Physician Contracting for Small Hospitals



If you're an executive of a small hospital, we know you have a difficult job. In addition to clinical, operational, and financial challenges, physician relationships are important. Attracting and retaining physicians, guaranteeing physician coverage, and leadership is paramount. Though many hospitals share similar physician relationship challenges, small hospitals often have unique needs and circumstances relating to physicians.

Small hospitals have tighter budgets but still must maintain proper physician coverage.

Documenting the fair market value of payment rates for coverage, leadership, clinics, and other services can be difficult and expensive. Market data from a relevant sample can be used to document FMV. Using data from similarly sized hospitals can help you determine the best payment.



Don't be held hostage by physicians demanding high rates.



Avoid situations where you must overpay to provide coverage. Sharing market data with physicians can be helpful to demonstrate what's realistic. It's also important to explain how federal guidelines restrict payments. Always consider alternatives to paying a per diem, like paying per episode or for uncompensated care.

Make smart decisions for physician contracts.

Smaller hospitals have fewer resources, so you do more with less. Physician contract management includes documenting FMV for each contract, as well as savvy management of overall financial resources. It is a process that can be overwhelming and expensive, but it doesn't have to be.



MD Ranger helps hospitals benchmark individual contract rates for FMV documentation, as well as overall physician costs to ensure smart resource allocation. We also provide an easy platform for management of your physician contracts and compliance documentation.



