to seek shareholder approval of any senior executive officer's future severance or termination payments with an estimated total value exceeding 2.99 times the sum of the executive's base salary plus target short-term bonus.

"Severance or termination payments" include any cash, equity or other compensation that is paid out or vests due to a senior executive's termination for any reason. Payments include those provided under employment agreements, severance plans, change-in-control clauses in long-term equity or other compensation plans, and agreements renewing, modifying or extending any such agreement or plan.

"Total value" of these payments includes: lump-sum payments; payments offsetting tax liabilities; perquisites or benefits that are not vested under a plan generally available to management employees; post-employment consulting fees or office expense; and equity awards as to which the executive's vesting is accelerated, or a performance condition waived, due to termination.

The Board shall retain the option to seek shareholder approval after material terms are agreed upon and shall revise compensation agreements to comply with a shareholder vote only in a manner that does not breach pre-existing contracts or otherwise violate the company's legal obligations.

## SUPPORTING STATEMENT

We believe that requiring shareholder ratification of "golden parachute" severance packages with a total cost exceeding 2.99 times an executive's base salary plus target bonus will provide valuable feedback, encourage restraint, and strengthen the hand of the Board's compensation committee.

Unlike many large companies, including peers Verizon and CenturyLink, our Company has no

policy requiring shareholder approval of "golden parachutes" and other severance arrangements that exceed three times an executive's base salary plus bonus.

According to the 2012 Proxy (page 69), if CEO Randall Stephenson is terminated without cause after a change in control, or resigns for "good reason," he could receive an estimated \$34.1 million, more than five times his 2011 base salary plus target bonus.

Similarly, senior executives Rafael de la Vega and John Stankey could have received an estimated \$18.2 and \$18.4 million, respectively, more than seven times their base salary plus target bonus as of the end of 2011 (2012 proxy, page 69).

These estimated payouts to Stephenson, de la Vega and Stankey are in addition to qualified pension and non-qualified pension and deferred compensation plans, which pay millions more.

Although AT&T's Change in Control Severance Plan limits the lump sum cash payout to 2.99 times base salary plus target bonus, the proxy reveals that change-in-control termination payments include millions more from the accelerated vesting of long-term equity.

Most of these additional payouts result from the accelerated vesting of Performance Shares and Restricted Stock Units (RSUs). This practice effectively waives the performance conditions that justify AT&T's annual grants of "performance-based" long-term equity awards to senior executives, in our view.

For example, in the event of termination due to death or disability, Stephenson would have received nearly \$28.5 million in unvested performance shares and restricted stock, which pays out at 100% of target (page 64).

We believe that AT&T's policy on shareholder ratification of executive severance should include the full cost of termination payments.

Please **VOTE FOR** this proposal.

***Please note that the cost of this letter is being borne entirely by the SNET Retirees Association. This newsletter is not a solicitation. Do not return proxy cards to the Association.***



## PORT ST. LUCIE - FEB 6

### SRA Member ..... Guest

JoAnn Alix Gagain  
 Paul Amore ..... Dorothy Amore  
 Tony Anastasio ..... Anne Anastasio  
 Bob Archambault ..... Marilyn Archambault  
 Ed Bagley, Jr. .... Doris Bagley  
 Sally Bronson ..... Albert Burdge  
 Gladys Brown ..... William Brown  
 Bill Cronan ..... Myrna Cronan  
 Christine Downey ..... Gerard Downey  
 Charles Ericson ..... Jean Ericson  
 James Gleason  
 Roy Haney ..... Ann Haney  
 Ed Isaacs ..... Pat Isaacs  
 Dwight Johnson ..... Penny Johnson  
 William Kelly  
 Tim Moriarty  
 Joyce Szczoczarsz  
 Charles Waldo ..... Linda Waldo

## BONITA SPRINGS - FEB 19

### SRA Member ..... Guest

JoAnn Alix Gagain  
 Charles Allard ..... Susan Allard  
 Lawrence Beck ..... Elaine Beck  
 Joe Burke  
 Francis Coyle ..... Mary Lou Coyle  
 James Cyr ..... Pauline Cyr  
 Beverly Duggan ..... Rolf Mezger  
 Laurel Garon ..... Frank Garon  
 Vicky Joray  
 George Lyon  
 John McCarthy ..... Roberta McCarthy  
 Francis Mullins ..... Carol Mullins  
 John Mulvey  
 Ann Spardone  
 Joann Votto ..... Sal Votto  
 Ellen Warzecha  
 Ted Warzecha

## SRA Members Gather in Florida

The SRA held the annual meetings in Florida at three different locations based upon where the majority of the membership lives.

We have seen a down turn in the attendance at the East coast meeting and at the Bonita Springs meeting on the West coast. The Venice meeting continues to be the largest.

We are sharing the names of the attendees and their guests along with pictures from the Venice meeting.

## VENICE - MARCH 7

### SRA Member ..... Guest

JoAnn Alix-Gagain  
 Jeff Beaver ..... Pat Beaver  
 Donald Bragg ..... Barb Bragg  
 Norris Buchter ..... Beverly Evans  
 Sharon Celotto ..... Michael Celotto  
 Eleanor Crowell ..... Henry Crowell  
 John De Angelis  
 Carol Depgen ..... Frank Depgen  
 George Ducharme ..... Pattie Ducharme  
 Walter Ehman  
 Jeremiah Fallon ..... Anne Fallon  
 George Hartmann  
 Ginny Hofford  
 Nils Lindroth ..... Barbara Lindroth  
 Tony Longo ..... Betty Longo  
 Jack Lozinski ..... Jan Lozinski  
 Herbert Luce ..... Isabelle Luce  
 Don Lucian ..... Mo Lucian  
 Dale Matthews ..... Vivian Matthews  
 Betty Young Bonjean  
 Bob Bonjean

