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**TAAZA**

**KHABAR**

25-26 | July

2023

## A Note for Our Students

Current affairs form core component of General Knowledge section in almost all the competitive exams. Observing the recent trends, questions from current affairs has successively increased. But how to find out relevant current affairs from vast data available on numerous websites, apps and videos??

How to efficiently prepare current affairs keeping in mind relevance of the exam??

Don't worry!!

We have the solution; Gyanm team will segregate the important and the most relevant current affairs under heading 'Gyanm recommendations' so that you can prepare this crucial component with complete efficiency!!

So let's begin!!

## Gyanm Recommendations!

### 1. Twitter kills the blue bird with 'X'



Social Media platform Twitter has launched its new logo on July 24, dropping the blue bird on its website for an X as part of a wider rebranding. The social media network's site now shows the company's new logo, a white X on a black background. "Tweets" will also be replaced and the same will now be called "X's". Mr Musk, owner of Twitter, plans to create a "super app" called X - his vision for a new kind of social media platform that he has been talking about creating for months.

The original Twitter logo was designed in 2012 by a team of three persons.

### 2. NongHyup Bank becomes a scheduled bank

The Reserve Bank of India (RBI) issued a notification on July 18 that the Korean "NongHyup Bank" has been included in the Second Schedule of the RBI Act, 1934. This is a big recognition for the foreign bank based in Jung-gu, Seoul, South Korea. The bank has been active in India since 2016.

Getting listed in the second schedule, the bank gains access to various facilities provided by the RBI, including liquidity support (Repo facilities), clearing services, and access to government securities auctions. It will boost the bank's contribution in agricultural finance and rural development.

With its roots deeply embedded in the agricultural sector, the bank has been serving the financial needs of farmers and the rural community in South Korea.

### 3. July 26: Kargil Vijay Diwas

The day is named after the successful 'Operation Vijay' on July 26 in 1999, when India regained control of the high mountain outposts at Tiger Hill which had been stealthily taken over by Pakistan. This year is the 24th anniversary of Kargil Vijay.

In the history of independent India, the Kargil War will be remembered as the fiercest and the most valiant operations conducted by the Indian Army. It is estimated that as many as 527 Indian soldiers sacrificed their lives while more than 1,300 were injured. The main function to pay tributes to the martyrs is held at the Kargil War Memorial in the Drass area of Ladakh.





#### 4. July 26: World Mangrove Day



Each year the day is celebrated to raise awareness about the importance of mangrove ecosystems as a unique, special and vulnerable ecosystem and to promote solutions for their sustainable management, conservation and uses.

Also known as the International Day for the Conservation of the Mangrove Ecosystem, it was adopted by the General Conference of UNESCO in 2015.

Mangroves are extraordinary ecosystems, located at the interface of land and sea in tropical regions, which offer a considerable array of ecosystem goods and services. They not only provide sustainable livelihoods to millions of people but also function as a protective barrier for its inhabitants from natural calamities by taking the lashes on itself.

The Sundarbans, one of the largest mangrove forests in the world (1,40,000 hectares), is spread over the delta of the Ganges, Brahmaputra and Meghna rivers in West Bengal and adjoining areas of Bangladesh.



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## Some Other Minor News!

1. Max Verstappen won the Hungarian Grand Prix in Budapest, Hungary for the team Red Bull, making a record 12th victory in a row for the Red Bull.



2. Sumit Nagal, Indian Tennis player, won the Tampere Open title on July 23 in Finland, securing his fourth ATP Challenger title.
3. Karman Kaur Thandi from India has clinched her second W60 ITF title by winning the Evansville Open in Evansville, USA.

## Multiple Choice Questions!

1. The Reserve Bank of India (RBI) has included “NongHyup Bank”, a foreign bank, in the Second Schedule of the RBI Act, 1934. It is based in which country?
  - a. Vietnam
  - b. Japan
  - c. Thailand
  - d. S Korea
  - e. Indonesia
  
2. Kargil Vijay Diwas on July 26 marks the success of ‘Operation \_\_\_\_\_’ on July 26 in 1999, when India regained control of the high mountain outposts at Tiger Hill which had been stealthily taken over by Pakistan:
  - a. Trikand
  - b. Vijay
  - c. Pralay
  - d. Ajeya
  - e. Prachand



## Answer Key

Q	ANSWER
1	D
2	B

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