



## Insurance for Cyber Security Risks



### Solutions for the financial and reputational impacts of today's cyber security threats

Cyberattacks – network breaches, data thefts, ransomware, and more – are among the topmost concerns of risk managers and CIOs in today's world. How significant are the cyber risks facing your company?

#### Consider:

- The average cost of a data breach in 2021 was \$4.24 million, the highest average cost on record.\*
- The average time to identify a data breach in 2021 was 212 days, with an average life cycle of 266 days from identification to containment.\*
- The likelihood that a cybercriminal entity will be detected and prosecuted in the U.S. is estimated at around 0.05 percent.\*\*

### TASK INSURANCE GROUP IS THE PARTNER YOU NEED TO HELP MANAGE YOUR PROFESSIONAL LIABILITY RISKS



#### 100 combined years of experience

An industry leading team of professionals with over 100 years combined experience as Risk Managers and Advisors



#### Trusted Professionals

Trusted by more than 900 growing clients in the Midwest and across America

**TASK Insurance Group** | Innovation • Experience • Commitment

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And those are just a few of the sobering statistics keeping executives awake at night. The deeper risk managers investigate the scope and scale of the cyber risks they face, the clearer the need for cyber insurance solutions geared to help businesses deal with the threats of today and the unknowns of tomorrow.

## We're up to the **TASK** of protecting you against cyber risks

TASK has the knowledge and solutions to help businesses access cyber security insurance to respond to today's risks and those ahead. Cyber insurance designed to cover privacy, data breach and network exposures, and the potential financial losses that can result. TASK professionals, backed

### CYBER SECURITY INSURANCE CAN HELP PROTECT YOUR BUSINESS AGAINST:

- Data Breaches
- Ransomware and Cyber Extortion
- Business Interruption
- Data Interruption
- Data Recovery
- Privacy Protection

by a range of cyber security insurance solutions and knowledge, are committed to helping customers protect against the financial and reputational impacts should a cyber event occur. TASK can help protect your entire business, not just part of your business.

## What sets **TASK** apart? Our experienced Commercial Insurance experts and Risk Management advisors are:

- Passionate about helping you identify and understand your risks
- Focused on customizing superior solutions
- Confident in the knowledge and capabilities of a bilingual team of risk management professionals including experts in multiple industries
- Goal-Oriented to help you achieve the protection you need
- Dedicated to exceeding your expectations for service and integrity



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\* IBM Cost of a Data Breach Report \*\* World Economic Forum Global Risks Report 2022

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