Louis Marinelli  
 Jim McNulty ..... Marilyn McNulty  
 Fred Mitchell ..... Nancy Mitchell  
 David Moore  
 Maureen O'Connor  
 Cynthia O'Donnell ..... Bill O'Donnell  
 Bill O'Keefe ..... Margaret O'Keefe  
 Edward Phelan ..... Betty Phelan  
 Clifford Powers ..... Vera Powers  
 Herb Roessler ..... Audrey Roessler  
 Leroy Russell, Jr. .... Diane Russell  
 Donald Topazio ..... Carol Arnemann  
 Bill Warjenski ..... Linda Warjenski  
 Genevieve Welch ..... Gene Kapusta

**[www.snetretirees.org](http://www.snetretirees.org)**  
 and join us on Facebook, too!



1. George and Pattie Ducharme
2. Gene Kapusta and Genevieve Welch
3. Maureen O'Connor

4. Isabelle Luce, Linda Warjenski, Bill Warjenski and Herbert Luce
5. Donald and Barb Bragg
6. Jack and Jan Lozinski





7. Don Lucien and Sharon Celletto

8. Marilyn and Jim McNulty

9. Herb and Audrey Roessler

10. Dale and Vivian Matthews

11. SRA President JoAnn Alix-Gagain and Norris Buchter

12. Anne and Jeremiah Fallon

# Names for the History Books

I was looking through some of the materials that we all receive from the AT&T of today and I thought "how many companies were there before the new AT&T came about?" I then thought will my grandchildren ever know about a little independent company call SNET (for short) or will my cousins' children in Texas know what SWB meant, or for that matter anywhere where there was "a local service telephone company".

Will they even care, probably not? As you will

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*By JoAnn Alix-Gagain*  
*President, SRA*

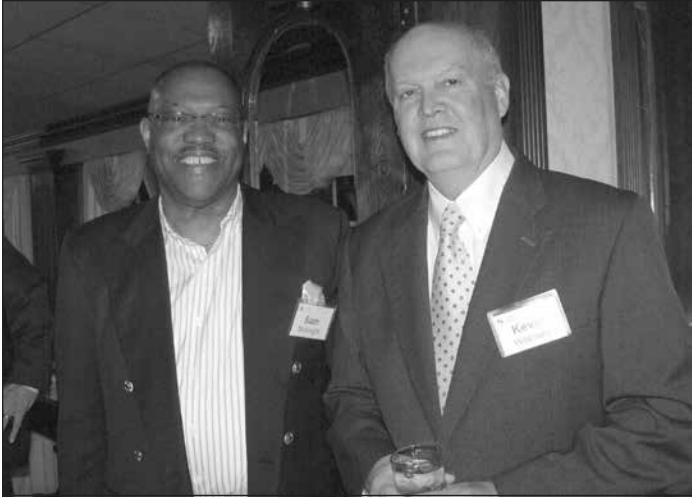
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also read in this newsletter local service is being looked at as a "burden" for some companies in the highly competitive world of communications.

So let me share with you the company names ( 70 + ) that we have identified as once having employees on their own, but are now all under the Texas company that assumed the name of AT&T once they took that over, too. We also acknowledge that there may be more than those listed below.

- |   |                                    |                                 |
|---|------------------------------------|---------------------------------|
| • AIT Mobile Services, Inc.                 | • BellSouth Adv&Pub Corporation    | • Pacific Bell Directory        |
| • Ameritech Adv Data Services               | • BellSouth Billing Inc.           | • Pacific Bell Telephone Co.    |
| • Ameritech Comm, Inc. Delaware             | • BellSouth Corporation            | • Pacific Telesis Legal Group   |
| • Ameritech New Media, LLC                  | • BellSouth Telecom, Inc.          | • PRC                           |
| • Ameritech Publishing                      | • BellSouth Mobility (Cellular)    | • QL                            |
| • Ameritech Services, Inc.                  | • BellSouth Services               | • SBMS Resources, LLC           |
| • AT&T Teleholdings, Inc.                   | • BellSouth Telecom, Inc.          | • SecurityLink from Ameritech   |
| • AT&T Advanced Solutions                   | • Berry Network, Inc.              | • SNET Advanced Services, Inc.  |
| • AT&T Asset Management Inc                 | • BS Business Systems Inc          | • SNE Diversified Group, Inc.   |
| • AT&T Corp. (Also referred to as Legacy T) | • BS Tech Group Inc                | • SNET Information Svcs. Inc.   |
| • AT&T DataComm                             | • CE                               | • SNET Mobility                 |
| • AT&T GLBL NW SVCS, LLC                    | • Cingular Wireless Emp Svcs, LLC  | • SNET Mobility Resources, LLC  |
| • AT&T Global Svcs                          | • CNG                              | • South Central Bell            |
| • AT&T GOVT SOLS INC.                       | • Illinois Bell Telephone Co.      | • Southern Bell                 |
| • AT&T Internet Services                    | • Indiana Bell Telephone Co., Inc. | • Southern New England Tel. Co. |
| • AT&T Labs, Inc.                           | • JD                               | • Southern New England Tel Corp |
| • AT&T Mgt Services, L.P.                   | • JK                               | • Southwestern Bell Telecomm.   |
| • AT&T OPS, Inc.                            | • L M Berry and Company            | • Stevens Graphics, Inc.        |
| • AT&T PUERTO RICO INC                      | • LEGACY AT&T                      | • SW Bell Wireless Res, LLC     |
| • AT&T SOLUTIONS INC.                       | • LEGACY B DEFAULT                 | • SWB Messaging Services, Inc.  |
| • AT&T Svcs, Inc.                           | • LEGACY BellSouth                 | • SWB Telephone, L.P.           |
| • AT&T TECH SVS CMP INC                     | • Michigan Bell Telephone Co.      | • SWB Yellow Pages, Inc.        |
| • AT&T Telecom                              | • Nevada Bell Telephone Co.        | • The Ohio Bell Telephone Co.   |
| • AT&T Teleholdings, Inc.                   | • Pac Telesis Group                | • Wisconsin Bell, Inc.          |
| • AT&T Ventures, Inc.                       |                                    |                                 |





*SRA member Sam McKnight with Kevin Wetmore.*



*SRA members Hedy Bastian and Dick Aitro.*

## Michele Macaуда, Retiree

After a very successful career at SNET and then at AT&T Michele Macaуда retired this past December. Michele was honored by many active employees and retirees of the company who gathered at the Aqua Turf in January.

