



## <u>LedgerX LLC: Notice to Participants</u>

November 26, 2021 2021-010

## Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

At approximately 5:12pm on November 26, 2021 three LedgerX participants executed 210 Contracts of cBTC Next Day 2021-11-27 in error. LedgerX determined these trades were indeed made in error as the price fell outside of LedgerX's reasonability level and in accordance with the LedgerX Rulebook. As a result, these trades were cancelled.

