



# IPO MARKET FOLLOW UP

"Risk Appetite is back"

June 2020

Risk appetite is back in the IPO market in both the Nordic and the North American markets.

As Nordics biggest tech IPO Pexip (PEXIP) a competitor to Zoom (ZM) who are delivering technology for video conferences, was noted on the Norwegian market the 14th of May, and popped up 48 % to 93 NOK from the IPO of 63 NOK.

The Nordics IPO are back and increasing in number before the summer, with Biofrigas, Invajo, Aegirbio, Magle Chemoswed, and Northern CapSek Ventures already been noted or coming to the market in the short foreseeable future.

Vroom (Nasdaq: VRM) an online used car dealer got the biggest headlines in US as the stock price jumped 117% on the first day of trading. Vroom became the first US tech IPO that increased more than 100% on the first day of trading since 2016.

SelectQoute (SLWT), Warner Music Group (WMG), Zoominfo (ZI) a cloud database provider, and Shift4 Payments (FOUR) are all up at least 23 % from their offering prices.

As the winner in the pandemic market with Zoom (ZM), Moderna (MRNA), Zlack (WORK), and Peloton Interactive (PTON) as spearheads the interest for IPOs has increased and with capital on the side waiting for being employed there are a lot of pent up demand for investing in new companies that enter the market. As many of the IPOs are digital or biotech companies that thrive in a pandemic market.

## Renaissance IPO Index Performance

**Renaissance IPO ETF (NYSE symbol: IPO)**  
tracks the Renaissance IPO Index

The Renaissance IPO Index returned **-1.5%**  
last week vs. **-4.8%** for S&P 500.

### Renaissance IPO Index YTD through 06/11/20



PREPARED BY  
LISTING PARTNERS GROUP  
[INFO@LISTINGPARTNERS.LU](mailto:INFO@LISTINGPARTNERS.LU)

EUROPEAN HEAD OFFICE  
LISTING PARTNERS S.à.r.l.  
COMPANY NO B162196  
17 BOULEVARD ROYAL ,  
L- 2449 LUXEMBOURG

NORTH AMERICAN HEADOFFICE  
LISTING PARTNERS LTD.  
181 BAY STREET  
HERITAGE BUILDING, 2ND FLOOR  
TORONTO, ONTARIO  
M5J 2T3