SRA Executive Board member Harry Green welcomed Michele into the SRA at the event.



*SRA Board Member Harry Green and Michele Macaуда.*

## AT&T CEO's 2012 Compensation Valued at \$22.2 Million

*From Thomas Gryta, DJN; Fox Business ~ Mar 11, 2013*

AT&T Inc.'s (T) Chairman and Chief Executive Randall Stephenson's total compensation rose 1% in 2012 to \$22.2 million, about in line with the telecom giant's revenue growth over the period.

Mr. Stephenson's base salary was unchanged at \$1.55 million. A slight drop in the value of stock and option awards and a smaller increase in pension value and deferred compensation were offset by a rise in non-equity incentive plan compensation.

Ralph de la Vega, chief executive of AT&T's wireless business, saw the value of his 2012 compensation jump 20% to \$11.9 million from

\$9.9 million. The rise was driven by an increase in pension value and deferred compensation.

In 2011, Mr. Stephenson saw his total compensation drop by 19% from \$27.3 million, partly because his incentive payout fell by more than \$2 million related to the implosion of the company's attempt to buy Deutsche Telekom AG's (DTE. XE DTEGY) T-Mobile for \$39 billion. In the same period, Mr. de la Vega's compensation fell 9%.

AT&T was successful in adding 1.4 million contract subscribers--the most profitable kind--to its wireless business in 2012, bringing its total to 70.5 million.

# Retiree's Response to Pension Increase Non Response



Date 10/25/2012

Maurice Kleinbard  
1100B Thornberry Lane  
Manchester, NJ  
08759

Dear Mr. Kleinbard,

Thank you for your letter to the AT&T Chairman's Office, requesting the Company's consideration of a pension increase. AT&T is very proud of its retirees and appreciative of the many years of dedicated service that you provided. Your hard work has helped to make AT&T one of the most successful and respected companies in the world today; and, we would not be where we are without you.

As you are very well aware, we are operating AT&T in unprecedented and challenging economic times. These are challenging times for America, our Company and you and your family. At the same time that AT&T is facing a challenging economic environment, we are also forced to evolve our business in order to remain competitive. And, with that evolution comes competitive pressures from all segments of our business. These competitive pressures require us to be fiscally conservative and to expend our capital in a fashion that allows us to remain competitive in this challenging environment, provide jobs for our employees and meet the demands of our shareholders.

We are sympathetic with your situation and appreciative of your many years of service, but we are unable to provide a pension increase to our retirees at this time. It is important that we continue to address and balance all the demands facing our Company today so that we are well positioned to handle the challenges before us. We hope that you can understand and appreciate our decision.

Sincerely,

AT&T Advocacy Oversight

Maurice F. Kleinbard

1100b Thornbury Lane, Manchester, New Jersey 08759  
Home Phone 732-657-2363; e-mail mkleinbard@verizon.net

November 20, 2012

Mr. Randall Stephenson, Chairman & CEO  
AT&T Corporation  
208 S Akard Street, Suite 3700, Room 1140  
Dallas, Texas 75205

Mr. Stephenson,

One of the things AT&T stressed to me as a manager was managing my time effectively. To this day, I still try and practice this in whatever I do.

In this regard, when I have a question or request, I try and direct it to the individual or group who has the responsibility for the item in question. That is why I addressed my letter dated October 13, 2012 to you rather than the AT&T Advocacy Oversight group. I have enclosed a copy of their correspondence to me dated October 25, 2012. This letter tells me why no pension increase is forthcoming at this time but does not address those questions relating to what the guidelines are in general for doing so. In addition, in 2010 and 2009 the Funding Target Attainment Percentage for the pension plan was 104.1% and 116.9% which in turn resulted in there being greater assets than liabilities, yet there was no pension adjustment then.

Since 1999, the year of the last pension adjustment, AT&T has adjusted management salaries and negotiated several wage increases for their non-management employees. If you were to calculate the percentage those increases represent, I am fairly confident they would exceed the percentage of COLA increases a retiree has received.

Once again, I write to you since I am certain you or someone you designate, could answer my queries. I refuse to write my requests to the AT&T Advocacy Oversight group especially since they continually state all they can tell me is that there is no pension increase being considered at this time.

When I was a manager if I handled customer or employee questions the way mine are (basically being ignored) I would have been severely reprimanded. I may be 81 years of age, but my mind is still fairly sharp. You are not going to make me go away by ignoring me.

Sincerely,

Attachment

1

A retiree wrote a letter to the AT&T Chairman inquiring about a pension increase. He felt he was "dismissed" in the response he received from the "AT&T Advocacy Oversight". We have his permission to use his letters. We applaud his effort to write to learn why not pension increases, and we encourage you all to do the same.

# AT&T Pension Committee

The AT&T Board of Directors is made up of many Committees of which Board members are appointed to. They are paid additional fees for these Committee appointments. In case you might like to send a letter to those who oversee the AT&T Pension Plan, we thought we would share the Pension Committee information which is publicly available on AT&T's corporate web site.

Although the below "Charter" does not specifically state that the Committee has the ability to increase retiree pension or authorize a COLA for retirees receiving a pension, it certainly is not a far reach to know that they approve/reject the item. I am sure that the Executive Committee also makes a recommendation as well.

## ***Finance/Pension Committee of the Board of Directors of AT&T Inc.***

### *Members*

John B. McCoy, Chairman  
Reuben V. Anderson  
Lynn M. Martin  
Laura D'Andrea Tyson

### *Charter*

#### **Purpose**

The Finance/Pension Committee (the "Committee") is appointed by the Board of Directors of AT&T Inc. to assist the Board in its oversight of the Company's finances, the payment by the Company of dividends, and the Company's investment policies. References in this Charter to "AT&T" or the "Company" shall be to AT&T Inc. and its consolidated subsidiaries unless the context requires otherwise.

#### **Committee Membership**

At the first meeting of the Board following each Annual Meeting of Stockholders, the Board, after receiving the recommendations of the Corporate Governance and Nominating Committee, shall appoint the members of the Committee and shall determine the Chairperson of the Committee, each to serve at the pleasure of the Board. Committee members shall not have a fixed term.

#### **Procedures**

The Committee shall meet as often as it determines. The Committee may request any officer or employee of the Company to attend a meeting of the Committee or to meet with any consultant to the Committee. After the Committee meets or otherwise takes action, it shall, as soon as practicable, make a report of its activities at a meeting of the Board.

The Committee may form and delegate authority to subcommittees when determined by the Committee to be necessary or appropriate.

#### **Committee Authority and Responsibilities**

The Committee shall have the authority, to the extent it deems necessary or appropriate, to conduct investigations and to retain consultants in connection with its responsibilities. The Committee may authorize and direct the payment of compensation by the Company to any such consultant and the payment of ordinary administrative expenses of the Committee that are necessary or appropriate

in carrying out its duties.

The Committee shall review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Corporate Governance and Nominating Committee. The Committee shall annually evaluate the Committee's own performance and share such evaluation with the Corporate Governance and Nominating Committee.

#### **Finance/Pension Matters**

**Financial Status of the Company.** The Committee shall have the authority to (a) periodically review the financial status of the Company (b) consult with the officers of the Company and the Board in regard to significant matters involving the finances of the Company, including among other things the impact of the financial performance of the pension plan trusts on the Company (c) review financial policy and procedures and develop recommendations in regard thereto (d) approve guidelines for the investment of the Corporation's cash reserves (e) approve guidelines for issuing debt and raising capital (f) make recommendations to the Board and management regarding the declaration of dividends and dividend policy and (g) review results of rating agencies actions.

**Financing Activities.** The Committee shall, as it deems appropriate, recommend for approval by the Board the (a) amount and record date of dividends, (b) the Company's annual budget, (c) Registration Statements to be filed with the Securities and Exchange Commission in connection with Company securities issuances, and (d) Company's business plan.

**Pension Matters.** In consultation with management, the Committee shall oversee regulatory compliance with respect to the financing and funding of pension plans maintained by the Company; however, the Committee shall have no authority control over any plan assets nor responsibility for the administration of the plans. The Committee shall periodically receive reports from management personnel charged with the responsibility for pension fund investments for the purpose of reviewing (a) the funded status of such plans and (b) management's evaluation of the performance of the fund managers for the plans, including their comparative returns and asset allocations and other measures, in fulfilling the Committee's responsibility to ensure the plans are adequately funded.

**Other.** The Committee shall make such other reports and recommendations to the Board of Directors from time to time as the Committee may deem appropriate. The Committee shall be responsible for any other matters expressly delegated to the Committee by the Board from time to time.



# NEWS ITEMS OF INTEREST

- » No contract yet between AT&T and the CWA/CUTW Local 1298. Union employees have been working without a contract for a very long time with no resolution in site. Loss of jobs continues in CT. If there is 3000 folks still employed in both management and union jobs that would be about it.
  - » "AT&T invested more than \$30 million in its Wyoming wireless and wireline networks from 2010 through 2012, with a focus on expanding 4G LTE mobile Internet coverage and enhancing the overall performance of its networks. AT&T has made nearly 40 wireless network upgrades in six key categories in Wyoming during 2012, including activating new cell sites, adding capacity, upgrading cell sites to provide fast 4G LTE mobile Internet speeds, deploying high-capacity Ethernet connections to cell sites, and adding or upgrading Distributed Antenna Systems, which boost wireless coverage and capacity in buildings and at major venues like convention halls or sports arenas." This information was from a press release by AT&T issued on March 6th, 2013. Interesting that the 2013 AT&T Annual Shareholder Meeting will be in Cheyenne, Wyoming at the end of April.
  - » AT&T "today announced that it has signed an agreement with Atlantic Tele-Network, Inc. (ATNI) to acquire the company's U.S. retail wireless operations, operated under the Alltel brand, for \$780 million in cash. Under terms of the agreement, AT&T will acquire wireless properties, including licenses, network assets, retail stores and approximately 585,000 subscribers.  
ATNI operates under the Alltel name in the U.S., and its network covers approximately 4.6 million people in primarily rural areas across six states — Georgia, Idaho, Illinois, North Carolina, Ohio and South Carolina. The acquisition includes spectrum in the 700 MHz, 850 MHz and 1900 MHz bands and is largely complementary to AT&T's existing network. ATNI currently operates a retail CDMA network for its subscribers in these areas. AT&T expects that as it upgrades the network, ATNI customers and existing AT&T customers who roam in these areas will enjoy an enhanced mobile Internet experience. AT&T expects integration costs for network conversion from CDMA will not result in significant dilution to EPS or impact to cash flow. The transaction is subject to review by the Federal Communications Commission and the Department of Justice and to other customary closing conditions and is expected to close in the second half of 2013." (AT&T Press Release)
  - » "AT&T said on Friday (Oct. 19, 2012) it will contribute a stake in its wireless business to the company's pension plan worth \$9.5 billion in an effort to secure the fund, according to a U.S. Securities and Exchange Commission filing.  
AT&T filed for approval for the proposal with the U.S. Department of Labor on Thursday. It said the move would not significantly affect company earnings. AT&T's pension plan was underfunded by about \$10.2 billion at the end of 2011, a company spokeswoman said. "We're making this contribution, which is many times above our estimated required funding for 2013, at a time when many companies have eliminated their pensions," the spokeswoman said. The proposal comes after rival Verizon Communications Inc said on Wednesday that it will transfer \$7.5 billion in pension obligations to insurer Prudential, removing a quarter of its long-term employee retirement burden with a single upfront payment." (Reuters)
- SRA Notes: This is yet to be approved by

# NEWS ITEMS OF INTEREST

the Dept. of Labor as of this writing. This is a first for any Pension Plan and it needs to go before the DOL because unions negotiate pensions for their members. Also, remember that the current government administration is under fire for some recent appointments made without conducting hearings on appointees. So no decision is a good thing right now because it could be overturned if the folks making the decision are incorrectly appointed...Additionally, a large portion of one stock into any plan or investment vehicle may not be all that great if it is not diversified enough. Does this investment "stake" of AT&T's wireless business pay a dividend or pay part of the profits to the pension plan? Sure would like that answer. Companies who are making moves of this kind as well as moving pension assets to insurance companies as GM has done and now Verizon is called "de-risking". In other words moving the liabilities off the balance sheets. How did AT&T value the stake of the wireline business since it is not a traded company? And is it a standard formula for all subsidiaries? Important questions that need to be monitored and asked certainly by the DOL and by CWA and IBEW officials before jumping in and supporting this move.

- » Verizon Communications Inc. "is the latest old-line company to phase out its traditional pension plan. The telecom giant announced that beginning July 1, it will no longer offer its defined-benefit plan to management employees. The new policy affects about 50,000 individuals, according to The New York Times. Benefits of unionized workers will not be affected by this latest announcement, though the Times suggested that the cutback for managers may herald Verizon's stance toward labor in the next round of contact talks. (Senior editor Marie Leone wonders, though, whether "blame the

unions" is a naïve approach.)

Verizon managers, who will retain pension benefits they have already earned, will also be eligible to continue to grow into their early retirement pensions. They will receive an 18-month enhancement to the value of their pension and retiree medical benefits. In addition, Verizon will increase the company match for the managers' 401(k), both for current managers and for MCI managers who join Verizon after the close of the planned merger.

- » On the other hand, Verizon will no longer provide additional service credits toward the company's subsidy of retiree medical benefits. Management employees who do not have 15 years of service (after the 18-month enhancement is factored in) will not be eligible for a company subsidy for those benefits. The company expects to save \$3 billion over the next 10 years." (From CFO.com)
- » Verizon Communications Inc. "Pension-plan beneficiaries lost a bid to block the company's transfer of \$7.5 billion in plan obligations to Prudential Insurance Co. of America.
- » U.S. District Judge Sidney A. Fitzwater in Dallas today denied a request by two retirees who worked for a Verizon predecessor to issue an order stopping the deal, saying they failed to show a "substantial likelihood of success on the merits" of their case. The transaction, under which the retired managers' plan would be converted to an annuity, would strip them and about 41,000 other beneficiaries of the protections of federal law and cause irreparable harm, they said in lawsuit filed Nov. 27." The attorney for the retirees is considering an appeal. (Bloomberg News)

## SRA Supports AARP's Opposing AT&T Proposed Legislation Changes to STOP Offering Basic Land Lines Service and Get Out of Regulatory Arena

The SRA is supporting AARP Connecticut to get the word out to CT voters regarding AT&T's submission to the CT. Legislative Committee of Energy and Technology. This is the second year in a row that AT&T has brought forward this legislation. AARP thinks that the Bills will come out of the committee for the full legislature to vote upon.

The Energy & Technology Committee is currently considering legislation, H.B. 6402 and H.B. 6401, which would deregulate landline telephone service provided by AT&T and prevent regulation of other forms of phone service provided by cable companies.

### House Bill 6402:

- In H.B. 6402 AT&T could stop offering land line phone services that consist of simple basic service and one additional service, such as caller ID, call waiting, voice mail and long distance. There would be only a 30 day notice and no public hearing to protest.
- Services like caller ID and voicemail are critical tools to prevent seniors from telemarketer fraud.
- At least 28% of Connecticut customers maintain a land line and this phone deregulation legislation would also allow AT&T to increase the price of basic telephone service and cause service quality to deteriorate, making land lines unaffordable, unreliable and unusable.
- AT&T claims federal law prevents them from dropping basic land line phone service that has no add-on service, but they are actively lobbying the federal government to allow them to drop basic service.
- Not everyone can access or afford the alternatives to landline phone service. Cell phone coverage is spotty in rural areas of Connecticut and 911 is not as reliable. Cable company phone service is only available with expensive cable television and internet bundles.

### House Bill 6401:

- AARP understands that the telephone market is in transition from traditional telephone service to digital service and certainly does not oppose modernization.
- At a time when the demand for digital services is on the rise, the passage of H.B. 6401, which eliminates regulatory oversight of these services, is a very risky proposition for consumers.
- Why should Connecticut give up regulatory oversight over digital phone services while the transition to those services is still evolving?

As stated by the St. Of CT. Office of Consumer Council in their testimony to the Committee:

*"Thus, this bill is premature in light of AT&T's Petition filed with the FCC just last November, outlining their plans to clear away the regulatory underbrush" governing the company's older landline and DSL networks. 1 AT&T asked the FCC to oversee tests of how traditional landline infrastructure can be replaced with newer technologies, such as Internet-based landline service and high-speed wireless networks, letting customers leave for other providers such as cable companies, so that the incumbents can focus their resources on wireless and broadband services. The FCC has accepted AT&T's idea for testing a transition process and that docket is proceeding apace in Washington, D.C.*

*The state's General Assembly would best serve the state's consumers by allowing that FCC proceeding to thoroughly examine the issues presented by this bill, authored by the state's two*

*telephone companies, and implement procedures to deliberately transition the nation's telephone system from its legacy systems to one Internet-protocol based, as requested by AT&T. Clearly, a national solution, requested by the proponent of this proposed state legislation, will be preferable to 50 states each enacting their own piecemeal versions of a transition plan".*

The SRA urges you to go to the AARP CT web site to contact your elected officials in CT. via the web to oppose **both** HB 6402 and HB 6401. Or send your own letter opposing these bills. Neither bill is good for retirees or the consumer of CT. as we have already seen across the country when a company drops or sells off its land lines. **Retirees go with the deal.** The pension liability, healthcare coverage, life insurances, concessions, discount plans etc... everything could be lost in the longer term.

AT&T is not discussing that aspect with your CT. legislators. You along with the SRA must be proactive along with other groups to be sure our voices are heard.

AT&T has secured support of these Bills from local elected officials, Better Business Bureaus, VNA, and many other groups. Don't let them do this now.

Tell Governor Malloy and Legislators: "Don't Hang Up on Connecticut's Seniors!"

Send a letter to your elected officials to oppose these deregulation bills which put vital consumer protections at risk - tell Governor Malloy and your legislators, "Don't hang up on Connecticut's seniors!"

### SAMPLE Messages

#### **Don't hang up on Connecticut's Seniors oppose HB 6402 & 6401**

Dear [Decision Maker],

If H.B. 6402 passes AT&T could stop offering land line phone services that consist of simple basic service and 1 additional service, such as caller ID with only a 30 day notice and no public hearing. Services like caller ID are a critical tool to prevent seniors from telemarketer fraud. At least 28% of Connecticut customers maintain a land line and this phone deregulation legislation would also allow AT&T to increase the price of basic telephone service and cause service quality to deteriorate, making land lines unaffordable, unreliable and unusable.

Name  
Address

OR

Dear \_\_\_\_\_

AT&T claims deregulation would allow them to invest in Connecticut's telecommunications infrastructure. However, under H.B. 6402 AT&T would no longer have to provide the state with an annual audit of its landline telephone business. This audit is the very tool that allows regulators to compare how much money AT&T is investing in maintaining the Connecticut infrastructure as compared to how much goes to their corporate headquarters in Texas.

I understand that the telephone market is in transition from traditional telephone service to digital service, which is what makes H.B. 6401 an equally great danger if it passes. H.B. 6401 would eliminate state regulatory oversight of digital phone services provided through cable companies at exactly the time demand is increasing and consumer protections are the most critical.

Thank you,  
Name  
Address



# In Memory Of...

Deaths of retirees as reported to AT&T or the SRA.

| NAME                   | City/State of Residence | Date of Passing | NAME                   | City/State of Residence | Date of Passing |
|------------------------|-------------------------|-----------------|------------------------|-------------------------|-----------------|
| ALIX, LOIS M           | SOUTHINGTON CT          | Jul 11, 2012    | LINGDELL, CLAUDIA B    | PORT CHARLOTTE FL       | Sep 30, 2012    |
| ALLEN, ISABEL          | WILTON CT               | Sep 4, 2012     | LITWINCZYK, MARY C     | WALLINGFORD CT          | Oct 30, 2012    |
| ANDREW, GERALDINE F    | BRANFORD CT             | Aug 12, 2012    | MACLAUGHLIN, CHARLES E | BRANFORD CT             | Dec 27, 2009    |
| BARBARO, ANGELINA C    | NORTH HAVEN CT          | Sep 25, 2012    | MALONEY, RITA G        | GUILFORD CT             | Dec 12, 2012    |
| BATES, RALPH G         | ALLEN TOWN PA           | Nov 15, 2012    | MARCHANT, EARL F       | MIDDLETOWN CT           | Sep 27, 2012    |
| BAZAR, THOMAS D        | MADISON CT              | Sep 16, 2012    | MARKSTEIN, JENNIFER M  | WINTER GARDEN FL        | Nov 6, 2012     |
| BEHM, GERALD           | MIDDLETOWN CT           | Dec 18, 2012    | MATTHEWS, CARL         | MONROE CT               | Aug 21, 2012    |
| BENZ, GEORGE W         | ORANGE CT               | Dec 22, 2012    | MCCUE, MICHAEL J       | LA CEIBA 31101          | Dec 2, 2012     |
| BERADUCE, ROSE A       | EASTON MA               | Dec 22, 2012    | MCGOWAN JR, WILLIAM E  | SOUTHINGTON CT          | Apr 9, 2012     |
| BODIE, LUCY V          | WALLINGFORD CT          | Dec 15, 2012    | MCLEOD, CURTIS         | WINDSOR CT              | Oct 28, 2012    |
| BOWER, MARY M          | BRANFORD CT             | Nov 4, 2012     | MENDITTO, HELEN L      | NEWINGTON CT            | Jan 2, 2013     |
| BROWN, KATHLEEN M      | WEST HARTFORD CT        | Aug 9, 2012     | MILLER JR, WILFRED E   | MOULTONBORO NH          | Oct 26, 2012    |
| BROWN, SHARON E        | RICHMOND VA             | Nov 28, 2012    | MILLER, ROBERT         | YARMOUTHPORT MA         | Apr 19, 2012    |
| BULL, CHARLES H        | ACTON MA                | Jan 1, 2013     | MILLS, CAROLYN         | ST PETERSBURG FL        | Nov 4, 2012     |
| BUTLER, VIRGINIA H     | WALLINGFORD CT          | Oct 25, 2012    | MISHLER, ELIZABETH N   | BRANFORD CT             | Nov 11, 2012    |
| BUXTON, THOMAS         | PLANTVILLE CT           | Jun 2, 2012     | MOORE, PAMALA C        | ORANGE CT               | Nov 23, 2012    |
| CALLAHAN, DAVID S      | SOUTH BURY CT           | Oct 18, 2012    | MORAN, CHARLES I       | MONROE CT               | Jan 16, 2013    |
| CARLSON, RUTH T        | ROSELAND FL             | Sep 2, 2012     | MOROZUK, ELAINE S      | BRISTOL CT              | Nov 12, 2012    |
| CAROFANO, HAZEL M      | SAN PEDRO CA            | Sep 22, 2012    | MORRIS, ALBERTA K      | BLOOMFIELD CT           | Jan 13, 2013    |
| CARUSO, JOHN F         | NEW HAVEN CT            | Nov 12, 2012    | MORSE, HUGH            | HAMDEN CT               | Jul 15, 2012    |
| CESAREK, MARIA A       | ANSONIA CT              | Oct 29, 2012    | MULLIGAN JR, WALTER B  | CLAREMONT NC            | Jan 12, 2013    |
| CIRILLO, PAUL D        | WATERBURY CT            | Aug 22, 2012    | MYERS, RICHARD J       | BRANFORD CT             | Nov 14, 2012    |
| CIRULLO, SAMUEL J      | ROCKY HILL CT           | Aug 25, 1995    | NEWMAN, CLOVER B       | WETHERSFIELD CT         | Aug 22, 2012    |
| CLARK, JEANNE S        | WAREHOUSE PT CT         | Dec 30, 2012    | NIEDEBALSKE, EUGENE J  | WATERFORD CT            | Oct 2, 2012     |
| CLEAVER, ROBERT        | WEST HARTFORD CT        | Sep 8, 2012     | NORRIS, JOHN F         | SARASOTA FL             | Oct 23, 2012    |
| CONROY, FRANCES A      | BRADENTON FL            | Dec 22, 2012    | PANEK, HELEN M         | EAST HARTLAND CT        | Nov 2, 2012     |
| COTE, HELEN C          | HOLYOKE MA              | Dec 9, 2012     | PASINSKI, EDWARD F     | MERIDEN CT              | Oct 8, 2012     |
| COTTER, CHRISTOPHER M  | NORTH BRANFORD CT       | Dec 24, 2012    | PERRY, ANNE            | EAST HARTFORD CT        | Oct 5, 2012     |
| CREASER, ANNE P        | BRANFORD CT             | Oct 30, 2012    | PERRY, MARIE B         | SHELTON CT              | Sep 29, 2012    |
| DAILEY, LOUISE G       | VERNON ROCKVILLE CT     | Oct 4, 2012     | PFENNINGER, BARBARA L  | WEST HAVEN CT           | Sep 26, 2012    |
| DEVYLLER, LILLIAN C    | STAMFORD CT             | Dec 29, 2012    | POLLARD, KAREN D       | SEYMOUR CT              | Jan 14, 2013    |
| DODGE, HERMAN S        | HENNIKER NH             | Jan 28, 2013    | POPPEL, NATALIE K      | MERIDEN CT              | Sep 2, 2012     |
| DOMBROWSKI, VICTORIA B | STAMFORD CT             | Jan 3, 2013     | RATLIFF, MARILYN W     | MATTHEWS NC             | Aug 7, 2012     |
| DONOVAN, JEAN G        | VOLUNTOWN CT            | Oct 22, 2012    | RATTI, ARLINE P        | EAST HARTFORD CT        | Feb 21, 2012    |
| DUBE, BARBARA P        | CHESHIRE CT             | Jan 13, 2013    | RILEY, DOROTHY H       | BRISTOL CT              | Oct 16, 2012    |
| EDWARDS, FRANK F       | EASTON CT               | Jul 5, 2012     | RIVA, EMILY T          | CANAAN CT               | Nov 15, 2012    |
| ESPITEE, RICHARD A     | NEW MILFORD CT          | Oct 2, 2012     | ROBERTS, ANELLA D      | FAIRFAX VA              | Jan 17, 2013    |
| FRATTURO, ANGELA C     | GREENVILLE SC           | Aug 10, 2012    | ROBERTS, DOROTHY J     | LEBANON CT              | Nov 12, 2012    |
| FREEMAN, GLADYS M      | COLUMBIA CT             | Jan 19, 2013    | ROSA, VITA N           | WATERBURY CT            | Jan 2, 2013     |
| GEIGER, MELISSA A      | ANDOVER CT              | Sep 20, 2012    | ROSSI, RALPH J         | WATERBURY CT            | Nov 13, 2012    |
| GENTILE, HELEN         | WALLINGFORD CT          | Oct 1, 2012     | RYAN JR, JAMES J       | ENGLEWOOD FL            | Nov 15, 2012    |
| GIBBS, BERNARD         | HOBBS SOUND FL          | Nov 13, 2012    | SABIS, CHARLES         | OAKVILLE CT             | Nov 1, 2011     |
| GIESING, MICHAEL J     | GROTON CT               | Aug 22, 2012    | SAMSON, EUGENE L       | ASHFORD CT              | Jun 20, 2012    |
| GOEWEY, BETTY J        | PROSPECT CT             | Nov 3, 2012     | SAVAGE JR, WILLIAM J   | SALEM SC                | Nov 9, 2012     |
| GRAHAM, KATHLEEN W     | EXTON PA                | Sep 14, 2012    | SCHOENFELD, WALTER C   | EAST HARTFORD CT        | Dec 16, 2012    |
| GRANDJEAN, EDWARD      | WOODBRIIDGE CT          | Nov 4, 2012     | SHEA, ETHEL            | NAUGATUCK CT            | Nov 16, 2012    |
| GREIG, ERNEST W        | CHARLOTTE VT            | Mar 9, 2010     | SIMON JR, PHILIP H     | OAKVILLE CT             | Sep 10, 2012    |
| GUARINO, CARMEL        | WEST HAVEN CT           | Sep 10, 2012    | SIMONDS, EDWARD        | ST PETERSBURG FL        | Aug 24, 2012    |
| GUZMAN, RAMONA         | WATERBURY CT            | Feb 24, 2012    | SMITH, ALICE           | BRIDGEPORT CT           | Jun 13, 2012    |
| HACKETT, JOSEPH F      | SOUTH BURY CT           | Dec 16, 2012    | SQUINOBAL, GEORGE F    | HUNTINGTON CT           | Dec 15, 2012    |
| HAGGERTY, HELEN        | PLANT CITY FL           | Oct 14, 2012    | STRONSKI JR, JOSEPH P  | UNCASVILLE CT           | Oct 22, 2012    |
| HALLQUIST, CHARLES     | HILTON HEAD ISLAND SC   | Nov 7, 2012     | SULLIVAN, ROBERT J     | TRUMBULL CT             | Dec 24, 2012    |
| HARRICK, ANTHONY W     | EAST NORWALK CT         | Oct 21, 2012    | TARGO, EMILY N         | ELLINGTON CT            | Nov 15, 2012    |
| HOEY, MARGARET         | GLASGOW E DUNBARTON     | Jan 17, 2013    | THOMAS, JOYCE B        | LITCHFIELD CT           | Sep 23, 2012    |
| HOPKINS, WALLISTEIN    | MIDDLETOWN CT           | Sep 22, 2012    | TOMASKO, MARY S        | MANCHESTER CT           | Oct 26, 2012    |
| HUTCHINSON, SEVERIN R  | EAST HADDAM CT          | Nov 12, 2012    | TRICKETT, NELIA B      | NORTH HAVEN CT          | Jan 3, 2013     |
| IACCARINO, FRANK P     | WALLINGFORD CT          | Nov 12, 2012    | UNDERWOOD, STEPHEN     | NEWPORT RI              | Sep 24, 2012    |
| IANNITTI, DANTE E      | HAMDEN CT               | Jul 8, 2012     | URBANSKI, HENRY        | CANTON CT               | Nov 9, 2012     |
| JOHNSON, EILEEN B      | MADISON CT              | Jan 23, 2013    | VAILLANCOURT, ANNA K   | LAS VEGAS NV            | Dec 12, 2010    |
| JONES, CARRIE L        | IVANHOE NC              | Dec 22, 2012    | VALENTI, NICHOLAS G    | NEW BRITAIN CT          | Sep 28, 2012    |
| KEATING, ANNA S        | CHESHIRE CT             | Jan 19, 2013    | VIVARI, VIRGINIA       | MASON MI                | Oct 15, 2012    |
| KEEHN, PATRICK K       | HERNDON VA              | Oct 31, 2011    | VOEGTLI, HELEN A       | MADISON CT              | Dec 11, 2012    |
| KEENEY, JUNE M         | GROTON CT               | Dec 6, 2012     | VOLLANO, VIOLA B       | HAMDEN CT               | Nov 3, 2012     |
| KENNEDY, CHARLES E     | MARATHON FL             | Dec 17, 2012    | VON STEIN, JEANNE M    | NEWPORT NC              | Sep 23, 2012    |
| KIERNAN, DORIS M       | BRANFORD CT             | Sep 13, 2012    | WASHINGTON, CATHERINE  | NEW HAVEN CT            | Oct 26, 2012    |
| KISH, WILLIAM B        | BAREFOOT BAY FL         | Dec 4, 2012     | WALKER, KEVIN P        | NEW HAVEN CT            | Jul 13, 2012    |
| KNAPP, PETER W         | MADISON CT              | Dec 17, 2012    | WELLS, CAROL C         | GOODYEAR AZ             | Oct 28, 2012    |
| KOZLOWSKY, BARBARA J   | STRATFORD CT            | Sep 15, 2012    | WELLS, JACKQUILINE E   | MERIDEN CT              | Aug 15, 2012    |
| LAMB, RICHARD H        | ROCK HILL SC            | Jan 17, 2013    | WILBUR, EVELYN A       | KITTERY ME              | Jan 20, 2013    |
| LASTOMIRSKY, WILLIAM A | STRATFORD CT            | Nov 19, 2012    | WIZOREK, THERESA M     | KENSINGTON CT           | Jan 23, 2013    |
| LAU, MARIA J           | NORTH BRANFORD CT       | Oct 12, 2012    | WORRALL, CHARLOTTE     | INVERNESS FL            | Nov 7, 2012     |
| LEPKOWSKI, JOHN H      | HIGGANUM CT             | Sep 14, 2012    | ZABOROSKY, RAYMOND A   | WOLCOTT CT              | Nov 10, 2012    |

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Join the chat room; share your  
constructive comments with SRA  
members, near and far!

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*"Spring is when you feel  
like whistling even with  
a shoe full of slush."*

– Doug Larson 1902-1981  
(English middle-distance runner  
who won gold medals at the  
1924 Olympic Games in Paris)

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